



Adream.org
真爱梦想

2015 年度报告

Annual Report

素养教育
梦想进化

COMPETENCY-BASED EDUCATION
ADREAM EVOLUTION

发展素养教育，促进教育均衡
帮助孩子自信、从容、有尊严地成长

Focusing on A Competency-based Education

The idea of a “competency-based education” was developed from theories of a holistic education and constructivist learning, focusing on interactive skill-building education, and resonates with the culture and educational traditions of China. Its aim is not to completely change the qualities of students, but rather to create a field for students in which society and the unknown can merge and provide scenarios to explore various possibilities of the future. To help children learn the relationship between “oneself and the unknown”, Adream is focusing on building the three core processes of a “competency-based education”:

Truth-seeking: Choice and Analysis

Loving: Connection and Perception

Dream-seeking: Action and Exploration



Adream's Concerns

Education does not simply mean attending school, passing exams, and then graduating. If we cannot cultivate our children's ability to think independently and creatively, develop balanced and adaptable personalities, and hold diverse, tolerant values, education will just be an assembly line churning out ready-made gods.....

China's future depends on improving its education. If we nurture confident, empathetic, and dignified children, we can also nurture such a future for China.

Project Results of Adream Charitable Foundation

Since the establishment of the foundation in 2008, over 327,000 people have donated to our cause, allowing us to collect over 330,000,000RMB in donations. Our ompetency-based education has benefited 2,800,000 plus students and teachers in 2,108 schools in these eight years and we have trained 47,114 teachers. In 2015, we built 460 new Adream Centers, and benefitted 18,701 student teachers, and held 540,000 Adream Courses in the Spring and Autumn terms.

Why Invest in Adream Charitable Foundation?

Transparent Information Disclosure:

The Adream Charitable Foundation is the first charitable foundation in China that publishes its annual reports in accordance with the same information disclosure standards demanded from listed companies. From 2011 – 2014, the foundation was listed as “China's Most Transparent Charitable Foundation” by Forbes China.

Professional Project Management:

Adream Charitable Foundation's founders and management are managers and professionals from commercial corporations, and have extensive managerial experience. At the same time, Adream has also integrated business management tools and expertise into the “Adream Center” network, ensuring that the network operates smoothly.

A Highly Efficient Team:

Over the course of eight years, the foundation's charitable project output has grown 175 times its original number. In 2015, Adream's full-time employees boast a per-capita efficiency rating of 1,240,000RMB.

Focused Aims:

Adream Charitable Foundation continually improves the services and products provided by the “Adream Center” network, so that we may improve China's education system. We believe that a wide-reaching, accessible, and interactive network is the most effective way to bring about change.

Sustained Operational Support:

Adream Charitable Foundation provides logistical support and progress supervision for its project schools. “Adream Centers” only serve as the starting point – your support can help sustain our current missions, effectively promote change, and make dreams come true.

Measurable Outcomes:

Adream Charitable Foundation has set measurable and quantifiable standards for its own management and the construction, operation, course development and implementation of “Adream Centers”. Such an evaluation system allows donors to understand our strategies, our successes, our failures, and enables them to offer suggestions for improvement.

Adream's Solution

Adream Center:

We use a “hardware + software” focused, competency-based education solution.

Teacher's Growth:

We can only change education by heightening teachers' motivation; an interactive, fun learning environment – we can promote change through interest and passion;

Awakening Our Inner Power:

We hope that everyone involved can be motivated and grow sustainably;

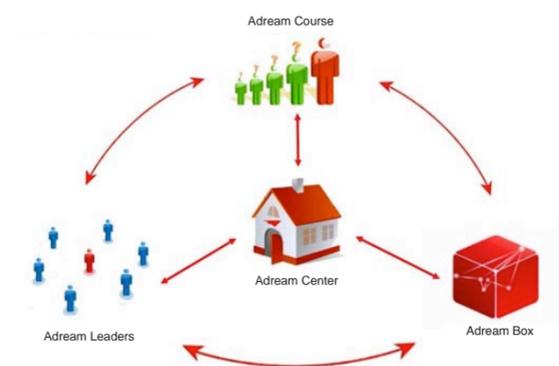
Open-Source Thinking:

Through freedom we can explore and create an education ecosystem together;

A Commitment to “Competency-based Education”:

We can explore the many possibilities in a competency-based education system, continually re-iterating and evolving its practice.

Competency-Based Education System





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2016 Message from President

Adream Evolution: Coexisting with the Unknown.

AlphaGo defeated Lee Sedol, one of the world's (human) Go champions. Machines have ultimately defeated humans in even one of the most complicated games we have ever invented. Some people praised the human intelligence that AlphaGo seemingly possessed, while others expressed warning and alarm. We now face an unknown world.

Mankind's greatest fear is the unknown: we are afraid of losing control, afraid of losing what we know about the future, afraid of losing something that we hold dear to ourselves. From another perspective however, we lose our ability to choose our future if we do not have to face the unknown. And having a freedom of choice is the most precious right for us.

When I saw Amazon use the Kiva robot to operate their eighth-generation logistical center, I immediately imagined a workplace of the future. In that world, work as we know it will have gradually disappeared. In that world, what sort of jobs can robots—that are getting more and more intelligent—create for humans? This new reality makes me think on how can today's education can prepare for tomorrow's world.

In this strange, unknown world, we have to learn how to cooperate with these A.I.s that are so adept at learning so that we are not replaced by them. In a time when men and machine will work next to each other, we must always remain humble since we will always remain amateurs under the system's constant improvement (Kevin Kelly). Learning must become the life-long pursuit of man.

In this world, we will find that we will have to be more sincere towards each other when we are released from simple repetitive labor, and acknowledge our fragility and struggles. We need to build deeper, freer, and more loving connections between each other.

In this world, education is not only about memorizing knowledge. It teaches us how to live with the unknown, how to maintain mankind's curiosity, and how to protect our ability to dream. Only by learning how to love each other and learning how to maintain beauty in this world, can we know how to maintain our confidence and dignity.

This is the value of education, and this is also our mission—to let each child face the future

with confidence, empathy, and dignity through the power of competency-based education. In the last 8 years, we spent our energy changing the worrying reality of education, letting competency-based education enlighten the landscape. We cooperated with the government, trying our best to provide Adream Centers and Adream Curriculum to schools in rural areas. We believe that education is the biggest tool to achieve equality in society.

Yet the chasm between reality and idealism is difficult to bridge. For example, a university student's expense in western China averages to 7,000RMB per year, which is nine times the yearly income of a rural worker in poor areas. A 4-year undergraduate will spend at least 28,000RMB, which is the equivalent of 35 years' worth of income for a single rural worker in a poor province. A 2009 report from the Huining Region in Gansu Province stated that many university students are unemployed immediately after graduation. How much has improved since then?

Class solidification is becoming an important social justice issue in the world. Looking at the urban-rural origins of university graduates, studies have found that 4-year university undergraduates from rural families face the most difficulty finding a job after graduation—the unemployment rate of this group reaches 30.5%. Such a high unemployment rate means that those who had the highest potential to change their fates through education - the "pinerdai" (the second-generation who have inherited their family's poverty)—cannot even think about starting their dreams within their current truncated reality.

China's poverty is being passed down through generations. Something that should further demand our attention and awareness are the 60,000,000 left-behind children across the country; growing without love and companionship in their younger years, their spiritual and physical health could become a serious hindrance for the harmonious development of society. Exam-based education, which is so removed from the demands of reality, creates a theory amongst rural schoolchildren and their families that education is useless. This leads to a cycle



President Shirley Pan

where youths that have lower-level education in the cities will have to participate in informal labor contracts under dangerous situations with low income, little insurance, and long hours. In a society where neither hard labor nor competitive and utilitarian education are ways for the rural laboring class to access the results of socio-economical development, what would the future unknown hold for this group of people?

In February 2016, the Education Department issued the draft of the "Developing a Competency-based Education for Chinese Students" plan, proposing the necessary attitudes and skills for students who will be able to achieve lifelong social development. These attitudes and skills were labeled as the "9 qualities", including: social responsibility, national identity, international comprehension; cultural heritage, scientific spirit, aesthetic tastes; mind and body well-being, learning how to learn, and practicing innovation.

Education should not be seen as a tool to make money, but rather as a tool that could teach people to be well-rounded citizens.

Life should not be a struggle where one has to don armor for protection, but a process where one can discover one's spiritual mission.

As a charitable foundation that develops competency-based education and promotes a balanced development of education, this is exactly the aim of the Adream Charitable Foundation. Instead of tears, we want to bring hope and imagination to our children through our work. We are walking towards that strange and unknown future, but I hope that because of our steadfast and sustained action, there will still be dreams and love with us.

GENERAL INFORMATION

Registration

Name: Shanghai Cherished Dream Charitable Foundation
Registration Number: Shanghai Civil Foundation Certificate (H.M.J.Z.Z.) No. 00087
Organisation Type: Regional Public Charitable Foundation
Organisation Code Certificate Number: 50178073-8
Tax Payer Identification Number: 310115501780738
Issuing Authority: Shanghai Administration Bureau of NGOs
Governing Authority: Shanghai Civil Affairs
Registration Fee: 4 million RMB
Legal Representative: Shirley Pan
Date of Establishment: 14th August 208
Date of Expiry: 7th June 2018
Date of Inspection: Shanghai Civil Affairs Bureau and Shanghai Administration Bureau of NGOs the inspection on June 2015, affirming that all regulations were met in 2014.

Contact Information

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Email: service@adream.com
Website: www.adream.com
Wechat: Adream Charitable Foundation



Official Wechat

Banking Information

Bank: China Merchants Bank, Xinke Branch, Shanghai
Account Holder Name: Shanghai Cherished Dream Charitable Foundation
Account Number: 121907497910505



Board of Directors, Board of Supervisors, Honorary Members

Board of Directors

(Regarding the biographies and CVs of our directors, please see our past annual reports or go on our website for more detailed information.)

 <p>Shirley Pan (President) Founder and Director of Shanghai Adream Charitable Foundation President of the Strategy Management Committee Founder and Director of Cherished Dream China Foundation (Hong Kong)</p>	 <p>Chong Wu (Vice-President) Founder and Vice-President of Shanghai Adream Charitable Foundation Chairman of Investment Management Committee Founder, Council Director of Cherished Dream China Foundation Chairman of Board of Jiangsu Singulax</p>
 <p>Man Liu (Chairwoman of Foundation's Development Committee) Founder, Council Director of Shanghai Adream Charitable Foundation Chairwoman of the Foundation's Development Committee Executive Committee Member of Cherished Dream China Foundation Sales and Trading Division Director, China International Capital Co. Ltd</p>	 <p>Junming Shi (Chairman of Audit and Compliance Committee) Council Director of Shanghai Adream Charitable Foundation Chairman of Audit and Compliance Committee Senior Partner, Dacheng Law Offices Professor of Law</p>
 <p>Zipei Tu Council Director of Shanghai Adream Charitable Foundation Author of <i>Big Data</i> Managing Director of Datavista Inc., Hangzhou</p>	 <p>Bin Hu (Secretary General) Council Director of Shanghai Adream Charitable Foundation Secretary General of Shanghai Adream Charitable Foundation</p>
 <p>Yunhuo Cui (Chairman of Curriculum Evaluation and Teacher Development Committee) Council Director of Shanghai Adream Charitable Foundation Adream Curriculum Consultant Chairman of Curriculum Evaluation and Teacher Development Committee Professor & Director of Institute of Curriculum and Teaching, East China Normal University</p>	

Board of Supervisors

 <p>Zhicheng Shen (Supervisory Board) Chief of Supervisory Committee of Shanghai Adream Charitable Foundation</p>	 <p>Jin Cheng Member of Supervisory Committee of Shanghai Adream Charitable Foundation Former President of China Citic Bank Credit Card Center Managing Director and CEO of Zhongan Online Insurance Company Inc.</p>
 <p>Yuan Li (Chairman of Human Resources and Remuneration Committee) Member of Supervisory Committee of Shanghai Adream Charitable Foundation Chairman of Human Resources and Remuneration Management Committee CEO of Aon Hewitt (China)</p>	

Honorary Council Directors



Kuangyu Zhu
 Honorary Council Director of Shanghai Adream Charitable Foundation
 Former Vice Minister of the Propaganda Department of Shanghai Municipal Government
 Member of the 12th and 13th Standing Committee of Shanghai Municipal Government



Zhongguo Yang
 Honorary Council Director of Shanghai Adream Charitable Foundation
 Chairman of China Yindi Investment Co., Ltd.



