Education is expected to help people:
To achieve internal growth instead of blindly following external temptations;
To widen their vision instead of being limited by a narrow view;
To insist on independency and sense instead of searching for model answers;
To understand exist of difference and try to be tolerant.

Annual Report

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Annual Report

Adream.org
Adream Foundation

Deep Diving•Empower Educators

2018 Annual Report



Devote to Competency-based Education

Deriving from Holistic Education and Constructivism Learning Theory, following the concept of traditional Chinese culture and education, instead of totally changing learner's abilities, competency-based education is aimed at giving chances for learners to connect with the real society and unknown fields, providing possibilities for them to make investigations on those situations.

In order to help children to become dream chasers by pursuing truth and love and learn the relationship with human and unknown world, Adream Foundation focuses on three main procedures to build core competences:
Truth-seeking: Making choices and Thinking;
Pursuing Love: Cognition and Connection;
Chasing Dream: Exploration and Practice.



Adream's Concerns

Not only meaning going to school, having exams till graduation
Education should encourage children to learn more:
Independent thinking and creativity
Balanced personality and adaptability
Diversified value and tolerance
Faced with the rapid growth of technology and the unknown future
Education should also help children to build abilities to
Look into and embrace the future
Grade is not the only rule to judge the success of education
Children who are pursuing truth, love and dream
Are vital to the future of China to obtain confidence, pleasure and dignity
We pay close attention to Competency-based Education, to help children to see into their future
Because we believe education can promote social progress.

Adream's Solutions

The core project "Adream Center" Competency-based Education service system:
A Competency-based Education service system for children integrates with hardware, software and training service, which contains:

To Build the Shape of Future's Classroom: To rebuild a classroom named "Adream Center" as Competency-based Education's learning space.
To Provide Competency-based Education Courses: As the core of "multielement, tolerant, innovative", to build "Adream Curriculum" for children in basic education stage, and incorporate it into the implementation of school's curriculum system.
To Set up Teacher's Training System: To set up Teacher's "Five-Star Growing System" with multielement, multiple scenes and interactive creation, to offer training to frontline teachers and principals continuously, to encourage and accompany educators to become lifelong learner, to become children's "Dream Leader".

To build Internet support platform: To build a platform named "Adream Box" to provide interactive place for educators and other supportive resources by using internet technology
To Go into Community: As an extension of Competency-based Education service for Parent-child, mixed age and after school activities, to release the "Adream Center" into communities.

Adream's Project Result

Since the establishment in 2008, we have totally raised RMB 738,000,000. Our competency-based education system has covered over 3.65 million teachers and students from 3319 schools in 31 provinces, offering training to 90,108 teachers in total. In 2018, we built 346 new Adream Centers. The number of teachers involved in Adream Curriculum has risen to 24,908 in total. According to statistics, the number of courses came to 580,000 during spring and fall semesters.

Adream's Goals for 2020

Help children look into the future: To benefit 10,000,000 students, teachers and parents in total.
Make Adream's voice heard in China: To promote China's Competency-based Education
Make China's voice heard across the world: To become an international influential charitable educational organization.



Why Choose Adream Foundation to invest

The Most Transparent Information Disclosure

Adream is the first charitable foundation in China that published its annual report according to the transparency standards set for listed companies. From 2011 to 2014, Adream has continuously been hailed as "China's Most Transparent Charitable Foundation" by Fobes(China). In both 2016 and 2017, Adream was hailed as "China's Most Transparent Charitable Foundation" by Jiemian News.

The Highly specialized Program Management

The founders and management team comprise senior managers and professionals who have brought mature and efficient commercial management tools into the flow of charity system of competency-based education of Adream Center. In 2017, Adream achieved ISO9001:2015 certification and became the first non-governmental organization that passed SGS global NGO criteria in China.

The Efficient Teams

It has been 11 years since Adream was founded. The annual charitable expenditure has increased 380-fold. In 2018, the per capita efficiency of full-time employees came to RMB 1,410,000.

The Focused Objective

We stick to constantly improving the charitable service system of competency-based education of Adream Center. We firmly hold the belief that a widely-distributed but interlinked Internet system can be the most efficient way to promote changes.

The Continuous Operational Support

Adream has provided project schools with operational support and supervision for five years. The Adream Center is just a starting point. More importantly, your donations can continuously and effectively promote changes and help children realize their dreams.

The Measurable Results

Adream has set a series of quantified evaluation criteria for internal management and the establishment, operation, curriculum training, curriculum implementation, and so on. The evaluation system also allows our donors to know more about the performances, strategies, achievements and mistakes during the process of working and raise targeted suggestions to improve our work.


为了自信、从容


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Annual Report

How to support Adream:

RMB **1** per day or RMB **30** per month, by which we can help to build "Adream Education Institute" around the China, to provide learning space for teachers and parents, as well as to build "Educator's Home".

RMB **40**, by which we can provide a child with Adream Curriculum for one year.

RMB **500**, by which we can send the material package as well as surprises with full of love and dream for picture book curriculum or science curriculum.

RMB **15,000**, by which we can sponsor a shared reading corner for schools, letting reading education nourish children when growing up.

RMB **30,000**, by which we can support one student team to achieve their travelling dream to "Going to the Distance" with your title, to let more children have opportunities to go outside to see this world.

RMB **150,000**, by which we can support a session of teacher or principal's training, to motivate educator's eager for learning as well as their career happiness.

RMB **200,000/100,000**, by which we can full name/ joint title with local government a "School Adream Center", to support teachers and students in the indicated school to enjoy Competency-based Education service for five years.

RMB **350,000**, by which we can title with the setup and 3 years' operation service of a "Community Adream Center", to make Competency-based Education touch more families in communities.

RMB **500,000**, by which we can support to develop a quality course by adding more Competency-based Educational parts, to let more children benefit from it.

RMB **1,000,000**, by which we can become the honorary director of "Adream Education Institute", to provide training system with systematic and sustainable to teachers in frontline, to help build "Home for Educators".

Support for the Development of Public Welfare

1. 100 RMB per month, to donate for Adream's administrative fee, to enrich our staff development fund, to empower the professional public welfare practitioner.

2. 50,000 RMB, to set up small exclusive "Compassion Pool" for Huodui Charity. To promote brilliant small and medium-sized charitable projects, to build exclusive brand image.

3. To donate more than 3 months per year for high quality charitable service, to play a role in Adream's core program as a manager.

4. 1,000,000 RMB and above, to set up DAF/ Special Fund.

Support for Brand Promotion and Fundraising

1. If you have domestic and foreign promotion resources, please help us to spread the thought and projects of Competency-based Education.

2. If you have fundraising resource, please let your friends know the existing of Adream Foundation, or support us to do fundraising activities.

Other Professional Support

1. If you or your friends would like to join public welfare industry, welcome to be one of staffs of Adream Foundation.

2. If you or your friends work in Bureau of Education or School, please let them know the stories of Adream, and try to let them become the power to promote education change.

3. If you or your friends would like to be our volunteers, we will welcome them to sign up to join "Adream Coach Plan" Training Program to empower educators, or sign up to join "Going to the Distance", to become children's "Adream Protector" during the trip. To receive more information of our voluntary activities, please pay attention to our official WeChat account or official website.

4. If you or your friends could provide service such as IT system development and operation, course development and third-party assessment, online & offline campaign plan, graphic design or video production, please contact with us and help the change of Competency-based Education for Children in China.

Your every concern and support,
Would give our energy to move on
Scan the QR Code to donate, to become Adream's Monthly Donor!

Donated by Alipay

Donated by Wechat

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2019 Message from the President

Put the Future into Practice—Deep Diving· Empower Educators

President: Jiangxue PAN



Dear families, welcome home. At this moment, Spring has already come. With birds singing and flowers blooming, everything in nature comes to life again. In April, we went through the grassland dotted with flowers and climbed the hills against rustling wind. And now we meet again, with full of fresh memories about the returning of Spring.

The self-pleasure of life has been surging not only at present but also in the near future. In contrast, tradition is like an old and empty shell, which was pushed against the shore by surging waves. Every time we re-examine education from a future standpoint, we will find the essence of Dream Education is love, including understanding love, learning to give love and spreading love. We acknowledge what Jiddu Krishnamurt, a famous Indian philosopher once said: The educator should help the individuals become mature and free, growing up in love and kindness. That is the true sense of education.

It's hard to discard the old rules and create something new. However, without dream, we will be lack of the motivation for success. The magic of education is that it gives us a kind of power telling up never give up, which makes us remember the history in sound and fury, being not afraid of difficulties and having courage to explore the way to future.

Undoubtedly, we are now living in the great age and heading for the abrupt turning point. Living in such an age, it's not only a challenge but also an opportunity for us. At this moment, what we need is independent and constant thinking. Just as Tiger says: The world has kissed my soul with its pain, asking for the return in songs.

Public Welfare requires patience, especially the Competency-based Education for children that we've focused on is definitely a slow and careful work. As our service ranges wider, the way of our work should also change. But our task as well as goal that education promotes the development of society will never change. That's what we have been doing all the time.

Our core goal set last year was basically achieved. This achievement depends on hard work by hundreds of colleagues, Adream teachers, volunteers, donators and members of council. Here, I want to express my gratitude to everyone—you are the biggest achievement of Adream!

Should love definite dream, or dream definite love? Actually, there's no dream without love. Dream originates from the expression in our eyes that we've checked repeatedly. No matter in the past, at present or in the future, everyone in Adream will show the most genuine aspect of him or her, without any cosmetic, keeping simple and unadorned. Meanwhile, we are a group of sincere, joyful and spiritually-rich angels.

Reviewing 2018, high efficiency and Introspection are still our style. Under the situation of few members, heavy tasks and lots of tasks, we were still willing to do and love to do this. When transition came, we strove for progress with great determination. When there was a restriction of increase, we chose to "cultivate in depth".

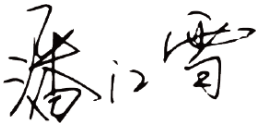
Nowadays, there are still many problems in such a big world. Education is an issue that can never be easily handled, and competency-based education for children promoted by public welfare is an unprecedented way. If we want more children to be inner-filled, then we need to gather more inner-filled adults. Our happiness and pursuit are to sincerely face those vigorous individuals, to calmly deal with the complicated issues about interests, to face this changeable society, and to accomplish the next mission: to accompany educators, to refresh educators, and to empower educators.

We should keep deep cultivation, which entrusts our dream that in the near future, the education focusing on children, schools focusing on teachers and students, and communities focusing on schools can be all established in every place in the cities and rural areas in China. At that time, we don't need to cross mountains and river or travel far away to cross the ocean, but can establish the best education on our own land, and educate the next generation to be those who are free and kind, with full of wisdom, responsibility and creativity. How cool it is!

Our dream cannot stop at extravagant hope. Once President Xi Jinping told us that to figure out the issues about China, we should be down to earth. To solve the problems about reality, we should be practical. To eliminate extreme poverty in China fundamentally, we should promote the improvement of education in China and create something new according to reality. We should never avoid difficulties or escape responsibilities. What we really ought to do is to prove ourselves by satisfying results and excellent grades, aimed at helping this ancient country popularize the more outstanding competency-based education and prevent poverty from being passed to the next generation.

We are born to be tiny, but we positively participate in society. We are born to be ordinary, but we face this genuine and wide world. Adreamers chose to accompany Adream and shoulder responsibilities together, thinking independently, acting constantly, and entertaining courage to explore a road to the future, to which I am really thankful.

It is because of our exploration that the way to the future is there. Facing the light, we keep going on. For the dream that has lasted for five thousand years, we would like to become the symbol of love and dream, to protect this glory.



Message from Adreamers

As a veteran who has been engaged in education for more than forty years, I realize that it will be hard for us to achieve breakthrough in education if education itself only depends on educators. Only others focus on and devote themselves to it, can education be thriving and prosperous. It is Adream that has gathered a group of such people. They bring both hope and love to children.

——Jin He (councilor of Adream, education phD at Stanford University, used to work in World Bank, United Nations Development Program and Ford Foundation,etc.)

For a long time, we have connected with each other by the power of love, and we have nourished children by providing competency-based education, making the next generation in China grow up with confidence, calmness and dignity. That's not only the power of Adream, but also the power of public welfare.

——Jin CHEN (Councilor of Adream, the president and CEO of Zhong'an Online Property Insurance Co. Ltd.,)

I hope that based on awakening of selfness, every child will explore the wider world as well as more possibilities in lifetime. Choose to invest Adream, to support competency-based education and to become Adream's Partner, and the return of investment will be a future with confidence, calmness and dignity!

——Man LIU (Initiator and councilor of Adream, managing director of China International Finance Co. Ltd., the head of USB Global Family Office Group, the vice president of Wealth Management Operational Committee)

With Dream Caravan, Suning has gone on with one hundred thousand kilometers for four years, aimed at bringing colorful competency-based education to 58 cities scattered in 18 provinces in China, benefitting over one hundred thousand children in remote areas. In 2019, together with Shanghai Adream Public Welfare Foundation, the Dream Caravan is ready to set off again.

——Weimin SUN (Vice President of Suning)

The cooperation between Dream and Anta is an exploration to concept and methods to education. Let's do something for children together, helping more teenagers grow up happily in doing systematically physical activities as well as under competency-based education. Thanks for our friends from Adream providing the development and innovation of China public welfare service with helpful and detailed support!

——Shizhong DING (Chairman and CEO of Anta)

The development of HP in China depends on trust and support from all social groups. For a long time, harboring gratitude, HP in China has given back to society with public welfare organizations. Adream has deeply cultivated in competency-based education, and HP would like and looks forward to contributing to qualified education in China through technology with Adream.

——Weidong JIN (Vice president and general manager of Printer and consumable material management department of HP in China)

Adream is not only children's dream, but also the dream of those adults who devote themselves to childrean's health and happiness. Adream has got more people involved in contribution to children's growth, gathering richer consensus and putting it into practice.

——Houqing YIN (Chief educational expert of Adream, the President of Shanghai Educational Institute, National educational Inspector)

The combination of profession and public welfare will make great contribution to professional public welfare and public welfare related to profession. It's the potential to help the target of aid as well as mental development of all professional public-spirited people.

——Gangping WU (Evaluator of Adream Course and vice president of Teacher Development Committee, doctoral student and professor of Curriculum and Teaching Studies Institute in East China Normal University)

Among the public organizations that I've contacted with, Adream understands education most. As educational cultivation has been lasting for so many years, they have improved education in a public-spiritual way and constructed the society in an educational way. They have established a series of courses to help thousands of children grow up with confidence, calmness, and dignity. To some extent, it's also a kind of responsibility and morality.

——Qingyuan ZHU (head and journalist of China Teacher Paper)

Led by Adream, the infrastructure and substantial unit of learning community has been built. It's definitely a new milestone in research and practice of localization of learning community. With the help of Adream, each social member has been united tightly, shouldering the responsibility of education. We are not the bystander of society but the community with a shared future. Children's dream is our love, so believe the power of community!

——Jingjing CHEN (President of Adream learning community institute, educational phD in East China Normal University, vice researcher of Shanghai Pudong Educational Development Institute)

It has been six years since we cooperated with Adream in 2012. Thanks to the construction of Dream Center, the Adream Project has been put into practice in ten schools in Haicang. Based on common purpose and cooperative foundation, we decide to cooperate with Adream Public Welfare Foundation to run a school, and make Haicang Dongyao Primary School the Adream practical basis, aimed at putting competency-based education into practice, developing a team of teachers who have good virtue, creativity and profession, establishing a curriculum system with the chase for genuine, love and dream, and making children grow with confidence, calmness and dignity.

——Yunhui TIAN (Secretary for education on Haicang Distrct, Xia Men, Fu Jian)

Different ways of training, different curriculums, which teachers and students both like.

——Shangwei DU (Director of Educational Bureau in Yanhu District, Yuncheng, Shanxi)

Because of similar dream, Jiangyan Education meets Adream and gets to know each other; Because of common feelings, we accompany each other on this road. For a long time, the regional education has achieved a breakthrough from quantitative change to qualitative change by introducing Adream courses, constructing Adream class and training Adream teachers. We will continue to cooperate with Adream in the future, with love and dream, aimed at helping children grow up with confidence, calmness and dignity.

——Xiaoming WU (the former Secretary for Education in Jiangyan District, Secretary of the Party Committee in Jiangyan High School)

The popularization of competency-based education is a theme that drives attention from people all over China. It's also a necessary soft power for children to live in the future. Adream has been sponsored and put into practice in Primary schools and High schools all over China, even in some resource-limited areas, which accords with the First Respond's popularization goal of safety education to which teenagers pay increasing attention.

——Lin ZHANG (Vice councilor and Secretary General of First Respond)



Ten Questions to Adream

Annual Report

Ten Questions to Adream

1. Why we choose education?

Many people criticize that Chinese education is "teaching something without cultivating". We think "the acquisition of common knowledge point + highly competitive learning atmosphere + the absence of individual curiosity and healthy personality" is conducted by utilitarian education towards test selection mechanism.

The unbalance of the society and the back of these problems are closely related to education. The development of society is promoted by the upgrade of people's cognitions. The upgrade of people's cognitions could be accomplished by learning, and education is the main type for people to aquire knowledge. Therefore, the promotion of the development of society could be accomplished by improving education. The mission of Adream is to develop competency-based education, to promote the equality of education, and to drive social process through education.

The competency-based education that Adream advocates derivies from Holistic Education and Constructivism Learning Theory, following the concept of traditional Chinese culture and education.

Our aim is to arise children's cognition of "Life Learning", to give learners chances to connect with themselves, the people, the real society and unknown fields, providing them possibilities to make investigation on those situations, and to help them become "Dream Chaser who pursues truth and love".

2. What pain points of education we aim to solve?

Many people criticize that Chinese education is "teaching something without cultivating". We think "the acquisition of common knowledge point + highly competitive learning atmosphere + the absence of individual curiosity and healthy personality" is conducted by utilitarian education towards test selection mechanism.