Shu Chen
 Ambassador, Honorary Council Director of Shanghai Cherished Foundation
 Famous Actress

Management Team

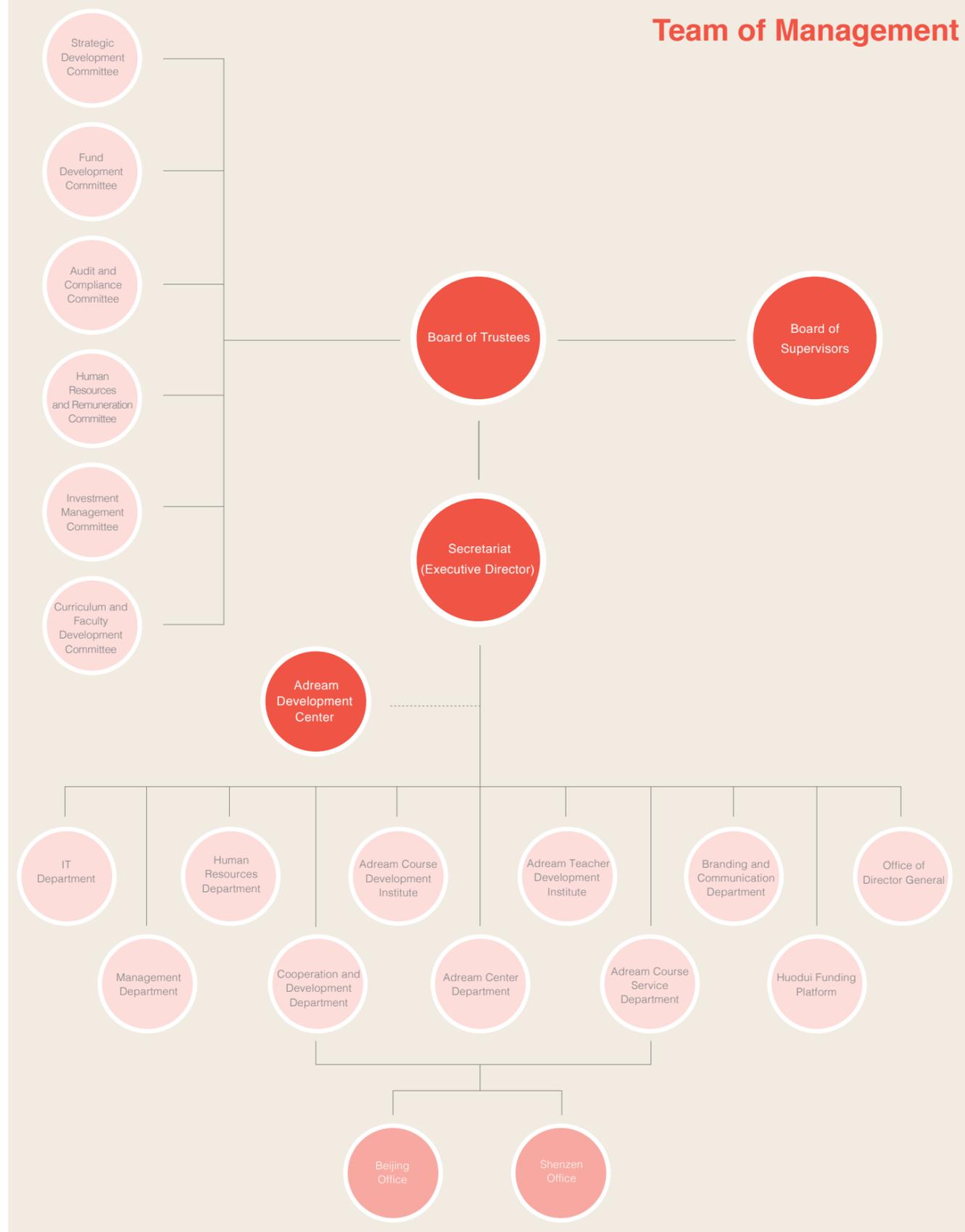
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|--|---|--|
| Bin Hu: Secretary General | Xiao Niu: Director of North Regions and Director of Branding & Communications Department | Peng Xie: Vice-director of Adream Course Service Department |
| Qluxia Zhu: Vice-Secretary General | Daisy Zhang: Director of Adream Course Development Institute | Ling Wei: Vice-director of Administration and Management |
| Sarah Shen: Director of Cooperation and Development Department; Director of Course Operations | Wensheng Zhou: Vice-director of Adream Course Development Institute | Jingwen Lu: Vice-director of Faculty Development Institute |
| Yanhui Su: Director of Huodui | Hui Liu: Director of Faculty Development Institute | Hui Zhang: Vice-director of IT |
| Anying Yuan: Director of HR Department | Jian Chen: Director of Adream Center Department | Pengju Qi: Vice-director of Beijing Office |
| Minghui Hu: Director of Strategic Consulting | | Chong Xu: Vice-director of Shenzhen Office |

Core Team of Unpaid Volunteers

- | | | |
|---|--|---|
| Houqing Yin: Chief Education Expert, President of The Shanghai Institute of Education | Qing Li: Vice Chairperson of Fund Development Committee | Rong Lin: Director of Shenzhen Area Volunteers |
| Otto Scharmer: Foundation Consultant | Guangli Mai: Vice Chairperson of Fund Development Committee | Phil Liu: Training Consultant |
| Gangping Wu: Vice Chairman of the Curriculum and Faculty Development Committee; Professor of the Institute of Curriculum and Instruction of East China Normal University | Xinru Chen: Vice Chairperson of Fund Development Committee | Yuanfang Liu: Training Consultant |
| Deqiang Zhao: Chief Financial Director | Qing Liu: Vice Chairperson of Fund Development Committee | Yue Zhao: Core Volunteer Coordinator |
| | Dong Yang: Vice Chairperson of Investment and Management Committee | Lingyun Chen: Shenzhen Core Volunteer |
| | Biao Zhang: Vice Chairperson of Investment and Management Committee | Shen Gu: Shenzhen Core Volunteer |
| | Guowei Li: Brand Consultant | Willa Wang: Faculty Development Institute Specialist |
| | Xiaobing Guo: Course Development Consultant | |



Team of Management



2015 Financial Summary

For the convenience of our readers, the chart below is a summarised version of the Shanghai Adream Charitable Foundation's audited financial report.

2015 Main Financial Indicators (in RMB):

	2014	2015	Growth Rate
Total Funds Raised	74,893,525.51	92,594,449.51	24%
Investment Returns	5,058,669.07	7,740,909.72	53%
Total Expenditures	55,655,095.28	62,127,510.13	12%
Total Project Expenditures	52,960,956.87	57,567,538.89	9%
Adream Center Construction	37,345,012.58	38,312,991.86	3%
Adream Center Operation	10,742,950.19	12,352,304.57	15%
Adream Library Construction*	62,339.00	600.00	-99%
One Foundation Park Project**	305,823.50	99,205.20	-68%
Other Limited Expenses***	4,504,831.60	6,802,437.26	51%
Administration Expenses	2,380,384.85	2,715,670.58	14%
Fundraising Expenses	313,753.56	1,844,300.66	488%
Year End Net Assets	94,219,965.23	132,497,718.89	41%
Project Spending as % of Total Expenditure	95.16%	92.66%	-2.50%
Administration Costs as % of Total	4.28%	4.37%	0.09%
Expenditure Operating Capital Ratio****	1.69	2.13	26%
Efficiency of Full-time Staff*****	1,264,888.53	1,242,550.20	-2%

Note:

* The main reason for the decline of Adream Reading Room expenses is because the Foundation is concentrating on the Adream Center Projects and its operations, and no new Reading Rooms were built in 2015.

** One Foundation Park Project is a joint project between Adream and the One Foundation where outdoor parks were built in post-disaster zones. This project started in November 2013 and all parks are available and under maintenance.

*** Other limited expenses include 520,000RMB for the MIS system, 145,000RMB for the Huodui Project, 1,050,000 for the Adream Caravan, 650,000RMB for the Xinjiang Project, 160,000RMB for the Charity Partnership Day, and 4,089,000RMB for the distribution of donated materials.

**** Operating ratio is calculated as: year-end net asset balance divided by annual total expenditures, which indicates the number of years that the Foundation can sustain its operations without external donations. According to international conventions, a ratio of 1 or higher indicates a stable status.

***** Per capita efficiency of full-time employees is calculated as: annual total expenditures divided by the number of full-time employees in that year; it represents the average of project contribution per full-time employee. In 2015, Adream had 35 full-time regular staff and 15 full-time service staff.



Administration Expenses

In 2015, Adream incurred a total of **2,715,000 RMB** in administration expenses (4.37% of the year's total expenditures, about the same as the percentage in 2014.)

The five highest paid employees in 2015 were:

Name	Position	Annual income (RMB yuan)
Shirley Pan	Chairperson	474,718.00
Hu Bin	Secretary General	315,330.00
Qiuxia Zhu	Vice-secretary General	182,340.00
Jun Jiang	Director of Faculty Development Institute	180,292.00
Peng Xie	Vice-director of Adream Course Service Department	180,246.00

*When Aon Hewitt ran a consulting report, they found that there was an imbalance in the Foundation's salary structure, and the problem was especially serious in executive levels. In March 2015, the management team passed the "Executive Salary Proposal" submitted by the "Human Resources and Remuneration Management Committee". This proposal declared that the salaries of the chairperson and the secretary general will be managed by the "Human Resources and Remuneration and Management Committee".

*Administration costs include the human resources and daily operating costs of non-charitable projects. Non-charitable projects include Office of Chairperson, Human Resources Department, Management Department and Branding and Marketing Department; a total of 15 people at the end of 2015.

2015 Annual Administrative Expense Structure



[No administrative expenses will be drawn from donations designated for projects. All administration expenses come from administrative and long-term fund reserves, which consist of founding capital, donation designated for administrative purposes, other unrestricted donations and income from investments.]

The following is a breakdown of Adream's administrative expenses in 2015.

Category	Amount (RMB)	Percentage
Employee Salary	2,307,557.24	84.97%
Transportation and business trip stipends	190,668.71	7.02%
Employee Training	24,708.16	0.91%
Meal Allowance	2,967.00	0.11%
Telecommunications	22,830.46	0.84%
Rent and Office Supplies	166,939.01	6.15%
Total	2,715,670.58	100.00%

Assets Portfolio

At the end of the report period, the Adream Charitable Foundation's total financial assets stand at **138,555,527.34 RMB**.

The breakdown of the foundation's assets is as follows:

Cash and Cash Equivalents	17,641,369.10	12.73%
Short Term Investments	115,656,174.78	83.47%
Other Liquid Assets	3,521,144.53	2.54%
Fixed Assets	206,995.71	0.15%
Intangible Assets*	1,529,843.22	1.10%
Total Assets	138,555,527.34	100.00%

*Intangible assets are the Foundation's intra-system information management system: MIS. This system started operating in June 2014.

Short-term Investment balances at the end of the report period are as follows:

Ticker No.	Bond Name	Amount Held	Market Value (RMB)
340005	Xingquan	25,707,933.95	25,707,933.95
166015	China-Euro Currency B	10,659,869.15	10,659,869.15
001221	Guolian Anxifu A	77,820,038.91	80,932,840.47
Total:			117,300,643.57

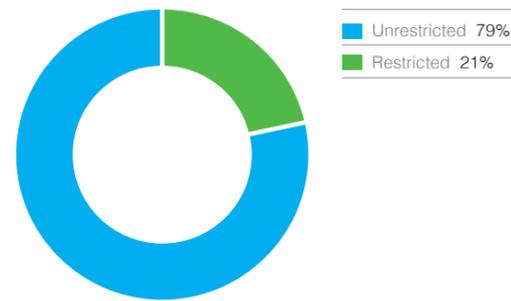


Fundraising Portfolio

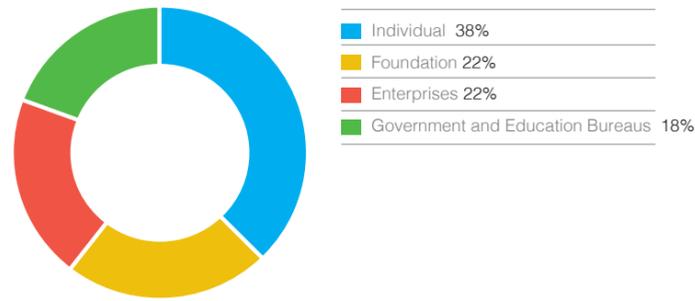
In 2015, Adream Charitable Foundation raised a total of **92,594,449.51 RMB**, seeing a percentage growth of 24%. More than 280,000 people participated in donating, which is 6 times the number in 2014. Individual donations amounted to 38% of the total donations; this included online public donations. Donations from foundations amounted to 22% of the total, and donations from corporations amounted to 22% of the total. Donations from local education bureaus and support from the government amounted to 18% of total funds. Our top ten donors accounted for 48% of funds (compared to 34% in 2014). This growth mainly came from the donations of Mr. Xiaolei Zhang, who donated 20,000,000 RMB.

Rank	Donor	Donation amount (RMB)	Percentage
1	Xiaolei Zhang	¥20,000,000.00	21.70%
2	Tencent Foundations	¥5,222,004.73	5.67%
3	China Social Entrepreneur Foundation (YouChange)	¥4,089,150.00	4.44%
4	Honor Huawei (Dongguan) Co., Ltd.	¥4,050,000.00	4.40%
5	Shenmu, Yulin Shanxi Education Bureau	¥3,150,000.00	3.42%
6	Suning Commerce Group Co., Ltd	¥2,000,000.00	2.17%
7	Yanhu, Yuncheng Shanxi Education Bureau	¥1,700,000.00	1.84%
8	Shenzhen Weiyue Originality Investment Co., Ltd	¥1,600,000.00	1.74%
9	China Merchants Charitable Foundation	¥1,500,000.00	1.63%
10	Linxi Long	¥1,200,000.00	1.30%

Donation Uses



Sources of Donation



Note:
 Restricted donations mean that the donor requested that their donation would be used for a specified purpose. The two types of restricted donations are purpose-restricted donations and time-restricted donations; as long as the donor specified their donation request, their donation will be listed as a restricted donation.
 Non-restricted donations mean that the donor had not made any requests for donation purpose prior to donating.



2015 Public Fund-Raising Methods

Public Platform	Amount (RMB)	Percentage of Total
Tencent Foundation Platform	10294434.42	81.89%
Individual Platforms	851835.91	6.78%
Ant Financial Charity Platform	733495.08	5.83%
Huodui Charity Platform	486085.19	3.87%
Others	205394.39	1.63%
Total	12571244.99	100.00%

Fund-raising Driver:

- Sustained support from previous partners and exciting new partnerships**
 In 2015, eight of our top ten donors are long-term Adream Charitable Foundation partners, and Mr. Zhang Xiaolei and Honor (Huawei) are first-time donors. Mr. Zhang's donation of 20,000,000 is the single largest donation in the history of the Foundation's establishment.
- Creating a specific public funding platform, expanding funding and partnership channels**
 In 2015, Adream Charitable Foundation partnered with Shanghai Pudong First Responder Service Center and Sesame Credit Management Co., Ltd to create "First Responder Public Fund" and "Sesame Credit Public Fund" respectively. In October, we created a "Shanghai Charity Partnership Public Fund" to assist charity partner activities in Shanghai. Through setting up these speciality public funds, we have developed a new direction for the Foundation to expand our sources for donation and to create long-term stable partnerships with donors.
- Entering the public domain and raising public funds**
 2015 is a year of exploration and hard work for Adream Charitable Foundation: 280,000 people participated in donating, and the total amount of donations reached 12,471,244.99 RMB, exceeding 4 times the amount of last year's public donations. Using public charity platforms on the internet (Tencent, Ant Financial, Huodui), we partnered with Citic Bank's Credit Card Center to promote a credit card credit-donation activity, and developed offline public donation events. By entering the public domain, more and more people will learn about Adream through smaller donations.
- "Creating the Future – Sharing Love" Charity Dinner, connecting sources of love**
 In 2015, the "Sharing Love" Charity Auction entered its 7th year, and its influence also expanded with time. Through connecting different sources of love in different social sectors, we raised 34,148,000RMB worth of promised donations, with 10,000,000RMB coming from Honor (Huawei).
- Incubating the "Huodui" Platform, supporting public donations from individuals and organisations.**
 In the beginning of 2015, Adream Charitable Foundation attempted to incubate the independent "Huodui" team. By constructing an online public donation platform, we hope to help individuals and organizations who want to participate in charity projects achieve their goal and also explore a new mode of internet+charity work. Since "Huodui" came online on September 10, it has supported 12 charity projects on issues such as poverty alleviation, education, and victim rescue. Huodui has received 80,000RMB from 1400 people so far, and will continue to help the public light their passion for charity.



2015 Operations Overview

Adream Center Construction



5.0 Version Adream Center



Mobile Adream Center: Adream Caravan



Technological Adream Center



Futuristic Adream Center

In 2015, Adream Charitable Foundation continued pushing for change in the education space and built 460 new Adream Centers with a growth of 7.2% from last year. There are now 2,108 Adream Centers in total, and our dream of bringing competency-based education into the education space is now slowly becoming reality.

While we continuously improve the standardization of our supply-chain and upgrade the materials we buy, we have also introduced support from professional teams. In July 2015, Adream and Anhui Tendering Group Inc., reached a partnership agreement on technology transfer in which Anhui Tender Group will provide purchasing proposals and policies on technological support and system guidance, participate in tendering and evaluating building materials, and provide public tendering platforms on important logistics.

In 2015, we used the MIS system to assess our suppliers' delivery time, delivery quality, price, service etc., and found that the pass rate for our delivery quality for the entire year reached 99.2%. Quality complaints about our products were focused on computer tables and electronic pads. In mid-2015, we improved all our computer tables and found a new supplier through an open tender, and carried out an open tender for a new supplier for our electronic pads at the end of 2015.

In order to influence education development in the future and to fulfill the need for school diversity, we partnered with professionals from different backgrounds to design and experiment with many versions of Adream Centers, hoping to explore and create a better space for

competency-based education

A Futuristic Adream Center: Adream partnered with Woods Bagot (Shanghai) to design a futuristic version of an Adream Center at the Shanghai Pinghe Bilingual School, and with a malleable "building block" design, the education space is separated into a "Teaching Zone", a "Reading Zone", and a "Creativity Zone". It is equipped with smart technology such as a 3D printer, electronic pads, and interactive whiteboards, creating an environment where one could learn respect, understanding, and knowledge.

A Mobile Adream Center: We partnered with Suning Commerce Group Co., Ltd. to create a mobile Adream Center – the Adream Caravan. Since the launch of its journey in September, it has been to Shanxi, Shaanxi, Ningxia, Gansu, Sichuan, and Guizhou. Rural teachers and students now can also enjoy the change quality competency-based education can bring into their lives, and are no longer bound by their geographical areas.

A Musical Adream Center: Through internet donations, we established a music-orientated Adream Center in the Heming Township Central Primary School in Dayi, Chengdu. The Center has instruments and equipment such as electronic pianos, an electronic drumkit, electronic guitars, bass guitars, microphones and synths to fulfill the children's dream of creating a small concert.

A Technological Adream Center: We also introduced the creative concept of 3D printing technology in 6 Adream Centers in Yunnan.

Regional Distribution of Adream Centers

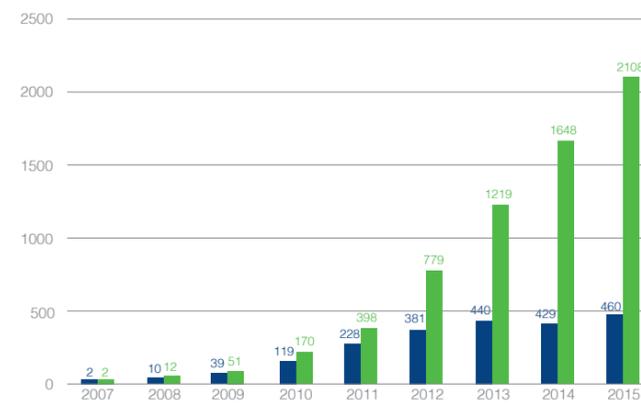


Top 5 Most Presented Regions of Adream Centers

Rank	Region	No.
1	Yanhu Region, Siyun City, Shaanxi	72
2	Huining Region, Baiyin City, Gansu	64
3	Shenmu Region, Yulin City, Shaanxi	42
4	Liping Area Qiandongnan Region, Guizhou	40
5	Zizhong Area Neijiang City, Sichuan	34

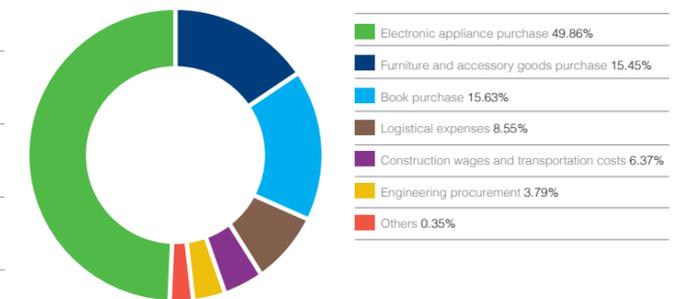


Growth of Adream Centers



■ Growth of Adream Centres: Annual Growth ■ Accumulated Growth

Adream Center Expenditures



Adream Center Operation

Adream Centers are the chain stores of competency-based education. We hope to provide a series of competency-based education courses in our Adream Centers to cultivate independent thinking, an innovative spirit, and a diversified and tolerant worldview for our children. As such, we established an all-inclusive operating system that incorporates "school service-courses and teacher development-training and research – online service" to continue our support of growth and learning for students and teachers.

In 2015, we deepened our district management, and reorganized our 9 operating regions (6 large regions and 3 special regions) into Northern, Central, and Southern regions. Apart from our Shanghai Office, we also have staff in Shenzhen and Shanghai, and each region is responsible for the schools in their own area.