3. What do we do?

11 years ago, Adream started to try to face the pain points of examination-oriented education. We built "Adream Center", which is the prototype of competency-based charitable products integrated with hardware and software and support to upgrade.

The original thought was quite pure, which is to establish a school library for students just like "Chengpin". This library could be the most beautiful classroom in this school, which could be the place for children to make dreams, could be the place that widen student's horizon which still in the compulsory education period. We hope we can help those children which limited by the big mountain. By our books and computers, we could help them look to the outside and see this fantastic world, renewed yearning for school living and learning.

We designed, constructed and operated the Adream Center within our imagine to the future classrooms:

First, the content we would learn in the Adream should be interdisciplinary and integrated.

Second, the method to learn knowledge should mainly be theme learning and project learning.

Thirdly, the environment for learning should be exploratory. Children are encouraged to help each other and work in team.

Fourthly, the character of teacher should be auxiliary and guided.

4. What is "Adream Curriculum" we say?

The competency-based Education we say is the education that help children to look into the future. The carrier of it is a classroom in school. The content of it is Adream Curriculum which has 36 modules and supports for students from grade 1 to grade 9. The way for teaching is not teacher teaching and students to repeat. It includes learning with theme, problem investigation, team working and presentation for sharing. The content to learn includes:

Who we are—Encourage children to learn themselves

Where we to go— Inspire children's imagination

How we go—The method and techniques to achieve dreams

We encourage teachers to establish an Adream course per week for children via Adream Center. Hope this could open children's heart and horizon, to become a "dream chaser who pursues love and truth". Every curriculum starts with children's curiosity. No matter where they are and no matter good or bad on their grades, they still have chances to achieve their dreams.

Three concepts of Adream Curriculum: Question is more important than Answers, Method is more important than Knowledge, Trust is more important than Help. As Adream Centers have existed all over the country, children have attended more than 3 million Adream Curriculums. In these classes, children can write wired stories basis on their hometown specialty, perform their own operas. They are encouraged to explain their concepts by doing speeches and debates, or to gain people's agreements towards one action plan. Sometimes, they would even come out of classroom. Teachers would bring children to walk into the nature and use stethoscope to listen tree's heartbeat. They would also learn financial knowledge in the Adream Center, realizing the differentiated market competition strategy and win-win negotiation method…

We have 3-minute video for financing course,
for we can see how this Adream Curriculum goes.

5. How to build these 3338 Adream Centers?

Charitable organization always admire programs which are tiny but fantastic. When Adream stepped into the education charitable field, we investigated the business model of chain stores, and designed the standard Adream Center construction model which is easily to be large-scale replication. This is the first iteration of our product. This iteration helps us to have ability to upgrade the configuration of Adream Center every one or two years. Nowadays, Adream Center has iterated to 6.0 edition. Because of the standard construction process, every four staffs can establish more than 400 Adream Centers within one year.

6. How to operate our "Adream Chain Stores"

First of all, the core product in Adream Center is Adream Curriculum.

We have designed more than 30 kinds of Competency-based Education curriculums that suit for children from grade 1 to grade 9. These curriculums have listed into the normal school curriculums and become the school-based curriculums.

Secondly, we would train the manager of the chain store—the president of this school. Meanwhile, we would also train the staff—the teacher. To achieve this point, we established multilevel teacher training and learning system. From 1-star Teacher Training Camp, Principal's Leadership F Plan to Director's Workshop, Adream helps education workers to find chance to learn inside and outside the class, to find the meaning of education and to be children's Adream Guide under the pressure of examination.

Finally, we build an online social community for teachers—Adream Box, which supports more than 60,000 verified teachers to communicate with each other online.

In a conclusion, we regard love as the foundation, the curriculum as the carrier, the research as the support, the learning community as the engine, "internet + education" as the mechanism, to give interactive learning support to 80,000+ national frontline teachers

with diversification, multiple scenarios and multi-social functions, and we also advocate educators to be life-long learning. By pushing accompanying empowerment methods like "National Principals Changer Training" and "Adream Vision Director Training Workshop", we can make the change of the educational environment with the core of Competency-based Education.

7. What is our education charitable concept?

Similar to education, charity is not related to certain people. Everyone needs to be concerned. We have experienced following periods over more than ten years' investigation into education charitable field:

Charity 1.0—Provide material and monetary donation, help poor children to afford the school fees.

Charity 2.0— Provide training for teachers, help children to learn with high qualified teaching.

Charity 3.0-- Cross-border empowerment, help children to learn well.

We now have shaped the with capital cooperation model with 204 counties in all over the country. We have received donations from enterprises, individuals and governments which sum up to 737,000,000 RMB, and provide sustainable competency-based education services to 3,600,000 children in this country.

8. How to use business concepts to do public service?

When we first stepped into the charitable field in 2007, we claimed clearly that we would bring "the business concepts and operation model to the charitable field". Business experience helped to solve the resource allocation problem while limited resource was faced with unlimited needs. But how to solve the contradiction of limited donations with unlimited needs from people who need help? Adream first started to do strategy on the resource allocation. The pain point Adream found was the gap between the content children learned and the future required. To solve this pain point problem of competency-based education, we did resource allocation, equipped Adream Center with hardware and packed services of 5-year curriculum and teacher training service system.

To build Adream Center needs to control quality. We copy the chain model of McDonald's and Starbucks. We continuously decompose every step of construction and produce standard construction solution, asking schools to supervise the procedure. This standard constructive progress achieves the standardization of each steps, including remote designing, purchasing, logistics and construction installation.

To build the chain store need an operation management system. Every Adream Center is the "Knowledge Chain Store" of Adream. The most significant manager for it is the teacher. Therefore, we build multilevel training system for education workers. We also build offline communities for our teachers, to build the Adream Center operation system all together, integrating to each separate school and playing the cluster effect of chain stores.

We developed a system relates to project risk management and project evaluation. The indexes relate to many processes such as the risk management of chosen point, the choice and evaluation of suppliers, the evaluation of curriculum, the operation and supervise of project, the effect evaluation etc. For example, for the evaluation and selection of the school, this system will imitate credit card issuance review mechanism. By written assessment, telephone interview and field investigation to do cross reviews. Finally, the committee will choose whether this school will pass the selection. Adream will help self-helper. We hope schools will not just simply receive donations, but to make efforts to change the problem of backward education in the local area.

In 2017, Adream achieved ISO9001 (2015 edition) certification and became the first non-governmental organization to pass this certification in China. Adream also passed SGS global NGO criteria and became the top 5% NGO which have top management standard in the worldwide.

9. What are the differences about traditional charity with modern public service?

Charity is personal activity; public service is public activity;

The core of charity is to give; the core of public service is to join;

The aim of charity is to aid; the aim of public service is to empowerment;

Charity is a kind of redistribution of wealth basis on individual's moral; public service is a kind of society revolution basis on public's benefit;

Charity is conducted by individual; public service must be a mechanized organizational behavior.

Therefore, public service has apparent publicity:

1) To Achieve public aim: not for the aim of a company or an individual/family

2) Public ownership: the real conductor is not a company or an individual/family

3) Public mobilization ability: speak to public, be fundraised to public and promote public to join in

4) Value orientation for accepting public accountability: be exposed to public and supervised by public

5) Promote public discuss procedure: aim to solve crucial social problems

10. How can we achieve transparency?

In 2009, Adream Foundation wrote an annual report for the first time. Just like most charitable organization did, we were used to reporting our results in "doing the right things, telling the sorrowful stories". This kind of description about donation amount of public and activities, is the simplest public transparency 1.0.

The annual report of 2010 includes not only the disclosure of data and report, but also the reflection of our work. We disclosed the information of foundation in a structured way. Whether we did the wrong things or some issues happened, every content of report will be disclosed perennially. Besides, regulator also needs us to disclose our balance sheet. Statement of Operating Activities and Cash Flow Statement can demonstrate the assets of foundation and all activities' situation of operation. However, Adream Foundation is one of the fewest foundations which are willing to disclose financial notes: affiliated transactions, income from investments, details of income from large donations, details of projects activities expenses, management expenses, salaries of council and supervisor ,employee wages and the component capital structure are all very clear.

If transparency 1.0 is still telling the story, transparency 2.0 is to tell a story by means of systematization and structuration. However, the transparency 3.0 is "reflection in public and transparent process".

The Adream annual report has detailed analysis. We would analyze how we get our fundraising every year. We would also discuss the reason for the growth of fundraising—which could be sustainable and which are newly added. We could find our growth while we do analysis. Meanwhile, let our donors and colleagues see why Adream have grown so rapidly. Besides the analysis of fundraising, we also rethink about the operation of organization and invite independent third-party professional organization to do the evaluation of program effect. Only if we directly face the problems could we get sustainable development.

Opening to public is the work valuation of Adream. Transparency is the way to present this valuation. It not only reflects on our website and annual report, but also involves into every working details from our Adream buddies. We couldn't get the transparent result without the transparent process. A qualified transparency not only requires courage, but even to be the necessary choice for every public service organizations which need public offering to build their own living structure.

Adream Foundation is committed to promote the change of Chinese education, to develop competency-based education and to promote the balance of education. We welcome everyone to be with Adream, to empower the Chinese education and build sustainable public service.

Footprint of Adream

2007

- Jiangxue PAN and Chong WU built Adream China Educational Fund in Hong Kong. They started to do educational support programs in Barkam Town, Sichuan, and tried to build Adream Center multimedia library.
- The first Adream Center was built in the No.2 Middle School of Barkam Town, Sichuan.V





2008

- Approved by Shanghai Civil Affairs Bureau, Adream Foundation was officially established on August 14.



2009

- Cooperated with Institute of Curriculum and Instruction at the East China Normal University, Adream launched Adream Curriculum, which was based on the concept of holistic education and became the core product of Adream Center's competency-based education system.



2010

- Adream held the annual report conference for the first time as the first charitable foundation in China to publish its annual reports every year according to transparency standards set for publicly traded companies, and exposed the annual report, detailed program data information and future plan towards government, donors, media and volunteers.



2011

- Adream's "2011 Adream Coach Plan" Program awarded as "the most influential charitable programs" by "Youth influence the society—Top 10 Charitable Programs in Shanghai".
- Forbes (China) published "China Charitable Foundation Ranking List" and Adream ranked as top 1.





2012

- Adream put up with "Adream Box" Teacher online community to enhance the experience for teachers to communicate with others online, to achieve the goal of decentralization for self-ecological development
- Adream Center's competency-based education system awarded the seventh "China Charity Award—The most influential charitable program" by ministry of civil affair.

Adreambox.net
梦 想 盒 子

2013

- Adream Foundation signed officially with Government of Yanhu District, Yuncheng City, Shanxi Province to build 100 Adream Centers, which was a milestone for government and non-government charitable organization to promote the region's education reform pilot through cooperation.
- With the deliberation of Shanghai Standardized Assessment of Social Organization Committee, Adream was rated as 5A foundation.





2014

- Adream started a new Adream Curriculum named "Going far away". Through this activity, six winning teams achieved the dream of "Let the class go into reality, let the dream go far away.
- Adream got public offering foundation registration certificate and became the first foundation that changed from private foundation to public offering foundation.
- Forbes (China) published "2014 China Charitable Foundation Ranking List" and Adream was ranked as top 1 for consecutive four years.



2015

- "Adream Caravan" started and has lasted for three months, which opened the new type of movable "Adream Center"

- The first online charity support platform focused on vertical education field in China was officially launched.
- “Adream Curriculum Research & Development Institute” and “Adream Teacher Development Academy” was established. Adream curriculum and training for teachers were optimized by adding professional team.



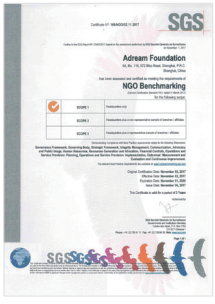
2016

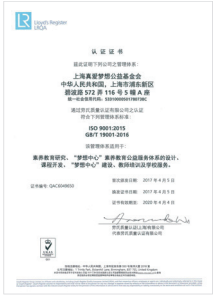
- The nameplate of the first Community-based Adream Center was unveiled in Shenzhen, bringing the thought of whole-person education and Competency-based Education service to communities.
- The 2016 Looking into the Future International Education Summit was held. Meanwhile, the establishment of “Looking into the Future Educational Institute” was announced.
- Adream became the first charitable Organization in Shanghai after the Charity Act came into effect.



2017

- The “Learning Community Institute” was established. the comprehensive practice that was based on classroom reform, curriculum transformation, Teacher training, School development and other reforms on educational system was promoted.
- Adream became the first and currently the only charitable organization in China certified to SGS’s Global NGO benchmark review.
- Afream was certified to LRQA ISO9001: 2015.





2018

- Adream became the rotating chairman of 2018 China Foundation Development Forum.
- “Adream’s Nine-year Practice on Educational Public Service that Aimed at Fair and Quality” won the first prize of Shanghai Basic Education Achievement Award.
- As one of initiators, Adream together with other 52 Shanghai social organizations published Shanghai Social Organization Self-discipline Convention.
- The president of Adream, Jiangxue PAN, won the “The Fifth Shanghai Non-public Economic Person Excellent Socialist Builders with Chinese Characteristics”. The Director of Adream, Shu Chen, won the “2018 China Public Welfare Person”











Adream's Basic Information

Registration Information

Name: Adream Foundation

Unified Social Credit Code: 53310000501780738C

Type: Charitable Organization

Qualification: Charitable Organization eligible for public donations

Registration Office: Shanghai Administration Bureau of NGOs

Governing Authority: Shanghai Civil Affairs Bureau

Registered Capital: RMB 4,000,000

Legal Representative: Jiangxue PAN

Date of Establishment: August 14, 2008

Date of Expiry: April 22, 2023

Annual Inspection: Annual Report of 2017&2018 was made public via the official website of Shanghai Administration Bureau of NGOs.

Contact Information

Address: Building 5A, Block 116, No.572 Bibo Road, Pudong District, Shanghai, China.

Postal Code: 201203

Tel: 021-6858 7100; 021-6858 0739

Email: service@adream.org

Website: www.adream.org

Official Wechat account: adreamfoundation

Official WeChat Accout

Banking Information

Deposit Bank: China Merchants Bank Shanghai Branch, Xinke Sub-branch

Account Holder Name: Adream Foundation

Account number: 121907497910505

(Alipay Donation; Wechat donation)

Alipay donation

WeChat pay donation









Board of Directors, Board of Supervisors, Honorary Directors

Board of Directors (CVs of management staffs are available in our website)



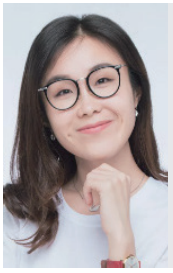
Jiangxue PAN (President)

Founder and President of Adream Foundation

President of the Strategy Management Committee

Founder and President of Adream China Educational Fund (Hong Kong)

Shanghai 13th CPPCC National Committee



Yanhui SU (Secretary-General)

Director and Secretary-General of Adream Foundation

Party Branch Secretary of Adream Foundation



Chong Wu (Vice President)

Founder and Vice President of Adream Foundation

Chairperson of the Investment Management Committee

Founder & Board Member of Adream China Education Fund (Hong Kong)

CEO of Xiangban Tourism Culture Development Co., Ltd



Man LIU (Director)

Founder and Board Member of Adream Foundation

Chairperson of the Fund Development Committee

Managing Director of China International Capital Corporation, Head of CICC Global Family Office, Vice Chairman of the Wealth Management Business Committee



Bin HU (Director)

Director of Adream Foundation

Vice Chairman of Course Review and Teacher Development Committee



Jin HE (Director)

Board Member of Adream Foundation

Ph.D in Education of Stanford University

Worked in the World Bank, United Nation Development Program, Ford Foundation



Shu CHEN (Director)

Director of Adream Foundation

Famous Actress, Honorary Brand Member of Adream Foundation Ambassador



Quan WANG (Director)

Director of Adream Foundation

Chairman of Beijing Zhaotai Group Co., Ltd.



Jin CHEN (Director)

Director of Adream Foundation

General Manager & Co-CEO of Zhongan Property Insurance Co., Ltd.

Board of Supervisors



Sufen ZHENG (Head of Supervisor)

Chairperson of the Board of Supervisors of Adream Foundation

Former Vice President of Industrial Securities Co., Ltd, Former President of Fujian Industrial Securities Charitable Foundation



Junming SHI (Supervisor)

Board Member of Adream Foundation

Chairperson of the Auditing and Compliance Committee

Senior Partner at Dacheng Law Offices

Ph.D of Law

Board of Supervisors



Yu SHEN (Supervisor)

Member of the Board of Supervisors of Adream Foundation

Vice Chairman of the Audit and Compliance Committee



Yuan LIU (Supervisor)

Member of the Board of Supervisors of Adream Foundation

Chairman of the Human Resources and Compensation Development Committee

Former Chairperson of Aon Hewitt (China)

Honorary Members



Kuangyu ZHU (Honorary Member)

Honorary Board Member of Adream Foundation

Former Vice-Minister of the Publicity Department of the Shanghai Municipal Party Committee and Deputy Direcotr of the Office of Spiritual Civilization Commission of Shanghai Municipal Government



Yunhuo CUI (Honorary Member)

Honorary Board Member of Adream Foundation

Chief Commitment of Adream Curriculum and Chairperson of the Course Assessment and Teacher Development Committee

Head of the institute of Curriculum and Teaching at the East China Normal University, Professor, Doctoral Supervisor



Zhongguo YANG (Honorary Member)

Honorary Board Member of Adream Foundation

Chairperson of China Yindi Investment Co. Ltd.



Qing LI (Honorary Member)

Honorary Board Member of Adream Foundation

Vice-President of the Fund Development Committee

Founder and Chairperson of Shenzhen WeiYue Creative Investment Co., Ltd.