In 2015, Adream spent 12,350,000 RMB on operating and maintaining the Adream Center Network, spending an average of 6395 RMB* on each Center. In 2015, we expanded our efforts on course development and research, continued to develop activities such as "Go the Distance", and finished baseline surveys and first assessment surveys for our assessment on Adream Centers. We also added a new platform called Voice of Teacher: a channel where we could listen and respond to teachers' questions and evaluations.

The entire operations expenditure grew significantly, with the expenditure breakdown as below:



Project Breakdown	2015 Expenditure (RMB)	2015 Expenditure (RMB)	2014 Expenditure (RMB)	Growth Rate
Operations Team Wages	2,249,814.19	18.21%	1,860,637.34	20.92%
Adream Course Development	880,240.19	7.13%	637,783.71	38.02%
Adream Leader: Teacher Training	3,720,932.06	30.12%	2,439,237.27	52.54%
Adream Bank (Teacher & School Incentives)	1,067,380.00	8.64%	2,350,180.00	-54.58%
Adream Box	297,653.54	2.41%	169,173.99	75.95%
Adream Salon	293,134.50	2.37%	482,262.00	-39.22%
Red Candles Fund	140,899.95	1.14%	173,512.01	-18.80%
Adream Center Evaluation Fees	733,589.40	5.94%	1,131,271.30	-35.15%
dream HUODUI	231,666.50	1.88%	21,952.10	955.33%
Other Daily Operations	1,463,078.27	11.84%		
Voice of Teacher	408,397.63	3.31%		
Other Daily Operations	865,518.34	7.01%	1,476,940.47	-41.40%
Total	12,352,304.57	100.00%	10,742,950.19	14.98%



Note:
 *The average expenditure of each Adream Center declined by 105RMB from 2014.
 The main reasons are as follows:
 1. The budget for the "Adream Center" assessments are extended into 2016;
 2. We cut back the cash prizes for "Adream Bank", and changed it to other non-material prizes instead.
 3. Part of the programming for "Adream Salon" has moved to "Adream Good Course Exposition", and as such the budget has also moved to the respective activities.

School Service

In 2015, we continued to concentrate on providing basic services for Adream Schools, including 1.0 Teacher Trainings, school visits, class evaluations, online survey support and Adream Teacher Salon promotions. At the same time, we pushed our modus operandi of "Provinces Promoting Provinces, Schools Helping Schools, Teachers Supporting Teachers" through the activities of Adream Huodui and Adream Quality Class Evaluations, as well as the support education institutions.

We also allowed our students to achieve their dreams through a specialized course activity "Go the Distance", letting Adream Courses affect more children.

- As there was no way for us to correctly verify the course schedules teachers post on the Adream Box, we realized in 2015 that some teachers inflated the number of Adream Courses they taught in order to earn more reward points. As such, we cut back our cash prizes and changed our incentives, such as using points to access opportunities for training courses and lectures.
- At the end of 2015, Adream Teacher Salons grew from 51 Salons to 80 Salons, and schools that participate in Salons reached 517. Salons bear the responsibility of local Adream Course trainings, discussions, guidance, and Seed Teacher trainings, and half of the the 2,210 teacher trainings that take place throughout the year are carried out by the Salons.
- In 2015, the "Adream Huozhong Project" continued and entered its second stage of assessment, and produced 44 Model Adream Schools and 7 Model Adream Center Regions. By creating this fantastic team that is formed by local education bureaus, schools, and teachers, we can propagate regional Adream Course activities.
- From February to August 2015, we carried out a second term of "Go the Distance". After travelling experts reviewed the activity, Tencent Foundation and GT Fund supported 13 children from rural villages to achieve their "Go the Distance" dream based on their travelling plans drawn during their 16 "Go the Distance" classes.
- In 2015, the "Adream Good Course Exposition" was promoted across the nation based on last year's experience with 8 potential Model Regions. 63 regions/areas were involved, with 777 schools and 935 teachers participated in this exposition activity. By the end of December, 300 education bureau leaders, principals and teachers, as well as 25 Adream Teachers were recommended by their region, 21 expert judges convened in Zhongyuan Region in Zhengzhou to conduct the "China Merchants Group-National Adream Good Course Charity Exposition". By training for a competition, these teachers improved their Adream Course teaching methods. In 2016, Adream Charitable Foundation rewarded the finalists with an exchange trip to Taiwan to learn more about education there.
- In 2015, in order to serve our frontline teachers better, we added a VOT (Voice of Teacher) service hotline. We communicated with Adream Teachers 29,456 times throughout the year; with 22,835 phonecalls, 3,827 emails, and 3,027 QQ messages.

Model Adream Center Regions
Shangkang Region Education Bureau, Fujian
Fengjie Region Education Bureau, Chongqing
Youyang Region Education Committee, Chongqing
Dayi Region Education Bureau, Sichuan
Puding Region Education Bureau, Guizhou
Zhongyuan Region Education Bureau, Henan
Yanhu Region Education Bureau, Shanxi



Adream Curriculum Development

Adream Courses are creative pioneer programs that work in tandem with the changes the government has made to the basic educational system, and are a necessary supplement to explore and develop a competency-based education system. We have a long history of practicing competency-based education in local areas, and after 7 years of practice, we are still very much at the forefront of such practices. We differ from traditional curriculum design in that Adream Courses insist on continued exploration and development, and respond to the unique needs and situation of each region and school. Using the best curriculum resources of competency-based education and borrowing ideas from leading education institutions both locally and internationally, we continue to move forward. Adream Courses hope to complement teacher development and education spaces, so in Adream Courses, students, teachers, curriculum, and the education environment form one full entity.

Adream Courses are passionate, inspirational, formative, and introspective. Like a piece of rich land, it nurtures the young seedlings of independent, self-actualized, and natural growth in children. Helping children to become true truth-seeking, loving, dream-chasing people, to explore the world and its unknown bravely, confidently, and ardently: this is the mission of Adream Courses. There are four basic ideals in the development of Adream Courses:

1. In educational relationships, we mould the roles and relationships between teachers and students;
2. In the design of educational curriculum, we promote multi-dimensional experiences and an explorative, cooperative learning process;
3. In educational assessments, we insist on integrated school assessments;
4. In the education ecosystem, we promote the same ideals for students, teachers, courses and educational spaces.

As such, Adream Courses have become a unique system: it is open towards competency-based education, and by highlighting the process in competency-based education, we also stress the "constructiveness" of education processes and practices.

In 2015, Adream Course Development focused on:

1. Based on our users' reflections, we improved our courses and designed a course guide to make Adream Courses easier to teach:

- Distributed a simple Adream Course Guide that focused on the Adream Course 1.0 Self-selection System, and introduced categories such as *First Experience*, *Starter Package*, and *Combination Package*, providing reasoning for different recommended courses.
- Popular key courses such as *Finances I; A Different Story, A Different Dream; Me and You; Holistic Education I; and Playing with Science* etc., were improved and put online. The courses are also viewed as fully developed in training, design, and display; they serve as foundational case studies for course design, resources, and teacher trainings.
- Starting online courses: The resources for online courses are continually renewed and improved, including a self-designed resource packet for the *Finance* courses and a teaching playkit for *Safety Education*. These were placed online for sale as a pilot distribution, and were also placed on the Adream Box platform for support and exchange.

2. We introduced quality competency-based education resources. By coupling innovation with open sources, we built a professional competency-based education system platform.

- The impact of the Third Adream Course Design Competition increased, and covered 29 provinces; the number of contestants and products were higher than the total number of previous years. Education systems in all 31 provinces were notified of this competition, and the media also gave wide coverage of this event. The Third Adream Course Design Competition Forum and Award Ceremony will be held in May 2016.
- Through the *1 Hour Global Coding* activity, we warmed-up and tested the pilot course for the *Microsoft Game Coding* course. The course *Life Education* from Taiwan also piloted in Shaanxi Yuncheng, Shanghai, and Fujian Shanghang, and will last for two years. The courses' teacher guides will continue to bring training and guidance to the teachers in the pilot schools.
- We started building 5 levels of Adream Course Development and Management System, standardising course development in every level, and making sure that the evaluating and cooperating procedures for courses will be more open and complete. We hope to better merge global resources for competency-based education with our own practices and experiences at the local level.

Dream-chasing (Exploration and action)	Going Far Away BC City Afar BC Dream Theatre B All the World's a Stage D Dream Music Class BC	Where am I Going? (where)
	Financing I BC Financing II D Magician in the Machine B Playing with Science BC Green Warrior BC Safety Education BC*	
	Mindmapping A Information and Secrets A Practical Skills I A Practical Skills II B Systematic Thinking BC* Critical Thinking BC*	
	Growing Together I D** Growing Together II D** Who am I A The Wild Child A You and I A A Different Story, A Different Dream B Loving Green A Made in My Hometown BC Personal Education I A Personal Education II D Dreams and Teams CD* Flowering Classroom BC* Life Education B**	
Truth-seeking (Thinking and Choosing)		How Do I Get There? (How)
Loving (Sensing and Networking)		Who am I? (Who)

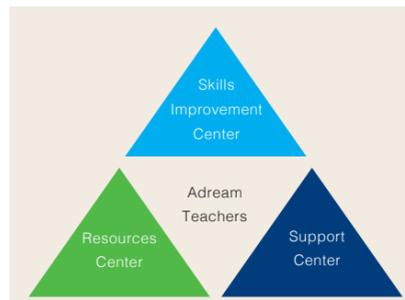
Adream Courses are now split into a three-level Adream Course System: through a pyramid structure, courses are now developed as a ladder system, from the most general, widely applicable courses to those that are the most focused.

The development of the Adream Course 1.0 Self-selection System is an "Integrated Supermarket" for competency-based education. It is based on the experiences and practices of the last 7 years, culminating all of the 30 Adream Courses across the nation into one system. As such, the teaching needs of different regions and different schools can be satisfied.

The Adream Course 2.0 Core System - currently undergoing an upgrade - is a "Quality Course Package" based on the competency-based education demands that Adream Charitable Foundation has targeted. It will be gradually upgraded, developed, and launched through 2016 - 2017.

The Adream Course 3.0 Specialty System - currently undergoing development plans - is focused on "How to Live with the Future". It will collect the expertise and wisdom of national and international experts to increase the imaginative powers of teenagers and to develop the theories and solutions of competency-based education. This system will be a higher-priced specialty product in "Adream Courses".

*Courses under development
**Collaborative Courses
Recommended Grades:
A: Primary School (Grades 1-2)
B: Primary School (Grades 3-4)
C: Primary School (Grades 5-6)
D: Middle School (Grades 7-9)
(Each appropriate grade level is marked in letters after course titles.)



Building the System

After a year of exploration and research, the Adream Teacher Development Institute decided to build an institution framework that would collect the three large centers: the accelerated ability center, the learning resources center, and the learning support center. In the meantime, in order to solve the personal development needs of the teachers themselves, we also constructed a supportive learning and evaluation system. Through interviews, visits, expert assessment, questionnaires, surveys, and trend research, we drew a development chart for Adream Teachers to guide the future training and teaching services of the Teacher Development Institute.

Teachers' Development Path



Teacher's Training and Development

2015 is the establishment year of the Adream Teacher Development Institute. It is an institute that was previously part of the Adream Course Training Department, but is now an independent entity that combines teaching, production, and research for teacher trainings. In 2015, the institute carried out 52 trainings that were joined by 8,839 teachers. Their total expenditures were 3,720,932.06 RMB (not including the income of the Foundation employees), with an average expenditure of 421 RMB per person.

Looking back at 2015, the keyword of the Teacher Development Institute is "exploration": from the distribution of training activities to the actual construction of the training system itself, from charting the growth of teachers to exploring the ways and tactics education workers can feel more fulfilled, from improving our products for different groups to exploring the education space itself, we are looking at how we can merge with the international vision, and how we can innovate and build lasting ties.