Guangli MAI (Honorary Member)

Honorary Board Member of Adream Foundation

Vice-President of the Fund Development Committee

Founder of Shenzhen Xiangshehui

Co-founder of Shenzhen Lelingshenghuo

Note:

The listed Directors, Board of Supervisors, Honorary Directors were passed by third councils for three times.

Major Executive Management Team

Jiangxue PAN: President

Yanhui SU: Secretary-General & Party Branch Secretary

Xin ChEN: Vice Secretary-General

Ling WEI: Vice Secretary-General

Wei ZHANG: Dean of Adream Curriculum Research & Development Institute

Wensheng ZHOU: Assistant Dean of Adream Curriculum Research & Development Institute

Yuling WEN: General Manager of Adream Curriculum Research & Development Institute

Tingna WU: Consultant Director of the Teacher Development Academy

Jun JIANG: Vice-director of the Teacher Development Academy

Junfang LIANG: Director of Cooperation Development Department in Southern Area

Ruizhe CHEN: Vice-director of Cooperation Development Department in Northern Area

Jiali OUYANG: General Manager of Cooperation Development Department

Tengfei XIA: Vice-director of Huodui Charity Services Department & General Manager of IT Department

Anni MA: General Manager of Brand Public Offering Department

Fei LE: Assistant Director of Adream Center Department

Sheng WANG: Dean of Looking into the Future Educational Institute

Bo WANG: Executive Director of Looking into the Future Educational Institute

Yang TAN: Executive Director of Learning Community Institute

Xianglan WU: Director of HR Department

Shiyan WU: Assistant Director of President Office

Lijia WU: Assistant Director of Finance Department

Hang SU: Vice-General Manager of Management Department

Major Leader of Related Organization

Bin HU: President of Charitable Development Centre

Peng XIE: Director-General of Charitable Development Centre

Xia ZHANG: Deputy Director-General of Charitable Development Centre

Zongping PANG: Deputy Director-General of Charitable Development Centre

Xiao NIU: President of Jilin Adream Youth Care Centre

Hui ZHU: Director-General of Jilin Adream Youth Care Centre

Major Executive Management Team

Houqing YIN: Chief Education Expert of the Foundation, President of the Shanghai Society of Education, National School Inspector

Gangping WU: Vice Chairperson of the Course Assessment and Teacher Development Committee, Professor of Institute of Curriculum and Instruction at the East China Normal University, Doctoral Supervisor

Dong YANG: Vice-Chairperson of the Investment Management Committee

Biao ZHANG: Vice-Chairperson of the Investment Management Committee

Guowei LI: Brand Consultant

Wen ZHOU: Brand Consultant

Jian CHEN: Advisory Director of Adream Center Department

Rong LIN: Director of Volunteers in Shenzhen

Lingyun CHEN: Core Volunteer in Shenzhen

Shen GU: Core Volunteer in Shenzhen

Jingjing CHEN: Dean of Learning Community Institute

Minghui HU: Consultant of President Office

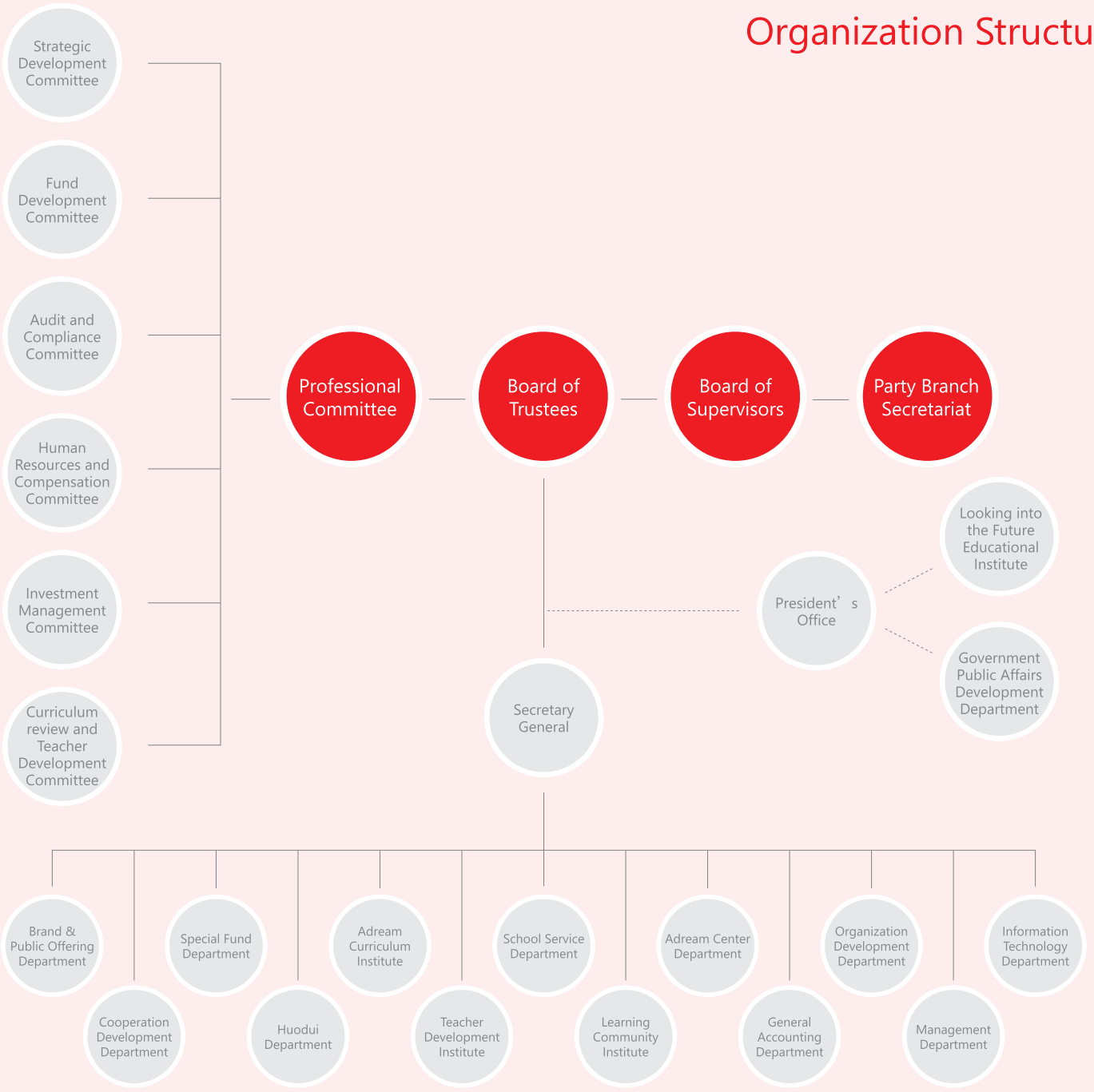
Guanye CAO: Consultant of President Office

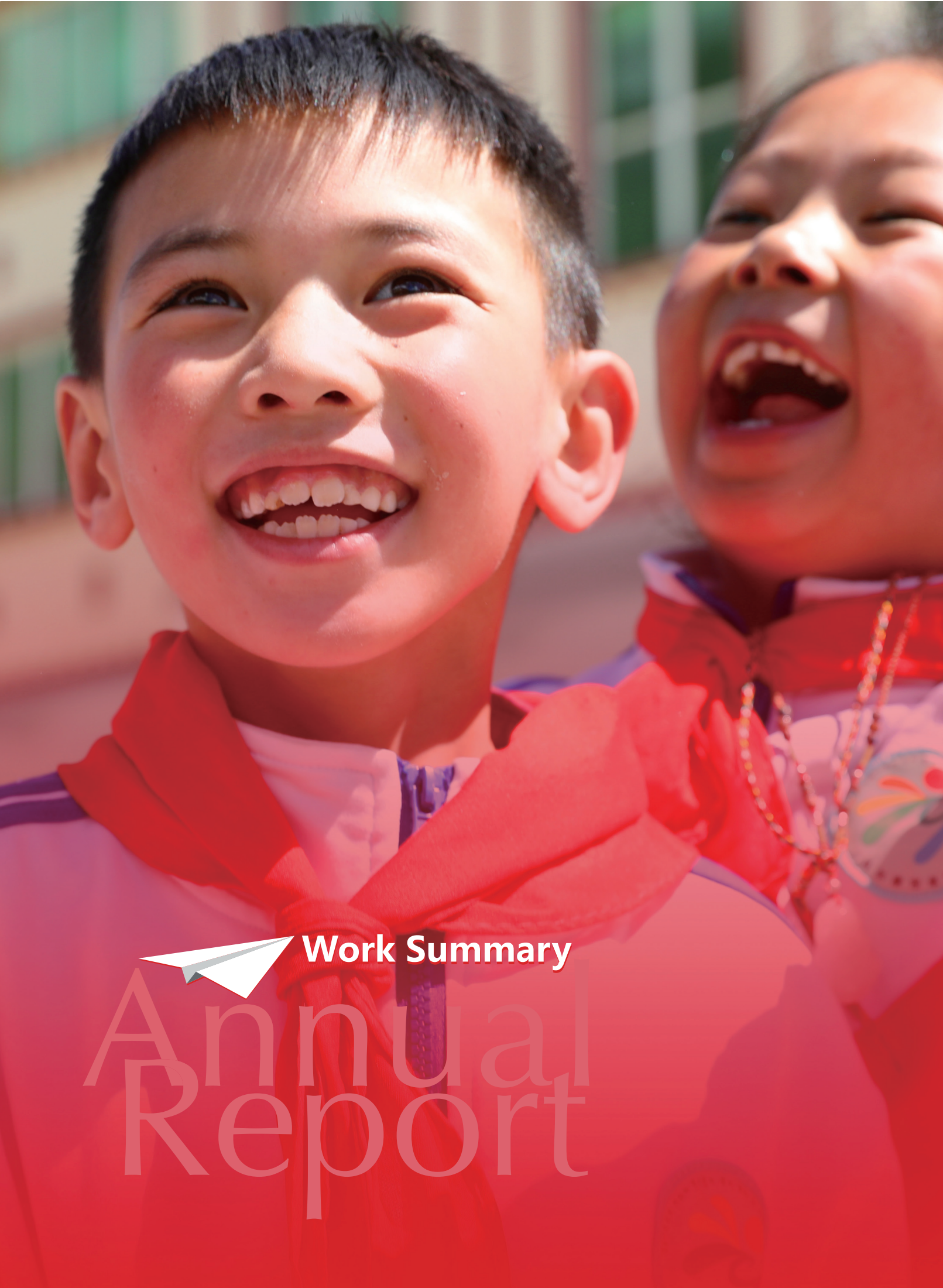
Xiaobing GUO: Curriculum Development Consultant

Guojun LIU: Consultant of HR training

Guoping WU: Advisory Director of Teacher Development Institute

Organization Structure





Work Summary

Annual Report

2018 Work Summary

Total Revenue
178 million in 2018/748 million in the past 11 years

Adream Centers
346 Newly constructed in 2018/3319 in the past 11 years

Community-based Adream Center
3 newly constructed in 2018/19 in the past 11 years



Training Teacher
13475 people got trained in 2018/90108 in the past 11 years

Volunteer Number
1172 people in 2018/>8000 people in the past 11 years

Benefited Teachers and Students
0.31 million in 2018/3.65 million in the past eleven years.

Charitable Cost
125 million in 2018/505 million in the past 11 years

Adream Curriculum
7 courses are newly opened in 2018/36 courses in the past 11 years

Number of lessons of Adream Curriculum
580,000 lessons in 2018/2,470,000 lessons in the past 11 years

It has been ten years since Adream was established in 2008, and the year 2018 plays a significant role in Adream's ten-year strategy. Like the transformation of social economy in China, there's a similar power of innovation in Adream. In 2018, focusing on the theme called "Deep Diving· Competency Education", we payed attention to the research and development of Adream Curriculum, training for teachers and service provided by Adream Center. Also, we developed multi-lateral cooperative relationship with our friends and initially built a localized service-running system. We performed as a model and mutually helped with the-aided, aimed at stimulating their willingness and actions to make a change. Meanwhile, we actively promoted the second developing curve of educational innovation.

1. As for money-raising, benefitted from the steady construction consisting of enterprise's and personal large donation, public donation, foundation's allocated funds and governmental allocated funds, Adream basically achieved the goal of donating 170 million yuan set at the beginning of 2018. The money collected on "Sharing Love" charity dinner broke the record, and special funds developed steadily. We specially made a breakthrough in online donation and completed the overall arrangement of each donating platform. Relying on "99 Public Welfare Day" from Tencent, "95 Public Welfare Week" from Ali, Ant Manor, Wechat Pay and Walking Donation, we collected more than 48.49 million yuan from over 10.4 million donators, which means that Adream's public influence is widely recognized.

2. As for competency-based education, we stuck to efficient and professional working value, further perfected the system of supply chain, and explored the non-standard customization of Adream center, which not only met the demands from donators and the aided, but also set the foundation for the extensive design of competency-based educational space in the future. We finished the report of Adream's core competency. Based on the student's core competency evaluation, the design of initial evaluation scale was finished, and the cycle from theoretical structure-curriculum development -evaluation was formed. Meanwhile, it has gradually transferred from development mode to service mode focusing on curriculum, which set the direction of curriculum productization. In 2018, we established the brand-new teacher development system—five-star teacher development map. Also, we established the online teacher developing institute, providing Adream teacher's all-round development with a more complete structure, empowering all educators in full scale.

3. As for the running of deep cultivation service, we know that the ultimate beneficiaries of competency-based education are children, and the key roles play in disseminating knowledge are school and teacher. In 2018, the core of running Adream Center was to promote the first-tier deep cultivation running by local power, to establish supervision system, and to activate local supervision. The Salon Group started New Village Scholar system to promote the performance of policy published by local bureau of education and the service run by school. During this process, the rare of opened class reached 70%.

4. As for internal management, we supported the development of organization by Internet technology. The process of practice was transparent, making the public welfare program "Item establishment-examination and approval-financial management-knot" able to be seen online on time, so that our clients can completely know and supervise the process of development of program. Based on the Curriculum Card (1.0 Edition) finished on Wechat terminal, the information about Adream courses was updated in the way of Couse-Wikipedia, making Adream teachers download the course files, communicate and study online in convenience. All in all, from the finish of donation guided by data to putting the service into practice, as well as the closed-cycle management from school life period to teacher life period, they are all the directions that we will stick to in the next three years.

5. As for the promotion of industry, we established a new industry empower mode: Huodui Charity (breeding service)-United donation(empowering)-Special Fund(united action), which share our friends with managing and running experience that we accumulated. In 2018, we not only maintained high-level social responsibility and reliability but also cooperated with Tingshua Mingde Public Charity institute to establish charity evaluation platform and promote the setting of standards of charity evaluation as Chairman-in-Office of Foundation. We initially drafted and published Shanghai Social Organization Self-discipline Treaty, and promoted social organizations in Shanghai to perfect their rules of self-discipline, aimed at shouldering the responsibilities of promoting the foundational construction of public welfare and perfecting the ecological system.

Dream is what happened, what is happening and what is going to happen in reality. During strategic transition period, we have made changes during practice and go on with hope and belief. In 2018, we gradually started to construct the organization and set talent strategy that adapt to the future development. We changed the name of Human Resources Department to Organizational Development Department and reconstructed secretariat team for young generation, aimed at restoring talents to meet new opportunities and challenges in the future.

2018 Financial Summary



To make Adream's financial situation in 2018 easier to be understood, we have made the following simplified table from our audited financial reports.

2018 Important Financial Indicators (Unit: RMB)

	2017	2018	growth rate
Total Funds Raised	141,446,587.68	168,053,963.39	19%
Investment Returns	12,386,931.72	9,718,304.03	-22%
Other Revenue	-91,933.94	50,017.03	154%
Total Expenditures	113,461,763.55	137,234,180.53	21%
Total Program Expenditures	104,397,633.61	125,220,809.25	20%
Adream Center Construction	38,287,893.86	38,834,145.01	1%
Adream Center Operation	17,705,764.52	19,426,371.28	10%
Adream Library Construction	600.00	450.00	-25%
Special Funds	12,258,108.97	14,792,422.71	21%
Community Adream Center	0.00	1,065,280.66	0%
Other Limited Expenditures	36,145,266.26	51,102,139.59	41%
Administrative Expenses	5,851,847.86	7,418,147.92	27%
Fundraising Expenses	3,212,282.08	4,595,223.36	43%
Net Assets at Year's End	185,614,038.52	226,202,142.74	22%
Project Spending as % of Total	92.01%	91.25%	-1%
Administrative Expenses as % of Total	5.16%	5,41%	5%
Operating Capital Ratio	1.64	1.65	1%
Per Capita Efficiency	1.319,322.83	1,414,785.37	7%

Notes:

Investment products mainly include: securities investment, low risk products with fixed annual rate covered by Zhongan Insurance. To calculate the disposed part of earnings, Investment returns are calculated by the cost method.

Other revenues mainly include bank interests, commission charges and foreign exchange profit and loss. According to the changes in exchange rates at the end of the last year, the annual profit by foreign exchange was 66,000 RMB.

Until the end of 2018, Adream had set up 22 special funds in total.

As the number of community Adream Center increased, this report would list it separately since 2018.

Other limited expenses mainly include RMB 10.84 million for 99 Charity Day program, RMB 1.15 million for MIS system, RMB 7.02 million for the Huodui program, RMB 3.15 million for Adream Caravan, RMB 2.53 million for Learning Community Institute and RMB 22.77 million for material donations.

Operating capital ratio is calculated as: end-of-year net asset balance divided by annual total expenditures. This indicates the number of years the foundation can sustain operations without external donations. According to international conventions, a radio of 1 or higher indicates a stable and healthy financial state.

Per capita efficiency of full-time employees is calculated as: the annual total expenditures divided by the number of full-time employees at year-end, which include 66 full-time employees of the foundation and 31 full-time employees of charitable development center.

Administrative Expenses Summaryaa

In 2018, administrative expenses totaled approximately RMB 7.42 million, 5.41% of total expenditures. The administrative expenses in 2018 was almost the same as last year.

The five highest-paid employees in 2017 were:

Name	Position	Annual Salary
Jiangxue PAN	President	537.987.41
Yanhui SU	Secretary-General	390.034.87
Yuxin SHEN	Development Associate Director of IT Department	242.770.26
Tengfei XIA	General Manager of IT Department	237.970.74
Peng XIE	Director-General of Charitable Development Center	237.785.00

Notes: The listed staff's salary indicated after-tax salary. Endowment insurance, medical insurance, unemployment insurance, work-related injury insurance, childbirth insurance, housing accumulation funds, after-tax bonus and travel allowance were also excluded.

Administrative Expenses for 2018



- Employee Remunerations 84.91%
- Daily Administrative Expenses 9.23%
- Staff Training and Team Development Fees 3.65%
- IT system Amortization 2.12%
- Office Supplies, Rent, Depreciation Cost, Asset Depreciation, Provision 0.09%

Notes:

Administrative Expenses donations and unlimited donations had long been the bottleneck for fundraising. To support Adream's long-term sustainable development, we put forward to new 6.0 version Adream Center that costs RMB 200,000 and five-year operation services fees with 5% of administrative expenses included.

Breakdown of administrative expenses for 2018

Category	% of Total	% of Total
Employee Remunerations	6,298,747.83	84.91%
Daily Administrative Expenses (Travel, Lodging, Food)	684,580.98	9.23%
Staff Training and Team Development Fees	270,901.25	3.65%
IT system AmortizationIT system Amortization	6,857.24	0.0%
Office Supplies, Rent, Depreciation Cost, Asset Depreciation, Provision	157,060.62	2.12%
Total	7,418,147.92	100.0%







Assets Portfolio

At the end of the reporting period, Adream's total financial assets was added up to 238,251,015.7 RMB. Below is a breakdown of the foundation's assets (RMB):

Monetary Capital	15,096,310,03	6,34%
Short-term Investments	208,151,689,17	87.36%
Other Liquid Assets	14,771,453,52	6.2%
Intangible Assets	231,562,98	0.10%
Total Assets	238,251,015,70	100.00%

Intangible Assets is the Foundation's Management Information System, which came online in June 2014.

Short-term Investment Holdings at Year-End：

Stock Code	Fund Name	Amount Held	Market Value
7002	T+0 Investment Products	47,000,000,00	47,000,000,00
519510	PY Currency B	10,851,949,57	10,851,949,57
	Adream No.1 Private Securities	42,160,000,00	42,160,000,00
	Xingquan Social Responsibility No. 1	18,139,739,60	18,139,739,60
	Xiaoying Investment Products	90,000,000,00	90,000,000,00
	Total		208,151,689,17

2018 Fundraising Report

Fundraising Summary

In 2018, Adream received donation and service income totally over RMB 168 million, increased by 19% of compared the same time last year, almost reaching the RMB 170 million goal which was set up at the beginning of this year.

During this year, we still promoted cooperation with private funds, public offering funds and donations from government. Donations from private funds was still a very significant way for Adream. Besides, donations from public offering funds have been gradually in growth in the recent years. Although our projects were diversified, the ten-year "Adream Center" Project still occupied an absolute advantage. The donation amount by top10 donors occupied 32% of total amount, including in-kind donation value RMB 21,184,203. According to the result of 2018 Donor's Satisfaction Survey, the score raised from 86.25 in 2017 to 86.5. We also widened the investigating range of the survey this time. In the past, only large donors in private funds would be included. In 2018, we also investigated government's satisfaction into the calculation.

Top 10 Donors/Cooperators in 2018

No.	Donors/Cooperators	Amount	Notes
1	HP Trading (Shanghai) Co., Ltd.	13,250,053.00	In-Kind Donation
2	Tencent Charitable Foundation	10,254,644.01	
3	China Ping An Life Insurance Co., Ltd.	4,893,815.00	
4	Youcheng China Social Entrepreneur Foundation	4,574,450,00	In-Kind Donation
5	Suning Holding Group	4,500,000.00	
6	Anta Sports Products Co., Ltd.	3,869,924.38	
7	Shenzhen Weiyue Creative Investment Co., Ltd	3,425,720.80	
8	Amore Pacific Trading Co., Ltd.	3,359,700.00	In-Kind Donation
9	Mr. Long	3,000,000.00	
10	Bureau of Education of Yanhu District, Yuncheng City, Shanxi Province	2,200,000.00	Bureau of Education
	Total	53,328,307.19	32% (/Total Donation Amount)

Distribution of Public Fundraising Channels in 2018

Public Fundraising	Amount (RMB)	Market Value
Tencent Charity Platform	26,647,926.82	54.95%
Ant Financial Charity Platform	12,618,509.63	26.02%
Huodui Charity Platform	9,003,744.18	18.57%
Other Fundraising Cannels	223,857.18	0.46%
Total amount	48,494,037.81	100%

Donation Origins



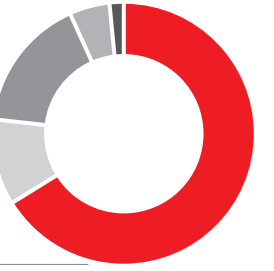
- Government 57%
- Private fundraising 29%
- Public fundraising 14%

Donor's Characte



- Individuals and Groups 32%
- Private enterprises 41%
- Bureau of Education and Governments 13%
- Allocated Funds 14%

Donating Programs



- Own Programs 58%
- Special Funds 12%
- United Fundraising 13%
- Material Donations 15%
- Administrative Reservation 2%
















The Analysis of Fundraising and Reflection

1. Private donation was still the main force of donation. In 2018, the private fundraising accounted for 57% of total fundraising, and the repeat rate reached up to 60%. Face-to-face project introduction and communication helped donors to learn deeply about Adream's mission and methods as well as built strong trust between each other. Meanwhile, we continued to push "Donors into Adream". Adream used methods like parent-child charitable summer camp, making donors participate into charitable projects and increasing their practical experiences. Donors and recipients truly saw and empowered each other. 2018 "Beautiful without Frontiers, Deep Driving for Dream" Sharing Love Charitable Auction Dinner Party totally fundraised 68.52 million RMB, which was higher than ever before.

2. The public offering donation further achieved a breakthrough. In 2018, the total fundraising amount by public offering donation was over 48.49 million, increasing by 23% over last year. The yearly accumulated donation reached 10.40 million times. In recent years, Adream's public offering donation has grown exponentially, benefitting from public's incremental recognition towards charities, accumulated public praises to our foundation over theses years, and continuously innovative investigation through internet. In 2018, we completed the layout of the major fundraising platforms, and actively participated into fundraising activities of various traffic platforms such as "Tencent Charity", "Ant Finance Charity", "Taobao Charity" and "Jingdong Charity". With the support of platforms, more and more individuals in public learned from us and supported us by small amount donations, monthly donations and behavioral donations. Among them, donations from "Ant Finance Charity" were much higher than the behavior on other platforms. The yearly accumulated fundraising reached 12.61 million RMB, which was 5.2 times that of 2017. The total accumulated fundraising reached 7.72 million times, which will become the core growth point for public offering donation in 2019.

3. In-kind donations increased dramatically. In 2018, Adream received in-kind donations value as 22.84 million RMB, including teaching materials, sports equipment and daily necessities, in case to improve the former school teaching equipment and to support poverty alleviation. In-kind donations accounted for 13% of total fundraising, increasing by 10% compared with last year. But frankly Speaking, the ability to receive and use surges in in-kind donations tested the ability to coordinate social resources. For Adream, how to find the demands based on our mission, how to guide donors to improve the efficiency of in-kind donation would be our direction to keep it up.

4. The amount of government funds allocated reduced due to related policy. In 2018, Adream received over 23 million RMB donations from government, which accounted for 14% of total fundraising and slightly decreased compared with 2017. Local government fundraising was an important part of our deepening of regional education ecology. Its value was not only the support of funds, but more significantly, the willingness of regional reform and the support of related polices. In 2018, Adream Center project still gained agreement from local government and bureau of education and achieved over 32 million RMB funding intention. The real funding donation was lower than the expected, as government needed to concentrate on financial strength to achieve poverty alleviation. For regions that had a strong intention to introduce Adream Center project but were affected by the policy, we would also actively guide donors to support them.

5. The obstacle of the diversity of fundraising still existed. In 2018, the leading project of fundraising was still the Adream Center Project. As for the core part of Competency-based Education, the fundraising for teacher training was still relatively difficult. The yearly fundraising only accounted for 2% of total amount, which still couldn't solve the existing problems. Besides, our unlimited administrative fees only accounted for 2% of total fundraising, while raising unlimited administrative fees was still our bottleneck. We eagerly expect every Adream partner to support to empower teacher's development training project and provide unlimited funds for the organization for long-term development.





Business Report

Annual Report

The 2018 Business Report

Adream Independent research and development programs

Adream Center Program

Adream Center Project is the core product for Adream's competency-based education system, which combines with the hardware "Adream Center" classroom, the software "Adream Curriculum" and five-year operation services. In 2018, Adream adhered to the strategy of deep diving into the operation of Adream Center, releasing the growth speed of amount of Adream Centers and spending more resources in fulfilling the online and offline integrated operation service system. In 2018, the amount of newly built school Adream Center decreased by 17% as much of last year, however, the cost of operation services increased by 10% compared with last year. The class start rate nearly reached 70% in schools under 5-year operation services term, and the number of joint capital allocation districts and counties were reached 204.

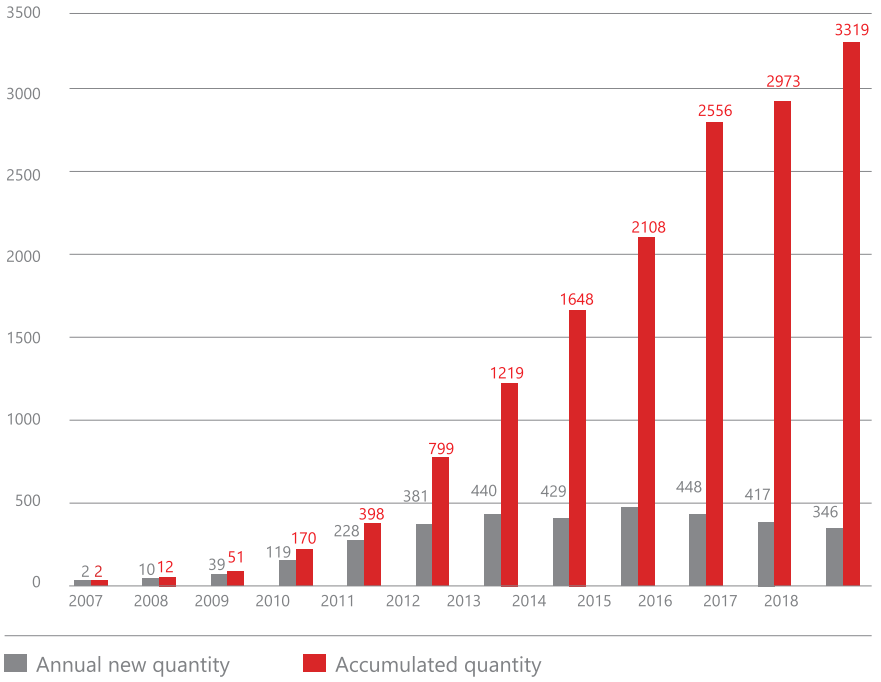
Adream Center Construction

Adream Center is the specialized classroom that carries Adream's concepts of competency-based education, as well as the significant method to transform traditional teaching concept. We believe the specialized space will improve human relationship. With elaborately design of color pattern, function area, and aid of multi-media equipment, the Adream Center is aimed at providing a place to children to learn in group, think independently and work cooperatively. They could learn with fun and cultivate an excellent character in Adream Centers.

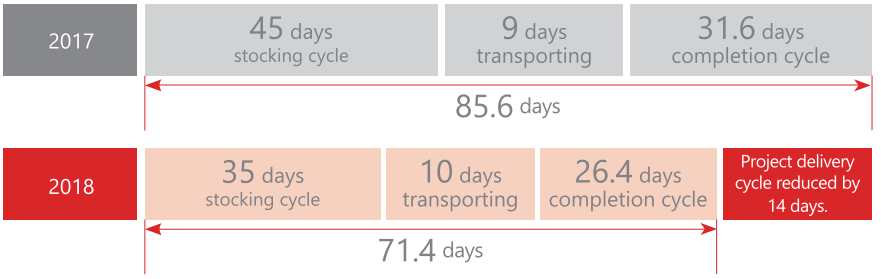
In 2018, we built 346 new Adream Center in total, including 317 units in 6.0 edition and 29 units in 5.0 edition. Meanwhile, to satisfy the multiple needs of donors and school clients, we firstly tried to do customized investigation, continuously publishing big screen Adream Center and iPad edition Adream Center. We further improved supply chain performance, optimized replenishment strategies, compressed the lead times and reduced inventory. In a conclusion, the purchasing cycle of 37 categories reduced to 71.4 days from 85.6 days in last year. The annual inventory turnover days were 35 days, making the charitable operation more efficient by reducing the cost.



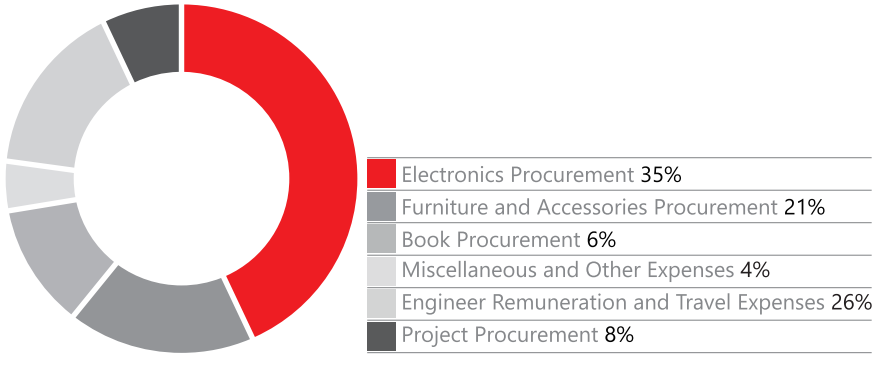
Growth of Adream Centers



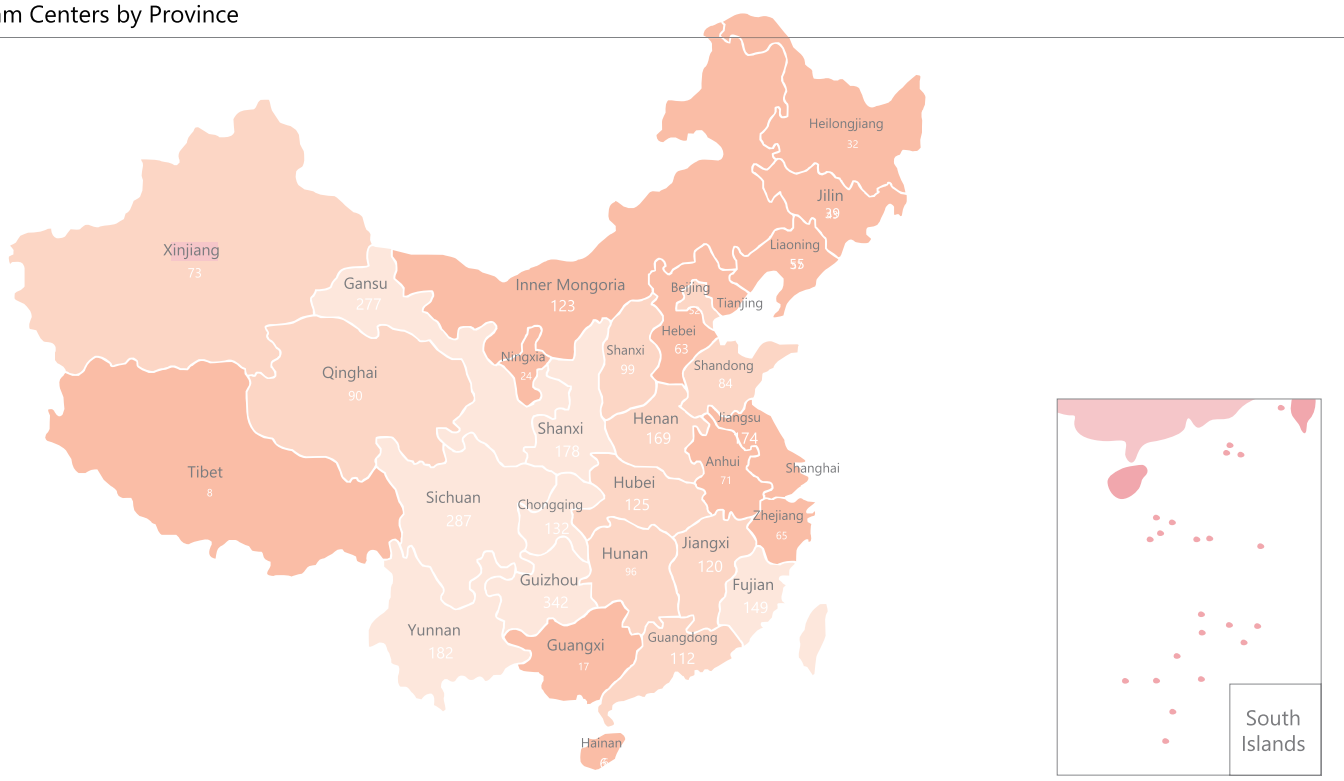
Overall supply chain delivery situation



Adream Center Hardware Cost Percentage Table



Adream Centers by Province



Operation Services of Adream Center

In 2018, the core of Adream Center's operation was to use local teacher and volunteer's power to promote the deep diving of front-line operation. Adream initially built a localized operation service system, and encouraged Adream Teacher salon team and promoted New Hometown Sage strategy by hiring Adream Supervisors to develop regional education ecological activation.