Improving Our Training Program

In 2015, we looked back and deeply assessed our training programs from the past few years and upgraded the program details, including our target audience and professional impact.

Teacher training: In 2015, we carried out 22 One Star Teacher Trainings, 117 Teacher Training Program Teacher Trainings, and 5 Two Star Teacher Trainings, with a total of 7,686 attendees. We had redesigns and improvements on different levels of Adream Teaching Training programs, and we also improved the comprehensive training agenda.

Headmaster Training Camp: In 2015, we cooperated with leadership expert Bruce Williams. He brought his experience and research from the education arena to our 60 school managers and principals in 27 schools, and gave them new ideas, skills, and tools. After a three-level leadership skill training session, the principals enthusiastically used their newly-acquired leadership skills on school management, constructing an education culture, teaching practices, conferences, and teacher development. In a short two months, all of the organizations held 62 leadership activities impacting 3,007 people.

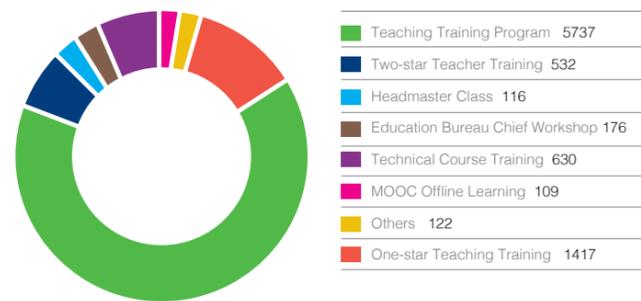
Education Bureau Leader Workshop: In 2015, we invited 150 Education Bureau Chiefs across 31 provinces to observe Adream Classes, and to listen to voices from the frontline. Education experts, corporate leaders, and bureau chiefs formed deep, cross-boundary connections, collectively exploring and participating in activities that promote competency-based education.

Going online: The MOOC project is a completely new territory for the Teacher's Development Institute where we interacted creatively online and offline. In 2015, using the Adream Charitable Foundation as a platform, we collaborated with U.Lab, an online course developed by Otto Scharmer from MIT. The Teacher Development Institute held 7 offline exchange activities, inviting 5 training leaders from U Theory Institute. A total of 109 people participated in the creation of an education eco-system. Otto Scharmer also became an expert consultant for Adream Charitable Foundation in 2015.



2015年9月北京F计划校长训练营培训

2015 Training Numbers



May 2015 Education Bureau Chief Workshop



September 2015 Qingdao Education Bureau Chief Workshop



National Adream Teacher Training (Guiyang)



Adream Leader Programme Training

Online Service

In 2015, with the rapid development of online mobility, we created the Adream Box mobility server (powered with the WeChat server), using the power of technology to satisfy our teachers' needs to interact online. In 2015, registered users of "Adream Box" reached 36,000 people, with a growth of 32.8% from 2014 (Adream Centers themselves grew 27.9%). Daily users reached 7,000 people, with an average of 500 selected posters posting each month. We also organized lots of online activities, including the publication of 30 photo-essays and 118 essays, with a large readership of more than 30,000 people.

In 2015, Adream Box was hacked, and all the data about the Adream Teachers' activities were lost, affecting the user experience. The newly-added technological solutions for the Adream Box were pushed out without full demonstration, and were deployed without being fully tested. As such, we saw a decline in user retention for the Adream Box in 2015, with 2,000 fewer active users. Based on such a situation, we decided to invest more in IT services in 2016 to perfect the IT start-up process and to start our own IT team, so we can use our own resources to support and import the functions of the Adream Box.



Adreambox.net
梦想盒子



Adream Center Project Evaluation

An independent third-party assessment team – REAP (Rural Education Action Plan) started its assessment of "Adream Centers" in the last six months of 2013, and finished its baseline surveys and first assessment surveys in March 2014 and May 2015 for 166 schools. We have received preliminary data and reports. To continue to track how "Adream Centers" affect children in the long-term and to observe trend changes, we will enter the second assessment stage in May 2016. Students and teachers will be observed after two years (4 school terms) of learning in "Adream Centers". The project team plans to share the results of the current assessment project publicly in December 2016.

Online Public Funding Platform: Huodui Charity

About Huodui

In 2015, Adream Charitable Foundation brought up "Open Source" not only to develop an "open source" education, but also to start an "open source" attitude – one that openly shares charity resources and experience. Hence, Huodui was born.

As a public funding donating platform developed independently by Adream Charitable Foundation, Huodui uses the internet to help startup NGOs, people who have the dream of charity, and corporations by connecting resources, providing charity NGOs and non-profits can grow.

Service Product Platform

As an online charity product, Huodui partnered with several corporations to make use of their technical expertise, enriching the integrated solution that "Huodui" provides as the first educational charity server platform.

Huodui provides tools and services for a public fund-raising platform so project incubators can easily and quickly distribute their needs for a project. Using Qianhai Zhengxin's credit evaluation service and identity verification system, we can ensure that the project promoters are real and reliable, while the account insurance and legal fee insurance provided pro bono by Zhongan Insurance can guarantee the donor's online security. In the process of donating, corporations, teams, and individuals can participate in charity projects they are interested in by a "gift-matching" activity on the "Love Donation Pool". At the same time, the Huodui data-sharing platform ensures that

all the donation information can be seen in real time.

2015 Summary of Huodui Fund-raising and Expenditure

After officially coming online on September 10th 2015, by February 16th 2016, we provided service for 35 charity projects, and accumulated a sum of 2,264,549.60 RMB from 30,882 donors. In particular, the "Astrology Red Packet Battle" activity during the Chinese New Year raised 1,060,932.80 RMB from 13,189 donors after 15 donation teams led the 10-day long activity.

In 2015, as an exploration of the online charity territory, Huodui gave the possibility of individual innovation and development to the Foundation's team. As the Foundation bears the administration fees and the salary of the 3 full-time team members of Huodui, Huodui's expenditure this year is mainly platform building and charity projects (up until February 16th 2016)

Huodui Angel Partnership System

With no start-up money in the beginning, the Huodui team openly invited 100 Angel Partners (with each person donating 10000RMB) to join our effort in innovating charity. We want to thank the 36 angel partners who supported us and started the passionate fire of charity! We are looking forward to more partners joining us, to create an even more vivid charity ecosystem – Huodui 2.0.

2016 Strategy Summary

In 2016, we will define our service, product, partner relationship in even

clearer terms, and hope to use the power of technology to provide a systemized charity cloud service.

1.Product evolution; the creation of a charitable community: Huodui will focus on using technology to better analyse donation data to create a charitable community, and making our love and empathy more visible and more sustainable.

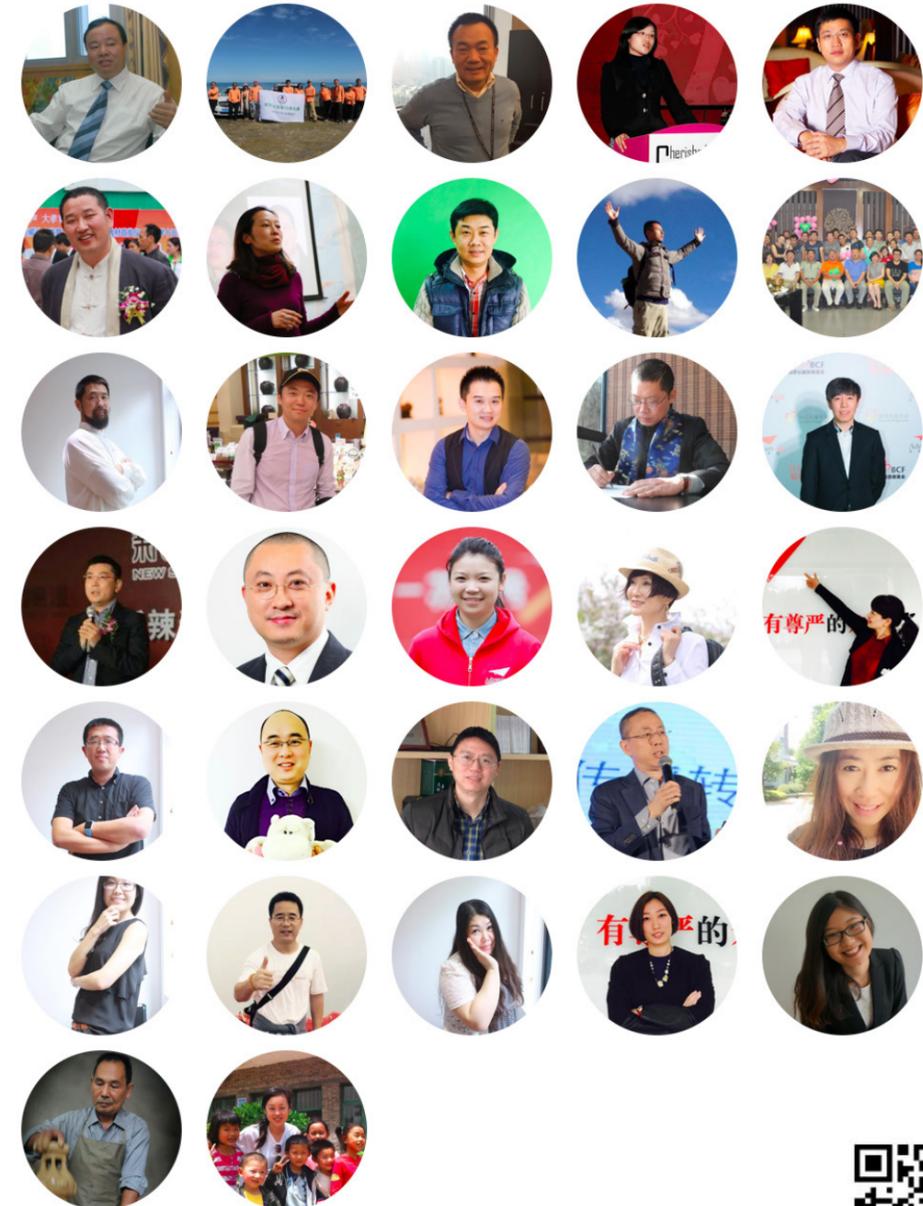
2.User evolution; the introduction of "Compassion Pool": Using the power of corporations, we will create individual donation accounts for corporations, teams, and individuals to mobilize their compassion, and activate a "gift-matching" activity for them and the public.

3.Management evolution; attempting to manage our finances independently: In 2016, Huodui will learn from the mode of "Amoeba Management" and become fully independent in operations and finances, and will be separated from the operations of Adream Charitable Foundation.

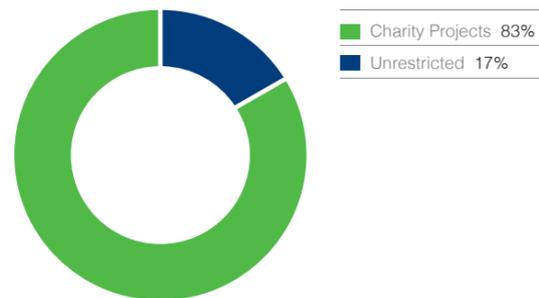
4.Partnership evolution; opening a customized service: We will explore an open-source platform to partner with charity partners, as so to provide an even more personalized service suited to individual needs. This way, we can help create a brand for NGO charity projects.

Huodui Angel Partners

For more information for individual partners and donors, please refer to our Chinese Annual Report.