In 2018, we recruited 15 local educational specialists to be our Adream Supervisors, to associate with each regional manager to do regular visits, lectures, and Adream Teacher Salons, making sure the operation status of school Adream Center was on time. After one year's try, we formed the regular standard and process of recruiting, training and evaluating work towards Adream Supervisors. The Adream Center's operation management efficiency was specifically improved, which was occupied by Adream Supervisors. The average class start rate was over 90%. The Adream Teacher Salon reached 269, which covered 1315 Adream Center School. Adream Teacher Salon actively organized Competency-based Education teaching and research activities, to upgrade teaching abilities of Adream Teachers and to promote the Adream Curriculum to be put into practice. In 2018, there were 1925 schools within 5-year operation service term distributed into 624 districts, counties, with a density of 5.32/county. We visited nearly 1000 schools in this year, and finished nearly 500 Adream Curriculum listening class.

We were always looking forward to promoting hometown's education by "New Hometown Sage". Taking hometown as a link and educational public welfare as a boost, to push the Adream Center to land in. In 2018, with the promotion of New Hometown Sage, we got corporation with Feidong county in Anhui province, Xihe county in Gansu province, which proved the availability of New Hometown Sage strategy. However, the recruitment and cooperate mechanism of New Hometown Sage hasn't been completely established, it didn't form a greater impact in 2018.

Promoting school to start with curriculum activities has also been an important way for Adream to explore in recent years. In 2018, the fifth season of "Going the Distance Study Tour" that teachers and students were looking forward to was launched with the support of Zhejiang Dunhe charitable foundation. 137 schools, 193 teachers and 2865 students from 243 classes signed up for this activity. Finally, we chose 97 outstanding team, which composed of 535 students and 70 following teachers, as well as 48 volunteers as children's protectors. Not only can our children finish the travelling plan design independently but also go to 17 cities to practice their travelling plans during the summer vacation, including walking into the enterprise to do PBL theme learning and career experience. More children used their footsteps to measure their hometown, learnt about folk traditions and explored their hometown treasures. "Helping children to go outside the campus, to investigate the unknown world independently" was the original thought of this project, and we are also look forward to receiving more donor support in the future to help more children realize their dreams.



Curriculum Research and Development

2018 was the year in which the Adream Curriculum system was gradually iteratively upgraded. From Adream Curriculum's 1.0 Self-Selection System built to be a "multi-choice supermarket" to the 2.0 Core System built to be "boutique course package", then to the Research of 3.0 Special System and higher standard curriculum, a professional closed loop from theoretical framework, curriculum development to effect evaluation was basically formed. Finished the development of 2.0 Curriculum system and Community Adream Center 1.0 Curriculum system. The curriculum development would gradually shift from the research model to the mode of service around the curriculum, which would open the direction of curriculum productization.

2.0 Series Adream Curriculum pushed online live training, Q&A and micro class, and continuously carried out offline curriculum special training for Love and Dream, Career Life, Technology Innovator, Dream Stage, International Understanding and Financial Awareness. By using different forms, the Adream Teacher's inner lift up for Adream Curriculum was promoted.

In 2018, based on Adream's educational philosophy, we finished and published "Adream Power Competency-based Education Research Report", and formed a theoretical structure in three dimensions: being willing to build a dream, being good at building a dream, daring to build a dream. Combined with student's competency-based education comments, student competency-based evaluation scale was initially shaped, which included 6 major items and 36 questions.

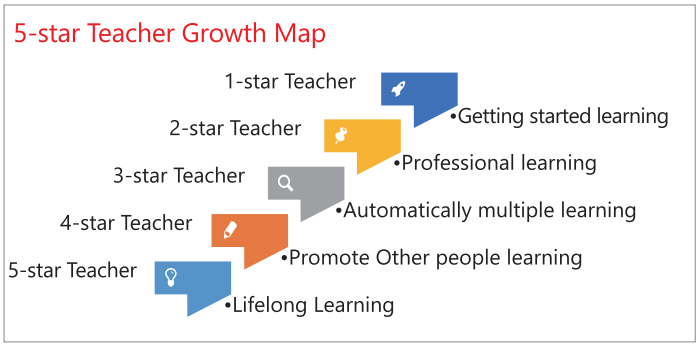
Meanwhile, we associated with East China Normal University Curriculum and Teaching Institute held the fourth "Adream Cup" National School-based Curriculum Design Competition and Seminar, to help teachers across the country improve their curriculum development abilities.

Grade / Module	Grade Pursuing Love (Cognition and Connection)	Truth-seeking (Making choices and Thinking)	Chasing Dream (Exploration and Practice)
Grade 1-2	**Love and Dream1, Love and Dream2, Arts Life,** Nature Around Us, Wild Child, You and Me	Mind Mapping, Multiple Practical Skills1	Notes: Developing
Grade 3-4	**Dream Stage, Hometown and Community** Different Fairy Tales, Different Dreams, Hometown Specialty, Whole Person Education1, Life Education	**Think and Choose,** Thought Magical Box, Financing, Safe Education, Multiple Practical Skills 2, Fun Science, Anti-campus Bullying, Rules and Me	**Going the Distance,** Environmental Protection Little Guard, Learn Coding with Kodu, Magician in Computer, Dream Music Class, Dream Stage
Grade 5-6	Dream and team, Holistic Education 2		
Grade 7-9	Co-create Growth Path	**International Understanding, Financial Awareness**	**Career Life, Technology Innovator,** Colorful Textbook Drama, "Meihaoweilai" FemaleCompetency basedCurriculum

Notes:
1. Truth-seeking and Chasing Dream module were generally used by grade 3-6
2. The bold text indicated 2.0 series core curriculum
3. International Understanding, Financial Awareness and Technology Innovator were published online. Dream Stage completed the pilot. Hometown and Community, Think and Choose completed the first round of trial class. Love and Dream, Going the Distance completed the promotion period evaluation. International Understanding and Technology Innovator completed the pilot period investigation.

Teacher Development

In 2018, Adream provided more than 180 offline trainings, including teacher training, principle and director workshop, to educators, accumulated training 13475 people. In 2015, "Adream Guide" Teacher training system started to be formed. After three years' polishing, it was upgraded to accomplish five-star Teacher growth map and brochure. This was a milestone of great significance in 2018. The new edition teacher growth map focused on the growth of human, and turned the main role from curriculum to educators, from a single training program to be the whole accompany process. It combined learning with practice, making them more complete, and also laid the foundation for the full support of the growth of educators. The "Adream Coach" volunteers would bring 3-day training for teachers in the whole country every summer vacation. In the process of empowering multiple volunteers and front-line teachers, the concept of Adream Curriculum was conveyed and teachers were encouraged to change their will. In 2018, 497 volunteers, 52 teaching teams, provided training to 7652 teachers in 1255 schools. 30% of the trainees spontaneously opened Adream Curriculum in the fall semester. These stimulated Adream Teachers would be the biggest incentive for us as well as the best gift for children.





Category	2017	Number of Trainees
1-star	provincial 1-star Adream Teacher Training	1071
	Adream Coach Plan	7700
2-star	2-star Adream Teacher	544
3-star	3-star Adream Teacher	200
	3-star Curriculum Special Training	450
4-star	4-star Adream Teacher	34
Principal	Principal's Foundational Training Camp	512
	Principal's Advanced Training Camp	41
	Principal's Rigorous Training Camp	90
Director	Director's Workshop	175
Others	Other Training	2658
	Total	13475

Online Operations

In 2012, to meet for the needs of operating all the school Adream Centers, Adream put forward the website "Adream Box" , which could not only be the online learning and social platform for Adream teachers but also collect online service data. The total signed users in Adream Box reached 80k in 2018.

"Adream Box" website mainly uses PC site. At the moment of the rapid development of the mobile internet, to cater for user' s experience and satisfy the needs for curriculum products and online & offline integrated operation, we concentrated our IT power to investigate applications like curriculum card, Adream library and activity card that could be used on mobile devices. These are all integrated on Adream Box website, making Adream Teacher and volunteer be more convenient to learn Adream Curriculum knowledge, to get Adream' s activity news, to sign up to join it and to give on-time feedback. Some of the applications has already been published. In addition to independent research and development, we also used the third-party platform to launch a small program named "Adream Growth Institute" based on WeChat. It provided online curriculum, live show training and sharing stories from Adream Teacher, and got 20,000 visits per month.

In 2018, Adream Box once again faced a hacker attack, resulting in spam on the site. Therefore, we made a lot of optimizations in the security of the entire IT system, improving our security protection capabilities by purchasing cloud standard security services, filtering sensitive words and increasing warning information. Besides, we were still faced with the problem of insufficient related staffs. In 2018, in case of the lack on full-time online operation staffs, active rate of the Adream Box user decreased, and the Adream Center operation data weren' t collected on time. Facing difficulties, we would continue to timely reflect, calmly respond, and meet and apply new technology to iterate operational services.

2018 The Whole Operation Expenditures

Program Details	Expenditure in 2018(Yuan)	% of Total Operation Expenditure	Expenditure in 2017(Yuan)	% of Total Operation Expenditure
Salary for Operation Team	2,601,988.66	13.39%	2,888,247.66	16.84%
Adream Curriculum Research and Development	4,718,002.32	24.29%	2,445,331.23	14.26%
Adream Guide Teacher Training	6,137,524.33	31.59%	5,832,404.84	34.01%
Adream Bank (Teacher/School Awards)	478,382.94	2.46%	4,054.42	0.03%
Adream Box	367,125.00	1.89%	139,959.00	0.82%
Adream Salon	509,849.12	2.62%	919,359.58	5.36%
Red Candle Special Fund	712,204.87	3.67%	305,415.31	1.78%
Adream Fireseed Plan & Pilot School Plan	68,993.37	0.36%	537,420.46	3.13%
Special Events of Operation	2,078,924.83	10.70%	2,187,390.74	12.75%
Voice of Teachers	220,405.26	1.13%	487,434.51	2.84%
Other Daily Operations	1,532,960.58	7.90%	1,403,006.06	8.18%
Total	19,426,371.28	100.00%	17,150,023.81	100.00%

2018 The Whole Operation Expenditures



- Salary for Operation Team 13.39%
- Adream Curriculum Research and Development 24.29%
- Adream Guide Teacher Training 31.29%
- Adream Bank (Teacher/School Awards) 2.46%
- Adream Box 1.89%
- Adream Salon 2.62%
- Red Candle Special Fund 3.67%
- Adream Fireseed Plan & Pilot School Plan 0.36%
- Special Events of Operation 10.70%
- Voice of Teachers 1.13%
- Other Daily Operations 7.90%

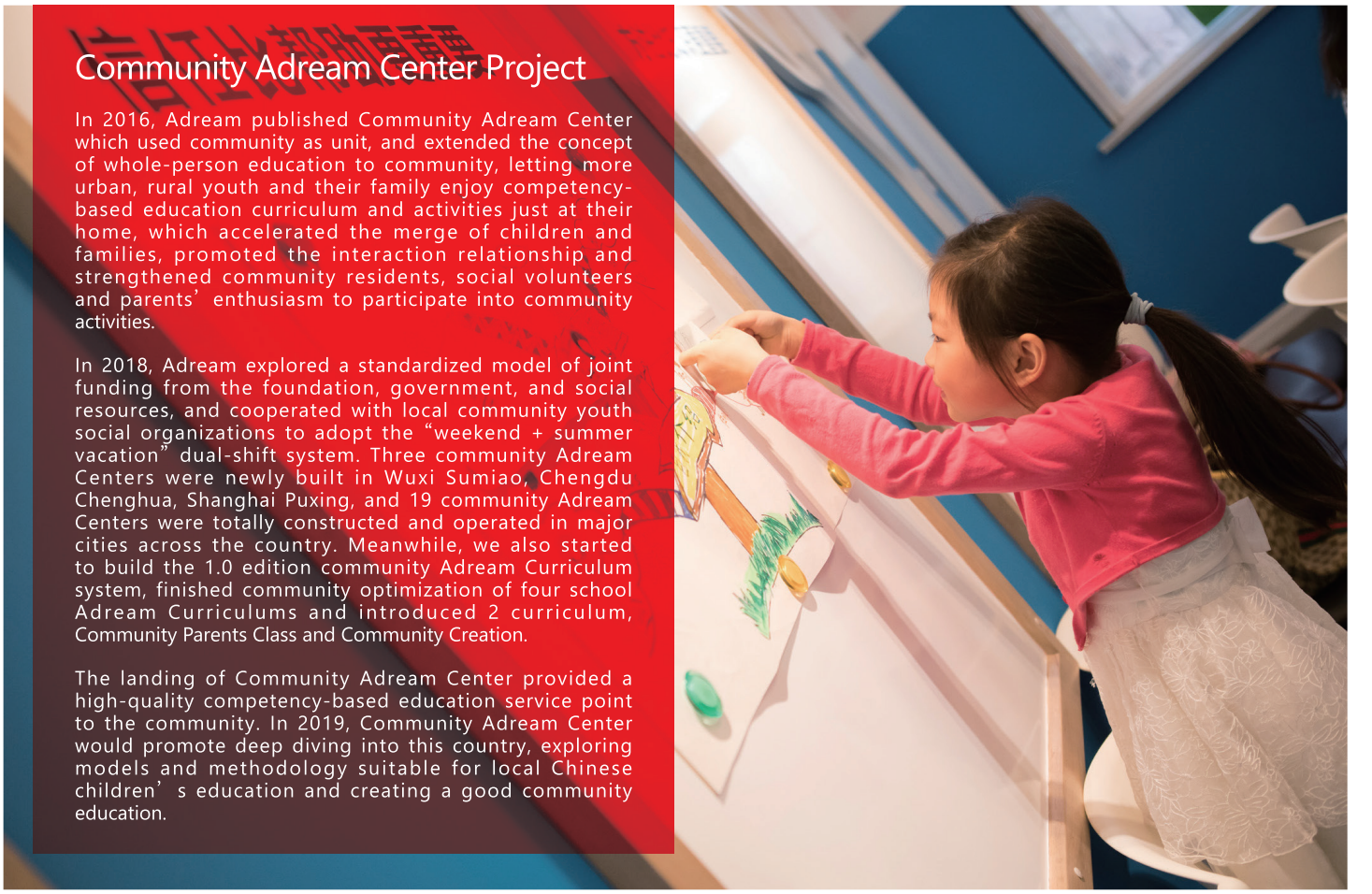


Community Adream Center Project

In 2016, Adream published Community Adream Center which used community as unit, and extended the concept of whole-person education to community, letting more urban, rural youth and their family enjoy competency-based education curriculum and activities just at their home, which accelerated the merge of children and families, promoted the interaction relationship and strengthened community residents, social volunteers and parents' enthusiasm to participate into community activities.

In 2018, Adream explored a standardized model of joint funding from the foundation, government, and social resources, and cooperated with local community youth social organizations to adopt the "weekend + summer vacation" dual-shift system. Three community Adream Centers were newly built in Wuxi Sumiao, Chengdu Chenghua, Shanghai Puxing, and 19 community Adream Centers were totally constructed and operated in major cities across the country. Meanwhile, we also started to build the 1.0 edition community Adream Curriculum system, finished community optimization of four school Adream Curriculums and introduced 2 curriculum, Community Parents Class and Community Creation.

The landing of Community Adream Center provided a high-quality competency-based education service point to the community. In 2019, Community Adream Center would promote deep diving into this country, exploring models and methodology suitable for local Chinese children's education and creating a good community education.

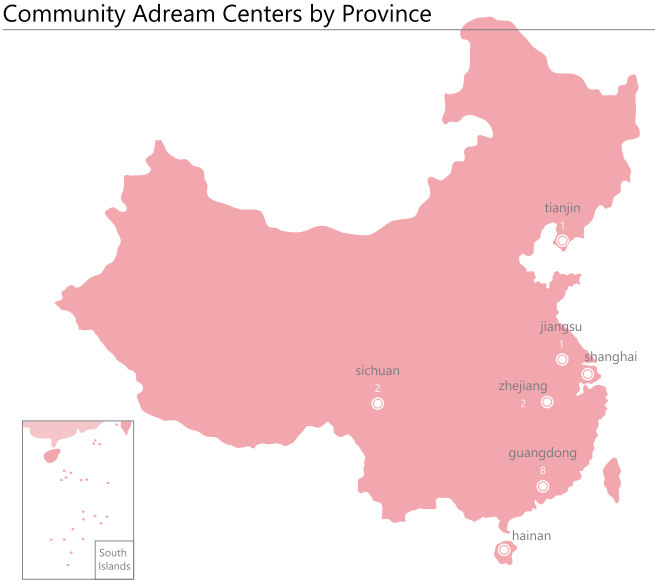




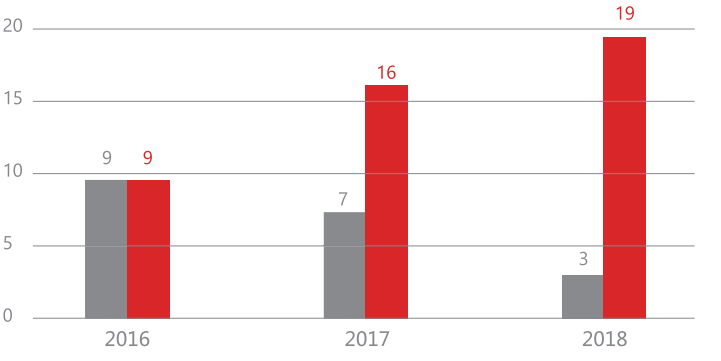




Community Adream Centers by Province



Growth of Community Adream Centers









Adream Caravan

Cooperating with Suning, Adream put forward "Adream Caravan" Program in 2015. "Adream Caravan" is the movable Adream Center, which contains multiple functions such as science laboratory, arts classroom, movable reading room and movable cinema. Through movable communication methods, more interesting and special theme courses for more children are designed in remote areas, such as technological innovation, art appreciation and national culture.

By the end of 2018, the cumulative journey of Adream Caravan has reached 100,000 kilometers, and it has gone through 58 cities in 18 provinces across this country, providing lively and interesting courses and the chances for more than 30,000 students in rural area to explore future. In 2018, the Adream Caravan set off from Heilongjiang Province that was at the northeast edge to the Mongolian prairie in the north, then to the Xinjiang in the northwest and the beautiful Qinghai-Tibet Plateau, through Yunnan, Fujian, and finally to Jiangsu, bringing various vivid curriculums to more than 5000 students in remote mountains and helping them broaden their horizons and see this world, as well as inspiring their cognition and imagination.

In 2019, Adream Caravan will continue to go on, and it would be combined with Hometown and Community curriculum and e-commerce poverty alleviation, to support goals and intelligence. We will continuously build a regional deep diving platform comprehensively, cooperating with other partners and empowering educators. The goals belong to children while Competency-based Education owns intelligence. Adream will help more children grow up with full of value.

Looking into the Future Education Institute

2018 is the year for Looking into the Future Education Institute to assure the think tank and explore the operating model. We identified a development orientation centered on children and published five major children's academic research topics on "Looking into the Future: Children Think Tank Launching Ceremony & Fist Children's Think Tank Summit", including "The Historical Origin and Formation of Contemporary Children's Views", "Children and Time", "Children and Space", "Global Children Think Tank Scan", "The application of Children's wisdom". The forum attracted more than 100 education experts from all over the country to jointly advocate the concept and practice of child-centered education. Besides, at the 4th China Education Innovation Achievements Public Welfare Expo, we held the first international education forum in China with the theme of "Research and Practical Application of Children's Perspectives". It gathered experts and scholars altogether to have an academic and practical communication from children's perspective.

Regarding "Children's Perspective, Looking into the Future" as its mission, Looking into the Future Institute will continuously start innovative, useful, sustainable development research from children's perspective, aimed at building a cross-fields, co-created and advanced children's education research platform.

Learning Community Institute

As the mission of "to guarantee high quality learning rights for every child", as the core of "listening equally" and "mutual correlation", Learning Community Institute was built to promote the overall structural reform of education.

In 2018, setting Shanghai as its basis, Learning Community Institute conducted action research in front-line classrooms and promoted the theory and practice of learning community. The cooperative schools were spread across 27 province, cities and autonomous regions across the country. A total of 8 national conferences were held throughout the year, and 42 regional visits and surveys were completed. The cumulative number of participants in the offline conference was over 3000 and number of online live events was 50. The cooperation with 8 counties and municipal governments was established to cultivate 5 courses integrated model school. Moreover, it was the first time for the national learning community innovation literacy forum to be organized by students from the learning community high school experimental class. Students published a critique and outlook on education reform, forming a new paradigm for students to participate in and promote curriculum reform. We cooperated with China Teacher News to hold of "Learning Community, Curriculum Reform in China" for 7 times, created a case study method based on "Focusing on Student's Learning Process and Key Time Reconstruction" (LOCA), and guided the basic education reform in the country.

Adream's Cooperated Programs

Special Funds

Adream set up special fund at the end of 2015. As a strategic cooperation and innovative financing business, special fund adhered to Adream's charitable concept, and together with all partners to advocate Competency-based Education by jointly designing charitable products, jointly raising funds to expand service network, and co-creating brand to development, aimed at working together to create sustainable, replicable, evaluable, socially influential brand charitable projects.

Meanwhile, Adream would provide professional services such as project implementation and management, information transparency and risk control to our special fund partners, promoting special fund grow with sustainability and high quality.

By the end of 2018, Adream has co-created 22 special funds with well-known enterprises, NPO and individuals such as Anta, Master Kang, Mary Kay, Bearer, Cheng Fund, Kuzhi Yucai School and Aling Gong. Three years of accumulated fundraising reached 48.02 million RMB, which directly benefitted 660,000 people.

"Deep Diving, Improve Quality" is the core strategy of Adream Special Fund to insist. After several years of development, some special funds began to show their brand influence. In 2018, a total of 7 special funds won various awards in 10 industries, which enhanced the visibility and brand reputation of special funds in the specific field.

Competency-based Education for Children	Adream – Sesame Credit Special Charitable Fund	11,2015	140,494.98	452,195.80
	Adream -One Window Special Charitable Fund	8,2016	740,361.18	752,695.06
	Adream- Mary Kay Good Future Special Fund	2,2017	511,361.18	578,396.02
	Adream- the Peasant Workers Children Growth Special Fund	2,2017	200.000	165,404.37
	Adream- Putao Technology Education Special Fund	5,2017	0.00	0.00
	Adream- Qigehui Children Social Emotion Learning Special Fund	8,2018	347,319.76	0.00
Sports-based Education	Adream -Youth Soccer Special Charitable Fund	8,2016	2,734,936.55	4,018,704.70
	Adream - 20KM Zen On Foot Competency-Based Education Special Charitable Fund	9,2016	107,056.19	108,470.07
	Adream-Anta Grow up Healthily Special Fund	6,2017	1,250,000.00	779,824.41
	Adream- Master Kang Basketball Special Fund	4,2018	1,000,000.00	30,793.38
Education Training	Adream-First Response Special Fund	11,2015	623,344,16	554,627.76
	Adream-Yiwu Union financial interests Special Fund	12,2016	31,,012.18	72,055.23
	Adream- SEED Special Fund	3,2017	719,593.58	1,402,055.23
	Adream- Gansu Innovative people Education Special Fund	8,2017	1,259,495.91	448,074.81
	Adream- Liulishuo Special Fund	6,2018	623,237.09	3,094.63
	Adream- VIPKID Special Fund	102018	1,053,194.70	110,962.41
Arts-based Education	Adream- Yiqi Dream Special Fund	6,2017	369,321.84	350,870.00
	Adream- Lehuo Cat International Arts Special Charitable Fund	7,2017	0.00	19,851.00
Reading Education	Adream- Ganlin After class Reding Special Fund	9,2016	50,000.00	108,274.50
	Adream- Bearer Action Reading Special Fund	8,2018	2,826,640.08	1,789,131.47
	Adream- Mutian Charitable Special Fund	Establishing	4,893,815.00	0.00
Funding aids	Adream- Kuzhi Yucai School Special Fund	2,2018	1,953,250.21	950,927.96
	HP Trading (Shanghai) CO., Ltd. (The actual would be established after confirmation)	To be established	600,00.00	238,050.30
Special Education	Adream- Love Disabilities Love Employment Support Special Fund	11,2018	386,031.62	52,592.40

Notes:

The reason for the expenditures over fundraising of some special funds in 2018:

1, 3: some monetary donations in 2016 and 2017 used on the expenditures in 2018

2,6,7,8,9,10: some monetary donations 2017 used on the expenditures in 2018

There's no reason for the expenditures of some special funds:

4: In 2018, due to changes in the direction of the project, the management committee decided to suspend the implementation of the project and planned to start the project in 2019

5: Established in the late 2018, planned to start the project in 2019

11: Donation funds arrived in 2018 but the special fund establishment process has not yet been completed, and is planned to start the project in 2019.

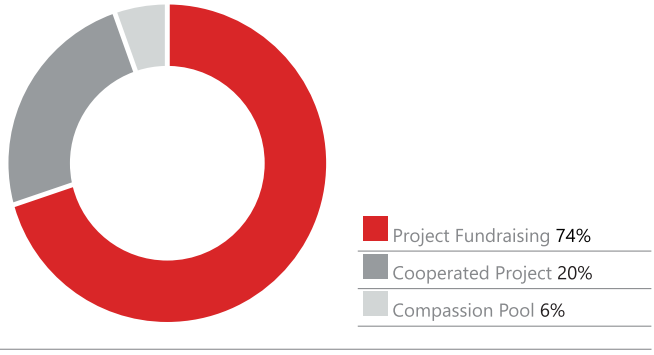
12: In September 2018, HP China and Adream started to do strategic cooperation, and planned to set up special fund in 2019 to support technology-based educational charitable project.

Huodui Charity

Huodui Charity was an internet service platform firstly established and operated independently in 2015 by Adream. It was designed to help start-up NGOs, individuals or organizations who have charitable faith to provide fundraising, consulting and other services to promote the cultivation and development of charitable talents. In 2018, Huodui Charity built "Fulipai Workshop" in 27 provinces (cities and autonomous region) and came to empower small charitable organizations by providing training. During this year, together with 200 NGOs, nearly 250 charitable projects were launched, and a total of 78000 donations were donated to 9 million RMB.

In terms of product iteration, we have docked a number of partners, expanded the income donation, forwarded donations and activity donations, completed the reconstruction of the payment system and access authorization system, and further improved the operational performance and safety of platform.

2018 Huodui Charity Fundraising







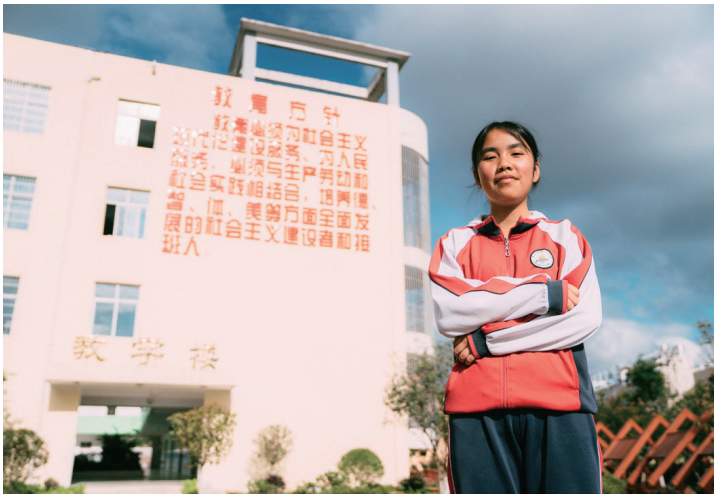
United Fundraising

In 2018, Adream Actively united with educational charitable partners developed online fundraising to promote the development of public welfare filed. "Adream Educational Line" received more than 2.08 million funded support from 23 companies and foundations. A total of 79 educational social organizations were jointly organized, and 101 public welfare projects fundraised online for the public. A total of 13.75 million RMB was raised, and more than 1.11 million people participated in the donation.

In 2019, Adream will continuously provide support including fundraising, branding, professional abilities improving to every excellent educational social organizations by Adream Educational Line, attracting more enterprises, foundations and public who are interested in the development of education to promote Chinese public welfare busniess.







Innovative Project

Jilin Adream Youth Care Center

It all started with the cooperation between Adream and Jilin Orphan School Adream Center. During these two years, Jilin orphan school has raised complete middle and primary school Competency-based Curriculum system.

Adhered to the mission of helping each child to grow with confidence, calmness and dignity and letting the children of orphan school become healthier, happier, more caring, more adaptable to society, and have possibility to have a more diversified future development, in 2018, with the support of the Civil Affairs Department of Jilin Province, Adream established Jilin Adream Youth Care Center. (Hereinafter referred to as Care Center).

2018 is the year of gathering resources and attention for Care Center. The purpose of the Care Center is to provide humanistic care and psychological consoling to orphan groups in Jilin Provinces, to improve the overall quality of orphan groups and provide services for the improvement of the related staffs. Not only can Care Center bring Adream Curriculum to children in orphan school, but we can also organize hundreds of students to take part in arts summer camp. The activities brought different growth experiences to children and accompanied teachers. Through the display of brush and the children themselves, children’ s innocence and self-confidence children were released.



Party branch construction

Remain true to our original aspiration and keep the mission firmly in mind.

Since the establishment of Adream, we have highly focused on party construction. At the Council level, we recommend our first supervisor as the communicator of party construction, organizing party activities regularly and learning from the party spirit. In 2016, we established the first independent party branch of non-governmental foundation in Shanghai. Under the leadership of the party branch secretary, the party members actively bring the backbone force into full play, promoting the party branch construction that owns the characteristics of social organization.

Remain true to our original aspiration and deeply cultivate dream.

In February,2018, Adream held the party construction activity named "Remain True to Our Original Education and Deeply Cultivate Dream". Luoqing Wang(Director of Social Work Department, United Front Department, Shanghai Municipal Committee),Yonghe Zeng(Deputy Director of Shanghai Social Organization Management Bureau), Lixiong Chen(Vice Chairman of Shanghai Zhangjiang District Committee and director of Party Committee Office) and members of Shanghai new Social class Friendship Association attended this activity. Director Wang mentioned that the party branches of social organization should perform as fighting bastions, and each member should play the leading role.

Take root in the front line, take targeted measures in poverty alleviation and support wisdom by education

To achieve the goal of completing the building of a moderately prosperous society in all respects in 2020, Adream actively responds to the call for accurate poverty alleviation. We take Adream Course as carrier to promote the systematization of the open of schooled-based curriculum as well as the leapfrog development of competency-based education in rural areas in China. The year 2018 was not only the tenth year since competency-based education was promoted by Adream, but also the tenth year since Adream took targeted measures in poverty alleviation to achieve China Dream. Depending on support and leadership from party and nation, Adream has helped 3.6 million children gain the first experience of competency-based education. We have cooperated with enterprises to participate in targeted poverty alleviation in over 50 poverty-stricken countries and empower local educators, providing high-quality education resources to local areas by applying Adream Center program. Meanwhile, we take part in fixed support projects Aid Tibet, Aid Xinjiang and Aid Yunnan, etc., actively promoting the construction to community, suburb and counterpart support areas and performing the power belonging to social organization party branch, aimed at offering better service to local areas.

Lead the party construction and realize bilateral improvement

As the representative of non-governmental foundation, Adream Party Branch wants to be the model of social organization's party construction in new generation. In 2019, under the leadership of CPC, we will continue to construct and perfect the learning system, to further improve branch members and to open various activities related to party construction regularly.

Adream Internal Support System

Adream Center Program

Up to the end of 2018, Adream maintains 103 full-time staffs (including 66 Foundation staffs, 31 Shanghai Charity Development Center staffs and 6 Jilin Charity Development Center Staffs). The headcount is 126 (including volunteers' service period, consultants, workforce donated by partners), and the per capita efficiency value for full-time employees reached RMB 1.41 million. In 2018, we recruited altogether 60 new employees, and the retention rate of new employees was 83%. It's because we focus more on employee's individual development and the establishment of cultural brand that about 20 employees quitted from jobs, with the demission rate of 21%, having reached the lowest point in the past three years. A great number of new employees brought not only fresh thoughts and vigor to Adream but also higher challenges to internal training, personal training and career planning.

In 2018, we upgraded human resource department to organization development department. We chose human development strategies according to the development of organization. Sticking to the principles of establishing organizational culture, gathering consensus of actions and stimulating creativity, we established the online Adream information communication and sharing platform and started "one-on-one training plan" in middle level, etc., which further improved the leadership of young management groups, promoting people's development in various ways.

Internal management

In 2018, based on policies and laws as well as requirement of quality system, Adream steadily improved internal management and continued to perfect management system. With the development of original business and broadening of new business, we concluded audit based on ISO and important financial audit into daily work. Also, we hope employees' rule-obeying conscious as well as quality conscious can be improved by audit. Each core business department sorted out and published Working Handbook, aimed at conducting departments' work clearly and effectively, making sure the accumulation of knowledge while helping beginners adapt to work, which decreased the cost caused by the flow of members.

Meanwhile, to meet the demands of internal management, we changed the internal OA office system in 2018, reorganized the business process based on system logics and recognized significant control points. By doing this, we perfected internal program-management, personal authorization, data collection and information feedback, etc. Besides, the efficiency was improved by using system and the real and complete data was presented, which meant that we realized process transparency. The new OA office system will be formally published in 2019. In addition, we finished the development of core accounts system technology, making accounts belong to different systems in Adream assess to each other and be able to share data with each other.



Notes:

The sequence of Shanghai officials from left to right are as follow:

Guoping Ma, Director of management department of Shanghai Social Organization Management Foundation.

Yonghe Zeng, Original Deputy Director of Shanghai Social Organization Management Bureau.

Xiaolin Shi, Original Dember of Shanghai Standing Committee and director of United Front Department. (Now as a member of Jiangxi Standing Committee and director of Publicity Department)

Yu Zhao, Director of Social Organization Service Department of Shanghai Social Organization Management Bureau

Yanqiang Chen, Deputy of social working department of Shanghai United Front Department.

2018 Report of Board of Supervisors

The board of supervisors held two conferences in February and April respectively in 2018. In February, the board reviewed a proposal named Shanghai Adream Moral Regulations V1.1. In April, the board attended re-election of council, making sure the re-election was held according to rules, and held the third election of supervisor, recommending Sufen Zheng as the supervisor, and also deeply discussed the conference motivation system.

According to the Articles of Association of the Foundation, the Board oversees the compliance of the Foundation's annual operations and management in previous years. The 2018 report is as follows:

1.Adream execute council held four conferences in 2018, one of which was re-election. Members from the board of supervisors attended all the conferences mentioned above, making sure that the procedure and proposal obey laws and rules.

2.On February 6th, 2018, Tianzhi international accounting firm was employed as the audit organization in re-election in the procedure of the Tenth Conference of the Second Board and the members of re-election leader team were announced.

3.On April 22nd ,2018, we elected Jiangxue Pan to be the councilor, Chong Wu as the vice councilor and Yanhui Su as the secretary-general. Jiangxue Pan, Chong Wu, Yanhui Su, Man Liu, Bin Hu, Shu Chen, Jin He, Zipei Xu and Yu Shen were nominated as members of council in the next three sessions. Sufen Zheng, Yuan Liu, Junming Shi and Jin Chen were the supervisors in the next three sessions.