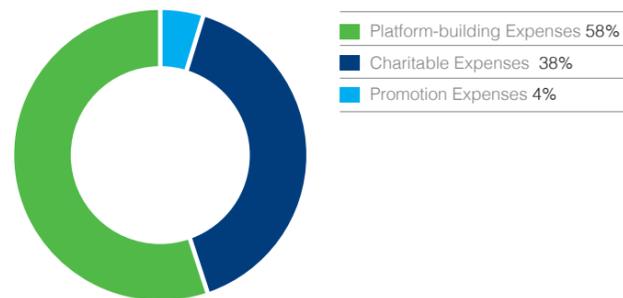


Use of Huodui Donations



Note:
 1. Unrestricted donations: Includes early investments in Huodui by angel partners and is mainly used for technology development, buying servers, and other platform-building activities.
 2. Charity project donations: Since Huodui could only carry out a limited number of charity projects in early days, a large number of projects were assisted by donor platforms hosted Tencent Foundation, Ant Foundation, Qianbao etc.

Huodui Expenditure:



Note:
 Part of the charity projects started in 2015 continued until 2016.



Donate via Huodui on WeChat!

2015 Management and Supervision Evaluation

Human Resources

The human resources framework in the Adream Charitable Foundation is a matrix that is formed by departments and inter-departmental working groups. As such, it could reflect work development and could be updated and renewed according to employee needs. Based on our work strategy, we also split our human resources by area, with the headquarters in Shanghai (China Central), with offices in Beijing (China North) and Shenzhen (China South) to contribute to the overall work balance and flexibility.

In 2015, we introduced a "Consultant Director" into our higher management levels to be in charge of our core volunteers and to be deeply involved with the Foundation's management work. By giving this position full management power, we temporarily solved the bottleneck problem with the lack of employees in higher-management level.

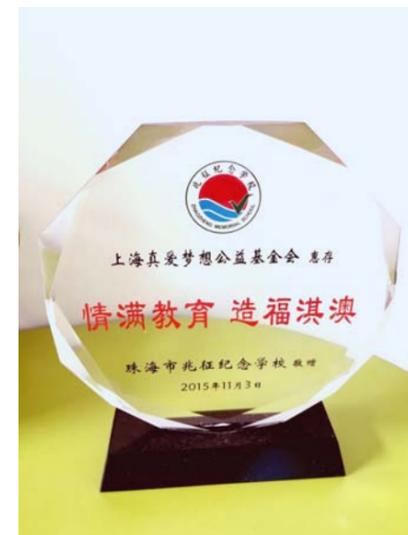
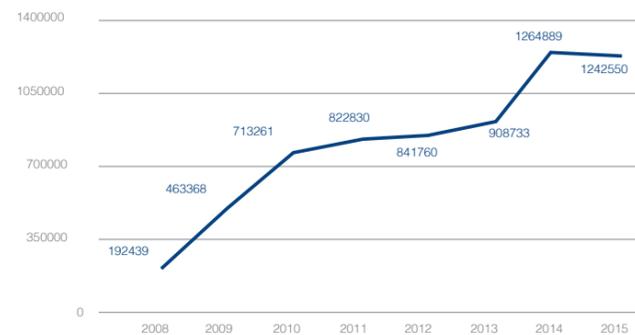
Up until the end of 2015, there are 50 full-time employees in the Adream Charitable Foundation (with 35 people in the Foundation, and 15 people in the Charity Development center). The total number of people working for Adream amounted to 64 people (including volunteers, consultant managers, and partners), with the efficiency per capita for fully-employed people at 1,242,550RMB. After a rapid expansion, the efficiency per capita managed to grow in a slow, stable rate. Yet whilst our efficiency per capita was maintained, there was a high level of personnel changes. There were 30 new employees, but 19 employees left, and our retention rate is at 70.3%, which is the lowest since the establishment of Adream Charitable Foundation.

We continue to grow from our mistakes. After Adream turned into a public fundraising foundation, we have different needs and requests for human resources strategy and execution. Our next step is to learn how we could respond to this challenge, to increase the sense of achievement and fulfillment amongst our employees, and to create paths of professional growth for them. In the new year, we will not only focus on the management of the human resources system, improve our processes, and make sure that our employees are developing personally as well as professionally, we also started a "volunteer service system" to further connect our resources and with each other.

Here we must thank Aon Hewitt for their continued professional support, and for helping us complete our "Salary Improvement Solution"

project, and starting a "Position Competency Model" that would be continued on into 2016. At the same time, we thank all our professional volunteers who have provided training, consulting, and leadership volunteer services. We believe, with professional energy and visions as support, we will be able to develop in thought, observations, and actions.

Efficiency per Capital (RMB)



Inner Management Information System

In 2015, we carried out a second-stage analysis on our MIS system, which went online in September 2014. We sorted out our donor and financial data and charity project information, matched donor information with charity projects, and standardized the caliber and depth of our financial information and operation information. All of this data analysis will build a foundation for a detailed assessment of the investments and outcome of our charity activities. At the same time, MIS 2.0 improved our entire product chain of Adream Centers, tracking the process from application to construction. This guarantees smooth and controllable logistics, and also reduces our human resource costs by 20 – 30%. From June to September 2015, after employees acclimated to the operation of MIS 2.0, the IT team continued to adjust and improve the system according to employee needs.

In 2015, we started an unrestricted application process for Adream Centers on our website, and schools that applied for Adream Centers can inquire about their application status in real time. The public can also inquire about donor information in real-time (those who have donated on the website), or the next day (those who have donated through other channels) on our website. This is a huge improvement for Adream's openness and transparency after becoming a public fundraising foundation in 2014.

Supervision Assessment

In December 2015, Adream Charitable Foundation was second in the list of "Forbes 2015 Chinese Charitable Foundations".

In the same month, the Ministry of Civil Affairs of the People's Republic of China awarded the Foundation the claim as a "National Advanced Social Organization".

Just like past years, we continue to use Charity Navigator standards to evaluate the financial health, accountability, and transparency of the Foundation. Apart from a small portion of inapplicable content, Adream Charitable Foundation's financial health is 69.27 (99.27 on a 100-point scale), whilst "Accountability and Transparency" still remains in top marks. Please refer to www.charitynavigator.com regarding related assessment methods and standards.

2015 Supervisory Committee Report

The Supervisory Board held their first annual meeting in 2015, with two Director's Council meetings. According to the constitution for the Foundation, the current Supervisory Board's report for management and operations are as follows:

1. March 2015 new Council members and new Secretary General approved; October 2015 new Council members and the resignation of prior Secretary General approved;

2. 2015 the Vice-secretary General was appointed into position, and the Professional Committee and its members was appointed under the Director's Council. The Professional Committee assessed all of its candidates, and ensured that all of its candidates matched with internal and external candidacy requirements.

3. March 2015, the Foundation presented its 2014 survey reports, annual reports etc., to the Shanghai Civil Affairs Bureau, and Shanghai Bureau of Societies, and were approved. Information from the annual report was then presented on the Foundation website.

4. Monthly reports were distributed to the main authorities,

Top Five Procurement Suppliers

Suppliers	Product	Amount of Money (RMB)	Percentage of Total
Shanghai Zhizheng Technology Company Limited	Electronic tablets	8,263,000.00	39%
Yangtze Children's Publishing Company Limited	Books	4,297,083.25	20%
Shanghai Daxun Computer Company Limited	Projects	3,242,800.00	15%
Lingdong Communications and Technology Company Limited	tablet PC	3,180,200.00	15%
Changzhou Oudelong Decoration Materials Company Limited	Floorboards	2,163,237.04	10%

donors, partners, and volunteers, and seasonal reports are distributed regularly on the website.

5. Meeting the demands of higher-level management departments, Supervisory Board member and Communist Party contact Ms. Zhecheng Shen participated in Communist Party activities in May and November.

To the knowledge of the Supervisory Board, the above procurement suppliers have had no prior relationship or prior communications with the Foundation management and procurement officers. There were no significant litigations nor arbitrations in management-level transactions.

There were no major purchases, sale of assets, nor significant related transactions

Records of Employment or Dismissal of Professional Organisations In 2015, the Foundation employed Da Hua Certified Public Accountants (Moore Stephens) for audits, and Jin Run Certified Public Accountants for accounts.

Management personnel have not received any legal punishment from legal authorities

Other significant matters:

In April – May Adream Charitable Foundation held the Annual Report Conference in Shanghai and Shenzhen, displaying financial data and operation progress to the public.

In December, Adream Charitable Foundation was awarded the title of "National Advanced Social Organisation".

In December, "Forbes (China)" rated Adream Charitable Foundation as second in the "China's Most Transparent Foundation" list.

The above is disclosed as routine; the Supervisory Board will remain conscientious of the guidelines and disclose every aforementioned agenda annually in the Annual Report.

A Note on Risk Management

As the Foundation becomes more and more well-known in the community, the expectations from donors, beneficiaries and the public on our services and products will increase. This requires the management level to diligently increase and maintain the quality of

our education charity services in order to fulfill the multi-dimensional requests of our donors

The Supervisory Board wants to remind the management level to be particularly aware of three risks:

1. In 2015, the Foundation's inner procurement is gradually exposed to more and more risks, and would need to improve on their risk management and also to assert more control on the management of procurement companies;

2. After the internet education strategy was brought up in 2013, the management still has not achieved anything regarding this matter as of yet, and we hope that the internal team will continue their innovation and be aware of opportunities;

3. The employee turnover rate has greatly increased since 2014, and the Foundation must be aware of the risks of the employee hierarchy, and must remain aware of employee training and retention.

We thank the management team for its highly efficient work, and we are also grateful for the social sector's support and supervision.

27th March The Second Period Sixth Board of Trustees Meeting (Full Attendance)

Motion	Statement
Motion on the proposal of the resignation of Wu Chong as Secretary General and the election of Vice-Chairman	Passed
Motion on the proposal of the election of Hu Bin as Secretary General and the addition of secondary governance	Passed
Motion on the election of Dahua as the selected auditing and compliance firm	Passed
Motion on the correction of "Chapter 6.0"	Passed
Motion on the correction of "Financial System 4.0"	Passed
Proposal on 2015 budget and charity project plans	Passed
Proposal on the employment of 2015 honorary board of trustees	Passed
Proposal on the 2015 continual employment of the expert committee	Passed
Proposal on the 2015 continual employment of the expert committee	Passed
Proposal on the disclosure of the 2014 report	Passed
Proposal on the addition of trading projects with the development center	Passed
Motion on the proposal of the 2014 auditing report	Passed
Proposal on the cooperation with Huawei with donations less than 100,000,000RMB	Passed
Proposal on the salary of the Foundation's management level	Passed
Motion on 2015 "1000 Committee" meeting	Discussed
Proposal on employing Yang Dong, Zhan Tan as the vice-chairmen of the investment management committee	Passed

13th October The Second Round Seventh Board of Trustees Meeting (Full Attendance)

Motion on electing Prof. Cui Yunhuo as a second-term trustee	Passed
Motion on the proposal of correcting Chapter 7.0	Passed
Motion on the proposal of "Expert Consultant Management Plan v 1.0"	Passed
Motion on the proposal of "Public Fundraising Activity Guideline v 1.0"	Passed
Motion on the discussion of the 2016 investment strategy	Discussed
Proposal on the work plans of January – December, 2015	Passed
Motion on the five-year plan, mission, and strategy of the Foundation	Passed
Motion on the proposal of "Expert Fund Management Plan 3.0"	Passed
Motion on the agreement of the resignation of Mr. Wang Jiefei from the board of trustee and the chairperson of the strategy committee, and employed as honorary board of trustee	Passed
Motion on the resignation of Mr. Fang Xiangming from the board of trustees	Passed
Motion on the employment of Ms. Pan Jiangxue as the chairperson of the strategy committee	Passed
Motion on the proposal of Ms Zhu Qiuxia to be employed as Vice-secretary general	Passed



2016 Budget and Strategy Overview

Budget:

	2015	2016	Growth Rate
New Adream Centers	460	450	-2.17%
Total Raised Funds	92,594,450	109,000,000	17.72%
Investments	7,740,910	6,000,000	-22.49%
Expenditures	62,127,510	90,342,200	45.41%
Project Expenditures	57,567,539	82,432,000	43.19%
<i>Incl.: Adream Centers Construction</i>	38,312,992	39,533,000	3.18%
<i>Adream Centers Operation</i>	12,352,305	25,996,000	110.45%
<i>Other limited expenses</i>	6,902,242	16,903,000	144.89%
Administration Fees	2,715,671	3,837,000	41.29%
Fund-raising Fees	1,844,301	4,073,200	120.85%
Unspent Funds	132,497,719	157,155,519	18.61%
Percentage of Project Expenditure	93%	91%	-1.42%
Percentage of charity expenditures, out of total income last year	72%	82%	10.11%
Percentage of Administration Fees	4.37%	4.25%	-0.12%
Percentage of Operation Fees	2.13	1.74	-18.43%
Efficiency of Employees, per capital	1,242,550	1,188,713	-4.33%

Note: The number of Adream Centers built in 2015 were less than that of 2014 even with a slight increase in construction cost. This is because the 5.0 Adream Centers (with tablet computers) took up the majority of the new Adream Centers, and the 4.0 Adream Centers (with desktop computers) were less popular. As such, the unit cost of each Adream Center increased, leading to an increase in the overall cost.