4.2018 Adream Annual Financial Audit Report was discussed and passed by e-mail.

The Top Five Product Suppliers Disclosed

Value	Value	Amount (RMB)	%
Shanghai Zhizheng Technology Co., Ltd.	Tablets	8,143,015.00	44%
Shanghai Mei Ji Furniture Co., Ltd.	Desks and Chairs	4,083,683.13	22%
Shanghai Daxun PC Co., Ltd.	Computers	2,561,350.00	14%
China National Publications Import and Export Corporation Shanghai Branch	Books	2,465,530.64	13%
Shanghai Linghua Storing Service Co. Ltd.	Storing	1,203,246.64	7%

According to the Board, the above suppliers have no relationship with the Foundation's

Membership & Management Associated Transactions None

Significant Lawsuit and Arbitration None

Significant purchase or sale of assets None

Major Connected Transactions None

Employment and Dismissal Record of Professional Organization
In 2018, Tianzhi international accounting firm was employed as the audit organization in re-election in the procedure of the Tenth Conference of the Second Board.

Whether directors and management personnel received punishment from regulatory authorities None

Major Subsequent Events
On January 19th, 2019, Zipei Xu and Yu Shen resigned in the procedure of the Third Conference of the Third Board. Zipei Xu was employed as the adviser in Seeing Future Institute, providing it with support. The broad of supervisors nominated Yu Shen as the supervisor in third councilor, continuing to be the vice president of compliance committee. Meanwhile, Quan Wang and Jin Chen were elected as the member of the third councilor.

Other Major Events
1.The Adream Center program got special fund for counterpart support and cooperation exchange, aimed at offering counterpart assistance to 15 Adream Centers in Luquan county, Yunnan province.

2.The foundation held re-election for council, and elected members and supervisors for the for the next three sessions.

3.As the initial organization, the Adream Foundation cooperated with 52 Shanghai social organizations and published Shanghai Social Organization Self-Discipline Treatment.

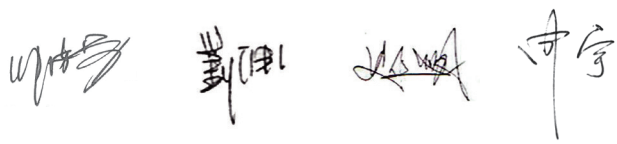
4.The Adream Community Center won the second “charity star” and the top-ten public welfare project.

Suggestions on Management Risks
The Board of Supervisors reminds management of the following risks:

1.Under the new trend of economics, the foundation should change the fund-raising strategies as time changes and balance the fund-raising construction, making sure the raising of funds develop steadily. The in-kind donation decreased, and we should focus more on evaluation of value, quality and the foundation’s purpose of in-kind donation.

2.The scale of members and business has been increasingly enlarged. The foundation should take actions to realize the sustainable development of talents. With the limited members and resources, we should focus more on our tasks and strategies, maintaining the balance between do and not-to-do as well as high-level management of organization.

3.The Foundation’s website was attacked again in 2018. Thus, it’s necessary to promote the achievement of foundation’s tasks and targets by using the power of internet. It’s high time that the foundation improved the internet security.



The fourteenth Conference of the Second Board on February 6th, 2018

Agenda	Conference Theme	Voting Result
Agenda 1	Report on the work of the second board in 2017	Discussion item
Agenda 2	On the proposed deliberation to review and revise of 5-year strategy	Passed
Agenda 3	On the proposed deliberation of 2017 financing situation(unaudited) report	Discussion item
Agenda 4	On the proposed deliberation of the release of the executive compensation in 2017	Passed
Agenda 5	On the proposed deliberation of the budget and the work plan in 2018	Passed
Agenda 6	On the proposed deliberation to change audit organization in 2017 to Shanghai Anbeixin Accounting firms and to employ Tianzhi international accounting firms to be the new audit organization	Passed
Agenda 7	On the proposed deliberation of the "Financial Management System6.0"	Passed
Agenda 8	On the proposed deliberation of "Related Transactions Approaches 3.0"	Passed
Agenda 9	On the proposed deliberation of "special Fund Regulation Approaches 5.0"	Passed
Agenda 10	On the proposed deliberation of 2018 deputy president of professional committee	Passed
Agenda 11	On the proposed deliberation of employment of honored councilors	Passed
Agenda 12	On the proposed deliberation of 2018 Value-added maintenance	Passed
Agenda 13	On the proposed deliberation of the establishment of Jilin Adream Teenager Care Center	Passed
Agenda 14	On the proposed deliberation of re-election of the members of leader team	Passed
Agenda 15	On the proposed deliberation of overseas fund-raising and development	Discussed item

The fifteenth Conference of the Second Board and Re-election on April 22nd, 2018

Agenda	Conference Theme	Voting Result
Agenda 1	On the proposed deliberation of the second board's working report (2013-2017)	Passed
Agenda 2	On the proposed deliberation of the second board's re-election audit report (2013-2017)	Passed
Agenda 3	On the proposed deliberation of the survey to the degree of satisfaction to the second board	Discussion item
Agenda 4	the declaration of rules for teamwork and arrangement of conference by host	Discussion item
Agenda 5	On the proposed deliberation of the suggestions that leader team should discuss the list of candidates for the third broad	Passed
Agenda 6	Election of candidates for the third broad	Passed
Agenda 7	Call out the names of those voted for the third broad	Passed
Agenda 8	On the proposed deliberation of the suggestions that leader team should discuss the list of candidates for the third broad of supervisors	Passed
Agenda 9	Election of candidates for the third broad of supervisors	Passed
Agenda 10	Call out the names of those voted for the third broad of supervisors	Passed

The first Conference of the Third Board on April 22nd, 2018

Agenda	Conference Theme	Voting Result
Agenda 1	On the proposed deliberation of the election of the chairman of the third broad	Passed
Agenda 2	On the proposed deliberation of the election of the vice chairman of the third broad	Passed
Agenda 3	On the proposed deliberation of the election of the secretary-general of the third broad	Passed
Agenda 4	On the proposed deliberation of the execute system for broad's conference	Discussion item
Agenda 5	On the proposed deliberation of the discussion about the chairman of committee from different profession	Passed
Agenda 6	On the proposed deliberation of the discussion about the vice chairman of committee form different professio	Passed
Agenda 7	Call out the names of those voted for the third broad	Passed
Agenda 8	On the proposed deliberation of employment of honored councilors	Discussed item
Agenda 9	Speech delivered by the councilor in the third session Discussed item	Discussed item
Agenda 10	Duty Statement announced by the members of the third council	Discussed item
Agenda 11	Guiding advice given by supervision department Discussed item	Discussed item
Agenda 12	On the proposed deliberation of the discussion about the 5-year strategies (revised version)	Passed
Agenda 13	On the proposed deliberation of the discussion about Special Charity Foundation Management Approaches (5.0 edition)	Passed
Agenda 14	On the proposed deliberation of the discussion about creative pilot projects to chairman of council	Passed
Agenda 15	On the proposed deliberation of discussion about the future development of Adream	Discussed item

The second Conference of the Third Board on October 28th , 2018

Agenda	Conference Theme	Voting Result
Agenda 1	On the proposed deliberation of work report in 2018(from January to October)	Discussed item
Agenda 2	On the proposed deliberation of Adream future development strategies	Discussed item
Agenda 3	On the proposed deliberation of payment of senior manager	Discussed item
Agenda 4	On the proposed deliberation of investment in2018 Discussed item	Discussed item
Agenda 5	On the proposed deliberation of Xin Chen and Ling Wei hiring as the vice secretary-general	Passed
Agenda 6	On the proposed deliberation of Financial Management System(7.0 edition)	Passed

Proposal discussed by e-mail

Agenda	Conference Theme	Voting Result
Agenda 1	On the proposed deliberation of auditing Shanghai Zhizheng Technology Ltd.'s annual budget	Passed
Agenda 2	On the proposed deliberation of discussing Adream Moral Rules	Passed
Agenda 3	On the proposed deliberation of payment of deferred bonuses (2015-2017) to senior managers	Passed
Agenda 4	On the proposed deliberation of accepting in-kind donation from HP	Passed



2019 Budget and Strategic Summary

Annual Report



The 2019 Budget and Strategic Summary

2019 Annual Budget

	2018	2019	growth rate
Newly built Adream Centers	346	350	1.16%
Total funds raised	168,053,963	170,000,000	1.16%
Income from investment	9,718,304	8,000,000	-17.68%
Total expenditure	137,234,181	155,302,201	13.17%
Total project expenditure	125,220,809	141,531,201	13.03%
Interim: Adream Center construction	38,834,145	47,473,520	22.25%
Adream Center operations	19,426,371	27,172,930	39.88%
Special funds	14,792,423	19,167,400	29.58%
Other limited expenditure	52,167,870	47,717,351	-8.53%
Administrative costs	7,418,148	9,094,000	22.59%
Fundraising costs	4,595,223	4,677,000	1.78%
End of year net assets	226,202,143	248,899,942	10.03%
Proportion of project expenditure	91%	91%	-0.11%
Proportion of total public expenditure revenue accounted for in the last year	81.45%	79.59%	-1.86%
Proportion of administrative costs	5.41%	5.86%	0.45%
Working capital ratio	1.65%	1.60%	-2.77%
Full-time employees per capita for energy efficiency	1,414,785	1,350,454	-4.55%



2019 Strategic Summary

After a decade's development, we summarized Adream's first principle, that is, "Effective Love", to focus on Competency-based Education and to promote social progress with education. As a non-profit organization, we choose to use rational mind to promote the achievement of love and dream under the idealistic public welfare reality. At the crossroads of strategic transformation, we choose to change to go deep diving from high speed network expansion in the past ten years. If we regard incremental education as to use Competency-based Education for children to look into the future, then today we should face the stocking adult education. Only educators who have independent personality, open vision, enrich inside and love-sharing could cultivate children with confidence, pleasure and dignity.

In 2019, to accompany educators, upgrade educators and empower educators is the mission that must be completed for us and will be reached in next 10 years.

1. Ten-year polished public welfare product: "Adream Center" Competency-based public welfare service system. In 2019, 350-400 newly Adream Centers will be built, and we would promote Adream Center 7.0 Edition to combine precision poverty alleviation and strategic cooperation areas to develop steadily. Focusing on building three quality courses, "Going to the Distance", "Love and Dream", "Technology Innovator" will be developed according to different cognitive levels and abilities between urban students and rural students. By doing teacher training, curriculum activities and effect evaluation, the amount of curriculum will be increased and the quality of it will be improved, and the Adream Curriculum will be promoted to be involved in the local comprehensive practice class.

2. Adream will deep diving into the operation services in 100 districts and counties, build reproducible supervision system and "local distributor" strategy. By using methods like provincial course competition, provincial promotion, from point to area, we will show that specific area could push the viscosity and enthusiasm for the implementation of the Adream Curriculum in the whole country. "Taishan Plan", the depth first-line regional research project, is going to be published to shape the investigation report by using county as a unit. It could be used to summarize successful experience, providng strong guidance to upgrading Adream Center operation services. "Adream Experimental School" will be landed, from the class reform to the school culture, to penetrate our educational value with "Truth, Love, Chasing Dream" to the front-line educational reform, which means that Adream are highly recognized by the system in educational professional level, and that also means an unprecedented depth of cultivation of a non-profit organization in the field of education.

3. Adream will focus on building the physical Adream education training institute for adult to empower educator with the core of "Love", aimed at integrating the enterprise, the government, the social organization, the university and the public to make connections, arise and stimulate inner power of teachers, to absorb and deliver the education of love by systematic training and companionship. This is the second curve for us to investigate Competency-based Education and to draw a perfect growth curve. we need to be patience and perseverance.

4. To achieve public welfare transparency 4.0 edition through the power of information technology, we will try to investigate block chain technology, completing a closed loop from multiple resource donations to beneficiary services from school lifecycle to teacher lifecycle, and then to course data, which will guide us to iteratively complete internal management with real and effective data, and to make our donor's good intention to achieve the most efficient output with our professional and detailed public welfare services.

To build sustainable structure of organization and strategy for talent development, Adream will not only take innovative project as the starting point to practice our talents but slao take organizational change as the opportunity to cultivate talents. The general knowledge base and systematic training resource system will be built to cultivate knowledgeable and cohesive middle managers by "One-on-one Coach" training. culture and the talent will be the first factor to be considered, and the organization can be developed in a long term.

Adream Foundation is just like a university, as we cultivate talents for the public welfare fields and infuse our love and energy into the educational filed. We are proud of it. Bravery, responsibility, open-mind, innovation, cross-filed, empowerment… Duty and Mission, when we really expect for them, we believe that angels will appear in the future. Thanks for the accompany and care from all the Adream Family members. Because of you, Adream have enough perseverance and belief to go on in the next new ten years. Because of you, we can be calm and firm with love for dream.





Appendix

Annual Report

Appendix

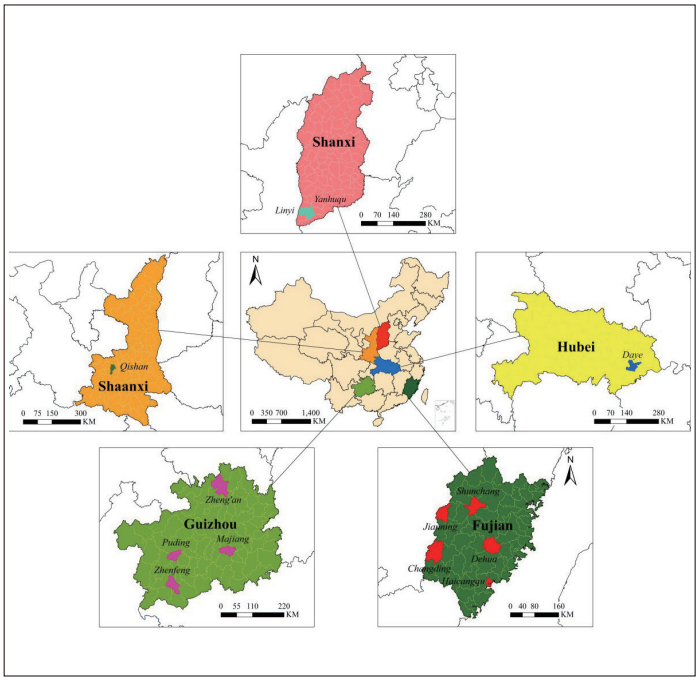
Overview and Expectation in assessment Report from External Professional Institutes

Since establishment, Adream has kept perfecting competency-based education service system with the core of Adream Center. To applying highly-professional management and sustainable support for business-running, I pay high attention to the construction and running of Adream Center, as well as training and applying of Adream Courses, and set quantized evaluation criteria. Besides, we gradually introduce third party professional institutes to give an assessment, helping us know the achievement during work, discover strategies and problems during the process of running the system, and also raise useful suggestions to make it more perfect.

Evaluation of Adream Center

At the end of 2013, we invited Agricultural Policy Research Center in Chinese Academy of Science, Education Experimental Economy Research Institute in Shaanxi Normal University and REAP group from Stanford University to give the third-party assessment that has lasted for three years, aimed at analyzing the influence caused by Adream Center to children's growth and teacher and both influential mechanism by scientific and strict assessment. Based on this, the experience of Adream Center project was concluded, providing practical solid evidence to further perfect the project.

The assessment samples cover 166 primary schools, junior high schools and nine-year schools in 5 provinces and 13 counties and districts. 85 of them are intervened by Adream, running Adream Center project during assessment. 81 of them are chosen near the intervened schools by assessment groups, whose situation is similar to intervened schools.



The assessment group used the unified assessment tools. They investigated all students, headteachers, math teachers, school-based or practical curriculum teachers, Adream teachers and headmasters from sample classes in all schools by baseline survey, mid-term tracking, terminal tracking and in-depth interview. The method chosen to assess the performance of school by assessment group was standardized math grade, which is widely-used in assessment. Meanwhile, they used the psychological scale recommended by adviser in Adream external assessment project to measure the students' non-academic performance.

According to the analyzation of assessment:

1: The intervened students: there was a slight improvement in their math grades, on the average of improvement of 2 points (the full score is 100). Students' concept of money and right was obviously improved. The result explains that the Adream courses in Adream Center project provided active and easy atmosphere during class and pluralistic content in class, which stimulated the students' activeness and interest to study. Therefore, their grades and living skills were improved.

2: The intervened teachers:There were no obvious active influences on job burnout, job efficiency, performance, meaning and happiness of job. It's perhaps because teacher's psychological condition is affected by their life and various kinds of work. Their psychological pressure caused by work and life cannot be eliminated in short term if they are only trained to make themselves perform well in Adream courses.

Therefore, the start of Adream Center stimulated students' interest to study and improve their practical skills. To some extent, it can make children to feel happy, fair and confident. However, to achieve the expected goal, except for the design of content and training of Adream teachers, it still requires the frequency of opening class and effect form students, teachers, parents, school leaders and bureau of education.

The assessment of Adream Course.

The assessment of Adream course is now concluded into the period of designing and running courses. The process of "encouraging construction by assessment" is formed. The 2.0 core Adream course is under design now, which is required to collect suggestions after a simple assessment and regulate the courses in the first term. Then the pilot assessment period comes, we will make an improvement on study after getting information about making changes, and formally enter the quality tracking period. We hope that such a division of phases will directly improve the running of project, instead of making it at once.

Since 2017, Adream has invited Beijing Yide Social Working Development Organization to make experimental assessment of the influence, running condition, perfecting condition, simple test, investigation and half-pilot of Adream courses. We try to know it from the perspective of courses research: whether the design of Adream courses can prove the original intervened assumption, whether there is a practical improvement of teachers' and student competency-based skills. Compared with the teachers and students who haven't experienced the Adream courses, whether their changes can be measured has a significant meaning in statistics. Except for data dimension, whether there are differences in spiritual condition, situation and concept.

1、Spring term in 2017: the influence of two core courses in Adream course 2.0 stage: Going the Distance and Love and Dream1 were assessed by the experimental courses. The methods chosen to assess it id quantified questionnaire analyzation and qualitative research methods, including investigation, in-depth interview and focused groups to give feedbacks between students and teachers, as well as collection related to funds and surveys.

Going the Distance Curriculum interviewed Teachers and students that covered all the 10 started provinces, including Yunnan, Sichuan, Shaanxi, Shanxi, Jiangsu, Jilin, Hunan, Guizhou, Gansu, Fujian.