Strategy Summary

In 2015, Adream Charitable Foundation started an “Open Source” competency-based education platform, creating an exciting education ecosystem with charity innovators and educators. In 2015, Adream hopes to start its dream evolution journey with competency-based education.

In 2016, the operation of our competency-based education service system evolved greatly: we increased the operation costs of our Adream Centers by 110%, decreasing the ratio of our logistic costs, making our best efforts to promote competency-based education. The original Adream Course Development Center evolved into the Adream Course Development Institute; based on the core ideals of competency-based education, we joined resources and efforts with quality courses both in and out of the country, completely evolving and improving our Adream Courses. We also tried to promote and operate Adream Courses in new areas such as communities and universities. We truly hope that Adream Courses can bring unlimited imagination and love to more and more people.

In 2016, we wish to bring a message of evolution to those in the charity ecosystem through our own improvement and work: “Entering Dreams” – we hope that donors can visit more Adream Centers, to communicate and build relationships with those they have benefited; “Becoming True” – we hope that more volunteers, donors, and partners can visit Adream Centers to become innovators of charity; “Visualizing Self” – we hope that the group that is most important to Adream

Charitable Foundation (the children), can be more visible, so they can have a bigger stage to show their truest, most confident side.

In 2016, Adream Charitable Foundation cooperated with Harvard SEED to create an “Adream SEED Program” to incubate future leaders in the social innovation and philanthropic sectors in China. We hope to empower and enlighten teenagers to explore and practice social innovation.

In 2016, we will continue to improve our management ability, and hope to pass the ISO9001 international certification. This way we can improve our professionalism in management and increase the quality of our charity products.

Facing this strange, changing future, Adream Charitable Foundation will not forget our initial passion, and will not be afraid of failure, but rather we will actively adjust and evolve to the unknown challenges in the path ahead. This is a path that we have not tread before, and we are excited to explore new roads.

潘增 郑剑霞 赵晓
李冲 胡斌 程御

Cash Flow Statements

Shanghai Adream Charitable Foundation Cash Flow Statements

Da Hua Certified Public Accountants
(Special General Partnership)

Balance Sheet 2015.12.31

Editing Organization: Shanghai Adream Charitable Foundation (RMB)

Assets	Line No.	Year End Amount	Year Start Amount	Liabilities and Net Assets	Line No.	Year End Amount	Year Start Amount
CURRENT ASSETS:				CURRENT LIABILITIES:			
Cash	1	17,641,369.10	22,579,789.39	Short-term account	23		
Short-term investments	2	115,656,174.78	72,493,027.30	Accounts payable	24	4,830,204.18	5,619,759.18
Accounts receivable	3	154,731.78	75,900.40	Salary payable	25	1,197,255.85	1,362,975.47
Prepaid accounts	4	190,663.98	236,928.00	Taxes payable	26	30,348.42	15,038.10
Inventory	5	2,250,153.78	3,856,431.45	Reserved accounts	27		
Amortization	6	925,594.99	14,543.43	Advanced receipt	28		
Long-term debt investment due within one year	7			Expected	29		
Other capital	8			Long-term liabilities within one year	30		
Total current assets	9	136,818,688.41	99,256,619.97	Other current	31	6,057,808.45	6,997,772.75
				Total current	32		
Long-term investment:							
Long-term equity investment	10			Long-term liabilities:			
Other long-term investment	11			Long-term borrowing	33		
Total long-term investment	12			Long-term payables	34		
				Other long-term payables	35		
Fixed assets:				Total long-term liabilities			
Fixed asset, at cost	13	549,108.65	418,188.65		36		
Accumulated depreciation	14	342,112.94	258,737.27	Entrusted liabilities:			
Net fixed assets	15	206,995.71	159,451.38	Entrusted liabilities	37		
Construction in progress	16						
Cultural heritage assets	17			Total liabilities	38	6,057,808.45	6,997,772.75
Liquidation on fixed assets	18						
Total fixed assets	19	206,995.71	159,451.38				
				Net Assets			
Intangible assets:				Non-restricted net assets			
Intangible assets	20	1,529,843.22	1,801,666.63	Restricted net assets	40	19,354,750.50	14,021,751.75
				Total net assets			
				41	132,497,718.89	94,219,965.23	
Entrusted assets:							
Entrusted assets	21						
Total assets:	22	138,555,527.34	101,217,737.98	Total liabilities and assets	42	138,555,527.34	101,217,737.98

Income and Expense Statement

2015.12.31

Editing Organization: Shanghai Adream Charitable Foundation (RMB)

Items	Line No.	Current Period			Last Period		
		Non-restricted	Restricted	Total	Non-restricted	Restricted	Total
1. Total Income:	1	19,102,418.37	73,193,831.14	92,296,249.51	2,078,960.42	72,674,565.09	74,753,525.51
Donation Income	2						
Contribution Income	3						
Service Income	4						
Includes: Government-purchased service income	5						
Good Sales Income	6						
Government Grant Income	7		298,200.00	298,200.00	140,000.00		140,000.00
Investment Income	8	7,740,909.72		7,740,909.72	5,058,669.07		5,058,669.07
Other Income	9	69,904.56		69,904.56	16,296.66		16,296.66
Total Income	10	26,913,232.65	73,492,031.14	100,405,263.79	7,293,926.15	72,674,565.09	79,968,491.24
2. Expense	11						
(1) Activities cost	12	52,567,538.89		52,567,538.89	52,567,538.89		52,567,538.89
Adream Center Construction	13	38,312,991.86		38,312,991.86	37,345,012.58		37,345,012.58
Adream Center Operation	14	12,352,304.57		12,352,304.57	10,742,950.19		10,742,950.19
Adream Library	15	600.00		600.00	62,339.00		62,339.00
Onederland	16	99,205.20		99,205.20	305,823.50		305,823.50
Other activity cost	17	6,802,437.26		6,802,437.26	4,504,831.60		4,504,831.60
(2) Management expenses	18	2,715,670.58		2,715,670.58	2,380,384.85		2,380,384.85
(3) Fund-raising expenses	19	1,844,300.66		1,844,300.66	313,753.56		313,753.56
(4) Other expenses	20						
Total expenses	21	62,127,510.13		62,127,510.13	55,655,095.28		55,655,095.28
3. Restricted net assets to non-restricted net asses	22	68,159,032.39	-68,159,032.39		71,545,580.15	-71,545,580.15	
4. Net assets fluctuation	23	32,944,754.91	5,332,998.75	38,277,753.66	23,184,411.02	1,128,984.94	24,313,395.96

Cash Flow Statement

2015.12.31

Editing Organization: Shanghai Adream Charitable Foundation (RMB)

Items	Line No.	Current Year	Last Year
1. Cash flow from operating activities:			
Donation income in cash	1	92,296,249.51	74,753,525.51
Receipt of contributions in cash	2		
Service-provided income in cash	3		
Goods-sold income in cash	4		
Government grant in cash	5	298,200.00	140,000.00
Other relevant income in cash	8	69,004.56	16,296.66
Subtotal: cash inflow	13	92,664,354.07	74,909,822.17
Donation provided or fund granted in cash	14	53,913,771.54	50,517,137.49
Cash paid to and for employees	15	4,708,579.63	3,079,272.40
Cash paid for goods and services	16		
Cash paid for other relevant activities	19	1,497,264.77	357,376.77
Subtotal: cash outflow	23	60,119,615.94	53,953,786.66
Net cash flow in operation	24	32,544,738.13	20,956,035.51
2. Net cash flow from investment activities			
Cash received from disposal of investment	25	276,510,047.13	174,980,079.47
Cash received from investment income	26	29,395.71	84,948.00
Cash received for fixed and intangible assets disposal	27		
Cash received for other relevant investment activities	30		
Subtotal: cash inflow	34	276,539,442.84	175,065,027.47
Cash paid for purchasing fixed assets	35	216,620.00	2,009,649.00
Cash paid for investment	36	311,961,680.60	183,570,482.66
Cash paid for other relevant investment activities	39		
Subtotal: cash outflow	43	312,178,600.60	185,580,131.66
Net cash flow in investment activities	44	-35,638,857.76	-10,515,104.19
3. Cash flow in fundraising activities			
Loan in cash	45		
Other case received in relevant fund-raising activities	48		
Subtotal: cash inflow	50		
Cash paid for loan	51		
Cash paid for interest	52		
Cash paid for other relevant fundraising activities	55	1,844,300.66	313,753.56
Subtotal: cash outflow	58	1,844,300.66	313,753.56
Net cash flow in fundraising activities	59	-1,844,300.66	-313,753.56
4. Effect of exchange rate changes	60		
5. Net increased amount in cash and equivalent	61	-4,938,420.29	10,127,177.76

Appendix

2015 Adream Big Events

End of January to start of February
Second Season of Adream Tour

12 top Adream teachers from across the country
Destination: **MALAYSIA**



July & August
2015 Adream Teacher Training Program

39 teaching teams
300 volunteers

Trained **5,700** frontline teachers



February 13th
Let's All Donate to Adream Courses

5 days
6,175 participants

Total funds raised:
462,121.49 RMB

August 20th
2015: *Go the Distance* Travel Plan

188 teams proposed their travelling plans
13 teams won

10 places visited



May 10th
Open Source-Innovating the Education Ecosystem
2014 Annual Report Conference

Education Charity Carnival
1,000+ participants



August
Adream Vision Education Bureau Chief Workshop

3 days
5 education experts within and outside of country
35 Adream Bureau Chiefs across the country



August
Ms Pan, Director of Adream,
is awarded
"Top Ten Female Charity Promoters"



September 9th
"99" Charity Day

3 days 20 online activities
10,640,000 RMB raised
66,000 people participated in this event



August 28th
Futuristic Adream Center Opens

Established with Woods Bagot and
13 other enterprises



November 7th
Creating the Future – Sharing the Love
Charity Gala

Raised promised donations of
31,480,000 RMB



September 10th
Huodui Charity Public Fundraising Platform
Comes Online

China's **FIRST** education charity public
fundraising platform



September 12th
Adream Caravan Begins Its Journey

3 plus months teaching Adream Courses in
11 regions and 6 provinces



November 14th
Chengdu 2015 Education Charity Gala
Adream Charitable Foundation acted as
one of the hosts

353 charity organizations
536 participants



December 28th
China Merchants Group
2015 National Adream Course Charity Exposition

21 Provinces 63 Regions
69 Expositions 777 Schools
945 Teachers

Beneficiaries' Feedback Report

Since 2014, Adream Charitable Foundation has attempted to introduce a "Beneficiaries' Feedback Report" to disclose the impact and effect of our programs. By further increasing our information disclosure, we also improve our foundation's transparency.

This "Beneficiaries' Feedback Report" is provided by the Teacher's Education College in Guizhou from Teacher Wang Tianzhen who has started this evaluation study with a team in April 2014. This survey ended in November 2015, and focused on how Adream Courses assimilated with the school courses themselves, and how Adream Courses brought about change to the students, teachers, and courses.

This study distributed 1,000 surveys (with 800 active surveys), interviewing around 50 principals who have taken part in Adream Courses and managers, 100 Adream Teachers, and 200 students. Along with active on-the-field research, we observed how Adream Courses fit in with the school's own schedule on the field.

Study Findings

Adream Courses Assimilate With the Local School Courses in Multi-dimensional Ways

Since the change to the new courses, the Education Department strongly advocated for schools to use their own course designs to enrich and improve the structure of their courses. For a school that lacks teachers and financial resources like Guizhou Village School, this is a huge challenge. The "Adream Center" project has been in Guizhou since 2008, and the Foundation has built 237 schools in Guizhou by 2015. Guizhou has the second largest number of Adream Centers in the country, with Centers in all 38 regions, servicing 240,000 students and 6,000 Adream teachers. The start of Adream Centers and Adream Courses was an answer to the insufficiency of the local courses in Guizhou.

In practicing Adream Courses, the schools could improve the content of local courses which have certain specialities and merge them with the Adream Courses, creating unique local teaching resources. Looking at the actual practice of Guizhou Village School, the combination of Adream Courses and local courses created content that was unique to Guizhou, and a maximum level of localization was reached. Teachers were also exposed to new ideas in the process of teaching "Adream Courses", and could combine those when teaching normal subjects.

Adream Courses Help Students Grow, Improve Student-Teacher Relationships, and Enrich Current Course Systems

1. Paying attention to student growth, nurturing their skills and personalities, and allowing a greater love for learning

Our studies show that 93.9% of the teachers think that Adream Courses spark the students' interest in learning, and 95.8% of teachers think that Adream Courses help build an innovative and problem-solving spirit; 93.5% of students think that Adream Courses help the students to be more confident, and 62.1% think that Adream Courses have a direct impact on helping the students.

2. Changing the teaching attitude, improving student-teacher relationships, promoting teaching and learning

Our studies reveal that 95.6% of teachers think that Adream Courses can help teachers build better relationships with their students, while 94.3% of teachers think that Adream Courses require new skills from the teachers.

3. Adream Courses Supplement China's Current Primary and Secondary Course Loads

Our studies show that 93.3% think that Adream Courses fit well and supplement the current primary and secondary course loads demanded by the state.



2015 Educational Bureau and School Matching Donation Details

Note: Unless specified, all currency is in RMB.

For more information on matching donation details, please refer to the Chinese Annual Report.



2015 Donation Details

Foundation Donor Details

Donor Name	Amount (RMB)
Tencent Charitable Foundation	5,222,004.73
YouChange China Social Entrepreneur Foundation	4,089,150.00
China Merchants Charitable Foundation	1,500,000.00
Sichuan Education Charitable Foundation	1,347,968.00
Sesame Credit Charitable Foundation	1,000,000.00
Fujian Xingye Charitable Foundation	945,451.70
Zhongshe Social Work Development Foundation	941,000.00
Wispring Education Development Foundation	720,000.00
Trade Unions of Liaoning District of Shenyang	600,000.00
Ningxia Commercial Bank Education Foundation	600,000.00
China Children and Teenagers' Fund	510,000.00
Xinping Charitable Foundation	500,000.00
Xinping Charitable Foundation	450,000.00
Shun Feng Foundation	380,000.00
Anhui Renzhong Education Foundation	300,000.00
Ellasay Foundation	300,000.00
Dunhe Foundation	250,000.00
One Foundation	156,083.60
Shenzhen Yushui Charity Foundation	150,000.00
Guotai Junan Social Charity Foundation	100,000.00
Shanghai Golden Shield Foundation	100,000.00
Shanghai Non-Government Education Development Foundation	100,000.00
Shanghai United Foundation	61,190.75
China International Capital Corporation Limited	56,760.88
Shenzhen Social Commonweal Fund	216.36

Note: Regarding donor disclosure: Donor names are disclosed according to specified request; if donors did not specifically request a name disclosure, their donor account or invoice heading will be listed.

Organization and Group Donation Details

Donor Name	RMB
Honor – Huawei (Dongguan) Co., Ltd.	4,050,000.00
Suning Commerce Group Co., Ltd.	2,000,000.00
Shenzhen Weiyue Originality Investment Co., Ltd	1,600,000.00
China Merchants Securities Co., Ltd.	1,050,000.00
Aegon Industrial Fund co., Ltd.	1,000,000.00
SOS Charity Fund	1,000,000.00
Standard Chartered Bank (China) Ltd.	585,000.00
ZTE Corporation	508,820.00
Everbright Pramerica Fund Co., Ltd.	500,000.00
Xinjiang Aixin Garden	370,000.00
Fiyta Group	300,000.00
Insigma Group	300,000.00
Eaton China Co., Ltd.	300,000.00
Shanghai Macroflag Marketing Service	284,000.00
Shanghai Huiyingle Trade Co., Ltd – Fudan University EMBA Spring Class	200,000.00
Beijing Wanze Investment Fund	181,179.23
Qiniu Cloud Storage	160,000.00
Beijing GT Investment Corporation	150,000.00
AkzoNobel (China) Investment Co., Ltd	150,000.00

Donor Name	Amount (RMB)
SPT Energy Group Inc.	150,000.00
Bosch (China) Investment Co., Ltd	150,000.00
First Capital Group	150,000.00
Dongyi Secondary School 86th Class Alumni	150,000.00
Hunan Aitong Technology Co., Ltd	150,000.00
Financiers Plan – Wenqing Club	150,000.00
Shanghai Mindeep Asset Management Co., Ltd.	150,000.00
Shanghai Bestway Management Consulting Co., Ltd	150,000.00
Shanghai CFETS-ICAP International Money Broking Co., Ltd	150,000.00
Shanghai Huanhui Shiye Co., Ltd	150,000.00
Shanghai Xunxing Tianxi Co., Ltd	150,000.00
Shanghai Dingfeng Asset Co., Ltd	150,000.00
Zhang Shenyu and Family	150,000.00
Cheung Kong Graduate School of Business EMBA 26 Term Seven Star Team	150,000.00
B&Q China Investment Co	150,000.00
EMC (China) Co., Ltd	137,175.00
Shanghai Zhizheng Technology Co., Ltd	115,764.00
Cheung Kong Graduate School of Business	110,560.12
EMC (China) Co., Ltd	100,000.00
Shanghai Zhizheng Technology Co., Ltd	100,000.00
Cheung Kong Graduate School of Business	100,000.00
Shanghai Fosun Pharam Co., Ltd	100,000.00
Shanghai Doudou Co. Ltd. – Fudan University EMBA Spring Class	100,000.00
Beijing Dexin Trading Co., Ltd – Fudan University EMBA Spring Class	100,000.00
Sichuan Xintian Co., Ltd – Fudan University EMBA Spring Class	100,000.00
Hunan Yuxing Merchant Co., Ltd – Fudan University EMBA Spring Class	100,000.00
Shanghai Chengtai Communications and Technology Co., Ltd	75,000.00
Shenzhen Xiaoma Qingqing Wealth Management Co., Ltd	75,000.00
Societe Generale (China) Biking Donation	66,318.67
Shenzhen United Bank Self-started Group	63,650.00
Beijing Mingrun Culture Development Co., Ltd	35,000.00
GE Women's Network	34,880.00
Societe Generale (China)	30,000.00
Continental Automotive Systems (Shanghai) Ltd.	26,450.00
Guangzhou Peek-a-boo Co., Ltd	22,858.30
Gubei Youyou Golf Club	22,534.00
Jiangsu Qianwang Intelligent Systems Co., Ltd	13,662.00
Hewitt Associates (Shanghai) Co., LTd	12,170.78
Generali China Insurance Co., Ltd (Shanghai Filiate)	11,644.00
Ningbo-Nottingham University	10,000.00
Shanghai Youth Volunteer Network	10,000.00
Shanghai Wei Dance Culture Promotion Co., Ltd	10,000.00
Shanghai Zihe Communications Co., Ltd	10,000.00
20KM Zen Walk	5,609.30
Shanghai Juren Co., Ltd	3,000.00
"Taste of Shanghai" team	3,000.00
Shenzhen Yicheng Insurance Brokers Co., Ltd	2,800.00
Shanghai Jinrun Certified Accountants Co., Ltd.	2,640.00
KEP Technologies Shanghai Co., Ltd	2,077.86
New Elite Financial Shanghai	2,000.00
Street Donations	1,677.70
Jishou City Hunan No. 8 Primary School Primary 5(3) Class	1,400.00
Barkham Juemuzhu School Primary 5 Students	1,000.00
NPO Development Center, Shanghai	1,000.00
Hylink Digital Solution Co., Ltd	999.00
C&A Street Donation	498.60
Huzhulu Primary School, Zhengzhou, Jinyi School Zone Donation	292.60

2015 Donation Details

Individual Donation Details

For more information on individual donation details, please refer to the Chinese Annual Report.

Government Donation

Donor Name	Amount (RMB)
Shanghai Pudong Civil Affairs Bureau	298,200.00

Donations through Platforms

Donor Name	Amount (RMB)
Adream AliPay Donation Channel	868,907.35
Yeepay	62,080.89
Adream Unionpay Online Payment Platform	11,144.49
China Citic Bank Credit Card Center	4,660.00
Shenzhen TenPay Provisional Funds	5,519,955.20

*There were 35,921 promoters and 55,262 donors for children's competency-based education on Tencent Charity Platform. For more information please refer to the Chinese Annual Report.

Note: Since we are unable to count donation names through platform donations, we have disclosed the total donated amount here. We thank you for your understanding, and we are deeply grateful for all our friends who have donated and our public donation platform partners.

2015 "Creating the Future, Sharing Love" Charity Gala Auction Donations

For more information regarding the auction donations, please refer to the Chinese Annual Report.

Donations to Adream USD Account

Donor Name	Amount (RMB)
EMC (through GIVE2ASIA)	74,990.00

Cherished Dream China Education Fund

Donor Name	Amount (HKD)
KPMG Foundation Limited	642,587.31
MA WAI SHUN PATRICK	6,500.00

Donor Name	Amount (USD)
AON SERCIVE CORP	4,967.00
BRADY CORPORATION FOUNDATION INC.	74,967.00
C&A Foundation	18,631.40
HARBOR FREIGHT TOOLS USA INC	48,193.51
Michelle Wu	217.00
QUALCOMM INCORPORATED	72,402.38
STICHTING ASML FOUNDATION	1,281.80
THE AMMADO FOUNDATION	14,054.63



* Data is accumulated through the eight years of Adream establishment.



Education should be nourishing—
For people to fulfil inner growth,
To promote wide visions,
To encourage individual thinking,
To understand differences, and to learn tolerance.

Annual Report

Shanghai Adream Charitable Foundation

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Official WeChat



Donate via WeChat



Donate via Alipay