Teachers thought this course would stimulate students to be independent and self-learning. The open and team-based curriculum also increased student interaction patterns. For themselves, they could grow with their students, as well as broaden the horizon and learn advanced knowledge and thought.

The students thought Going the Distance brought opportunities for them to show their own opinions, and those opinion would all be encouraged once they said. They could practice and explore it in this curriculum, which was the idealistic type of curriculum. And for the teacher who taught Going the Distance was also their idealistic type of teacher who wouldn't exist in the common curriculum.As for Love and Dream Curriculum, we chose teachers and students in 9 classes from 42 started classes in different provinces, cities and autonomous region to carry out an investigation.

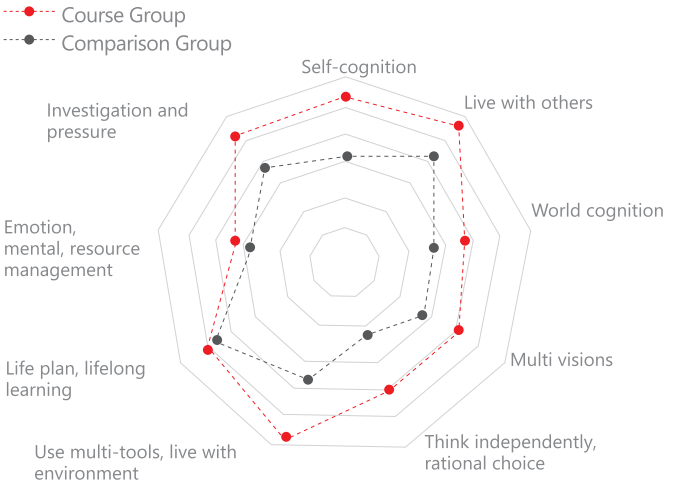
From teachers' perspective, Love and Dream helps them to gain more

opportunities to get in touch with new knowledges and other teachers from different geographical fields. By learning the new teaching method, they are more possible to get rid of solely teaching subjects and learn how to teach well on the innovative curriculum under interdisciplinary background, emerging the useful elements from Adream Curriculum to their regular taught curriculum and bringing all of them to those classes which haven't experienced Adream Curriculum. Therefore, the radiation effects of Adream Curriculum will be more widely spread.

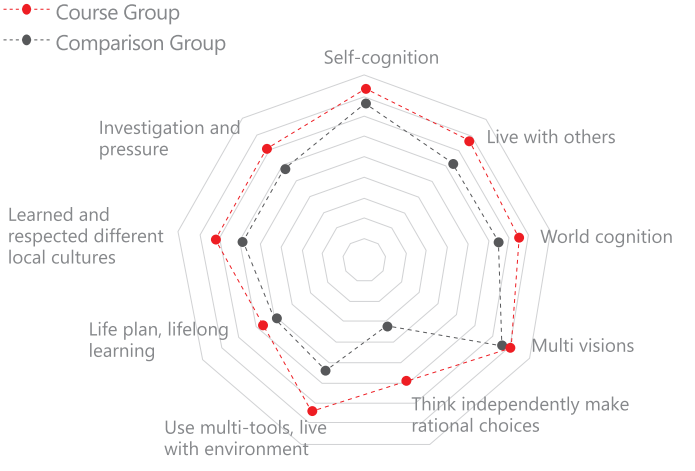
From students' perspective, they feel that this curriculum is very fun. This curriculum has many different fresh elements. What is beyond our expectation is even some of primary students from grade 1 or grade 2 could say some mature words such as investigation or new knowledge to describe what they gain.

These two curriculums bring experiences for teachers and children to grow up together, improving understanding of love and travelling skills and helping each other get a more harmonious relationship and identity. Compared to Comparison Group, these two curriculums help teachers in Course Group to break through the limitation of teaching methods, as well as to improve their teaching philosophy and skills. Meanwhile, the significant aspects for Course Group children to improve the abilities of independent thinking, rational choice, using multi-tools, integrating with environment, getting along with others and fighting against pressure. From these two courses, we can realize that when all other variables are controlled, the students who have taken dream courses tend to gain a higher score when compared with those who haven't taken the courses. Besides, the results are statistically significant and prove the value of dream curriculum from data level.

Love and Dream Competency-based ability Category Contrast Map



Going the Distance Competency-based ability Category Contrast Map



2. 2017 Full Semester: Implemented normal curriculum assessment on Going the Distance, Love and Dream 1 and Love and Dream 2; Technology Innovator and Career Life was under first evaluation; International Understanding was under course integrity test. The course survey method was the pre-test questionnaire for students at the beginning of the semester, student post-test questionnaires implemented centrally at the end of the semester, Adream Teacher semi-structural interview, admission to school, etc.

In the competency-based ability scale test of Career Life, for students in course team, the scores in total nine categories were all higher than comparison team students, and the difference in all items reached a statistically significant level. Among them, the most outstanding abilities were thinking independently, rational choice, worldwide recognition, life planning and life-long study.

In addition to survey's quantitative feedback, in the on-the-job interviews in the field, the difference between course group children and comparison group children that the investigators observed, and teachers noticed were obvious.

Investigators reflected that students in course group had clear mind and had their own opinions to the questions. The most intuitive feeling during their talk was they all had a clearer understanding and plan for their future, and the strength of learning was also quite sufficient. They had a general mind to the career and life plan, "They thought life plan is quite significant".

Teachers reflected that children became politer, and they were more willing to communicate with their head teacher. The classmates were more willing to help each other, and the discipline in class was better than ever before. They could manage their own emotion, and had obvious changes in self-thinking, comprehension, life planning. "Students had a strong sense of teamwork and were willing to share. They knew how to respect others, and learnt to overcome difficulties and distinguish between good and bad. Students became more confident and had confidence to face the future."

For the on-campus interview of Technology Innovator, the investigator and the taught teacher's experience focused on the achievement of the children through the course. Self-recognition of course group children became higher. Therefore, they had more inspiration spirits. Their hands-on ability and cooperation ability were also improved. They were more willing to express their thought, instead of following their teachers without self-thinking. The innovative thought and logical thinking ability were both improved. They learnt physical knowledge, electronic products, and other extracurricular knowledge through this curriculum.

Besides, During the assessment process, we found that the fundamental information directly exported by Adream Box existed some mistakes or missing information. In the future, we would upgrade the data collecting ability of Adream Box, so that the data can be crawled in a timely and effective manner.

3.2018 Spring Semester and Fall Semester: The spring semester assessment course were Dream Stage and Financial Awareness. Both of courses were implemented a simplified assessment. The fall semester assessment course was Dream Stage, which conducted observation evaluation. Meanwhile, Financial Awareness and International Understanding conducted semi-pilot evaluation. The related report hadn't done so far, and the evaluation result would come out in 2019.

Adream-Mei linkai Promising Future Special Fund assessment to competency-based education

Shanghai Adream Charity Fund-Mei linkai Promising Future Special Fund was established in January in 2017, aimed at offering support to female teenagers in required areas and promoting the development of competency-based education for female students, making them grow up with confidence, calmness and dignity, and obtain a brighter future.

In 2018, Adream invited Beijing Yide Social Work Development Center to do investigation to this special fund for half a year from March to September, which mainly focused on training for teachers and teaching application for Promising Future in spring term in 2018, aimed at getting the feedbacks from teachers and students and to realize the influence and changes that course brought to them.

As we focus on the in-depth reasons of social problems and demands, participation, suggestion and opinion of beneficiaries themselves, there has been special characteristic on assessment project since the primary stage, so that we adopt diversified assessment methods.

As for construction of logic frame, we chose CIPP Assessment Mode. During specific supervision and examination, we borrowed OM tools to separate the goal of each stage, partner and interest-related party, and predetermined result. Also, we set the phased symbol during process.

Meanwhile, as for the assessment on teachers and students' change, we used Competency-based scale in questionnaire. When getting the feedbacks from teachers and students, we adopted personal interview and focused group to do research. When measuring the influence brought by gender education, we adopted Class Friendship Online analyzation. When analyzing ample and data, we adopted analyzing methods under half-experimental condition.

After following, supervising and making multi-assessment for nearly half a year, the assessment indicated three characteristics in this project:

The unified concept, strategy and action.

The rooted research, experiment and supervision.

The appearance of integration, change and opportunity.

This evaluation project conducted by Adream and Mary Kay is an additive cooperation with our respective strengths. Adream's several years of theoretical research, theoretical advocacy and action experience in competency-based education filed, plus with Mary Kay's institutional traits that focus on women's perspectives and corporate values based on love, making this project possible to firstly build a charitable branding as a competency-based curriculum towards youth female, which fulfills the blank area.For the effect and influence of gender education, the class friendship network analysis in social network analysis was adopted; statistical analysis under the semi-experimental condition was used in sample processing and data analysis.

After nearly 6 months of tracking, monitoring and cross-use of multiple evaluation research methods, the evaluation found that,

this project presents the following three characteristics:

Unity of philosophy, strategy and action

Application of research, experiment and monitoring

Emergence of integration, change and opportunity

This evaluation project is a "additional" cooperation between Adream and the Mary Kay Foundation in their respective areas of advantage. Adream has many years of theoretical research, idea advocacy and action experience in the field of literacy education, combined with Mary Kay's institutional traits that emphasize women's perspective and the corporate value of "taking love as the basis" ,which gives the project the opportunity to create a public welfare brand for adolescent girls' literacy courses to fill the gaps in this field.



The expectation of Adream's assessment in the future

For a long time, Adream has actively participated in assessment and has gradually categorized the scientific third-party assessment into Adream's standard process. We regard assessment as an important way to find, diagnose and solve problems. Therefore, assessment should be systematically started with project period and become an indispensable part of project. For us, the goal that assessment can be achieved in three stages from microcosm to macroscope:

Improve the specific work in executive level. Put forward practical improved suggestion.

Realize beneficiary's satisfaction degree and related feedbacks. Reflect effect to contributive party.

Collect a great amount of data and find valuable information consensus. Make an influence on social policy.

It is still a huge challenge for non-profit organizations to self-examine, improve efficiency, improve public welfare projects, and implement policy advocacy through evaluation. Thankfully, all responsible parties of Adream have great enthusiasm, courage and patience in the course of this experiment. The current preliminary evaluation results are also very positive, which preliminarily proves that Adream can have a positive impact on the students, teachers and schools served by the Adream system. Adream looks forward to not only telling what is done through stories, but also to describe the changes brought about by numbers. We hope that our efforts can bring some special reference to the educational public welfare of China.



2018 Acknowledgement to Service Supported Organizations and Individuals (The following list without ranked)

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Financing Details of Education Bureau and Schools in 2018

Donors	Amount (RMB)
Bureau of Education of Yanhu District, Yuncheng City, Shanxi Province	2,200,000.00
Bureau of Education of Dayi County, Chengdu City, Sichuan Province	1,400,000.00
Bureau of Education of Jingyuan County, Baiyin City, Gansu Province	1,100,000.00
Bureau of Education of Yinan County, Linyi City, Shandong Province	1,041,790.00
Bureau of Education of Yiyang County, Shangrao City, Jiangxi Province	1,000,000.00
Bureau of Education of Feidong County, Hefei City, Anhui Province	1,000,000.00
Bureau of Education of Wuchuan County, Zunyi City, Guizhou Province	999,900.00
Bureau of Education of Jianhu County, Yancheng City, Jiangsu Province	825,000.00
Bureau of Education of Jingyue District, Changchun City, Jilin Province	799,600.00
Bureau of Education of Fengxiang County, Baoji City, Shaanxi Province	750,000.00
Bureau of Education of Lintao County, Dingxi City, Gansu Province	750,000.00
Bureau of Education of Linhe District, Bayan Nur City, Inner Mongolia Tibetan Autonomous Region	750,000.00
Bureau of Education of Zhongyuan District, Zhengzhou City, Henan Province	700,000.00
Bureau of Education of Shandan County, Zhangye City, Gansu Province	700,000.00
Bureau of Education of Huzhu County, Haidong City, Qinghai Province	600,000.00
Bureau of Education of Xihe County, Longnan City, Gansu Province	600,000.00
Bureau of Education of Baoji City, Shaanxi Province	525,000.00
Bureau of Education of Fushun County, Zigong City, Sichuan Province	500,000.00
Shanghai Municipal Government Cooperation and Exchange Office	500,000.00
Bureau of Education of Jingzhou County, Huaihua City, Hunan Province	400,000.00
Bureau of Education of Kangle County, Linxia Prefecture, Gansu Province	400,000.00
Bureau of Education of Nancheng County, Fuzhou City, Jiangxi Province	400,000.00
Bureau of Education of Acheng Dirstrict, Harbin City, Heilongjiang Province	400,000.00
Bureau of Education of Fusong County, Baishan City, Jilin Province	300,000.00
Bureau of Education of Economic and Technological Development Zone, Zhengzhou City, Henan Province	300,000.00
Bureau of Education of Jiayin County, Yichun City, Heilongjiang Province	300,000.00
Bureau of Education of Jiangyan District, Taizhou City, Jiangsu Province	300,000.00
Sports Lottery Management Center of Hangzhou City, Zhejiang Province	297,000.00
Bureau of Education of Erqi District, Zhengzhou City, Henan Province	216,284.00
Bureau of Education of Xichou County, Wenshan Zhuang and Miao Autonomous Prefecture, Yunnan Province	200,000.00
Dayuejuin Primary School of Hegang City, Heilongjiang Province	200,000.00
Bureau of Education of Urad Rear Banner, Bayan Nur City, Inner Mongolia Tibetan Autonomous Region	200,000.00
Teacher Training School of Haicang District, Xiamen City, Fujian Province	200,000.00
Bureau of Education of Midu County, Dali Bai Autonomous Prefecture, Yunnan Province	200,000.00
Bureau of Education of Ziliujing District, Zigong City, Sichuan Province	200,000.00
Bureau of Education of Yuexi County, Anqing City, Anhui Province	200,000.00
Bureau of Education of Xinghua City, Taizhou City, Jiangsu Province	200,000.00
Bureau of Education of Pingba District, Anshun City, Guizhou Province	190,000.00
Bureau of Education of Datong County, Xining City, Qinghai Province	150,000.00
Bureau of Education of Guangze County, Nanping City, Fujian Province	150,000.00
Bureau of Education of Xiapu County, Ningde City, Fujian Province	150,000.00
Bureau of Education of Jianggan District, Hangzhou City, Zhejiang Province	100,000.00
Bureau of Education of Lichuan City, Enshi City, Hubei Province	100,000.00
Bureau of Education of Bijiang District, Tongren City, Guizhou Province	100,000.00
Chengguan First Primary School of Liping County, Qiandongnan District, Guizhou Province	100,000.00
Bureau of Education of Yangxin County, Huangshi City, Hubei Province	100,000.00
Bureau of Education of Simao District, Puer City, Yunnan Province	100,000.00
Bureau of Education of Shizhong District, Neijiang City, Sichuan Province	100,000.00
Board of Education of Fengjie County, Chongqing City	100,000.00
Central Primary School of Guancun Town, Da County, Dazhou City, Sichuan Province	100,000.00
Bureau of Education of Luxi County, Honghe District, Yunnan Province	100,000.00
Bureau of Education of Changting County, Longyan City, Fujian Province	75,000.00
Sumiao Community Residents Committee of Qianqiao Street, Huishan District, Wuxi City, Jiangsu Province	65,368.00
People’s Government of Matang Town, Wenshan City, Wenshan Zhuang Autonomous Prefecture, Yunnan Province	50,000.00
Tongle Community Residents Committee of Longtan Street, Chenghua District, Chengdu City, Sichuan Province	50,000.00

Jinyang Community Residents Committee of Jinyang Street, Wuhou District, Chengdu City, Sichuan Province	50,000.00
No.1 Middle School of Yongping County, Dali Bai Autonomous Prefecture, Yunnan Province	50,000.00
No.5 Experimental Primary School of Yinan County, Linyi City, Shandong Province	41,790.00
Central Primary School of Hutou Town, Yinan County, Linyi City, Shandong Province	41,790.00
No.3 Experimental Primary School of Yinan County, Linyi City, Shandong Province	41,790.00
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Bureau of Education of Qishan County, Baoji City, Shanxi Province	37,500.00
Shangmeng Primary School of Li County, Aba Prefecture, Sichuan Province	30,000.00
No.2 Primary School of Yuelu District, Changsha City, Hunan Province	22,550.00
No.38 Middle School of Dalian City, Liaoning Province	20,000.00
Sumiao Sunshine Dandelion Service Station of Qianqiao Street, Huishan District, Wuxi City, Jiangsu Province	15,000.00
No.3 Middle School of Yinan County, Linyi City, Shandong Province	6,101.00
Dayi Dongjie Primary School of Dayi County, Chengdu City, Sichuan Province	4,996.54
Yuanquan Primary School of Guazhou County, Jiuquan City, Gansu Province	1,865.16
Junior Middle School of Puwang Town, Yinan County, Linyi City, Shandong Province	1,790.00
Central Primary School of Andi Town, Yinan County, Linyi City, Shandong Province	1,790.00
Junior Middle School of Mamuchi Town, Yinan County, Linyi City, Shandong Province	1,790.00
Zhonggaohu Central Primary School of Andi Town, Yinan County, Linyi City, Shandong Province	1,790.00
No.2 Middle School of Changshun County, Qiannan Buyi and Miao Autonomous Prefecture, Guizhou Province	1,767.27
Meijiuhe School of Renhuai City, Zunyi City, Guizhou Province	1,760.00
Experimental School of Xindianpu Town, Xinye County, Nanyang City, Henan Province	1,282.04
Zhuzhi Branch of Fengjie Teacher School Affiliated Primary School, Chongqing City	1,205.30
Beijie Primary School of Dayi County, Chengdu City, Sichuan Province	1,123.15
No.1 Primary School of Jiayin County, Yichun City, Heilongjiang Province	963.59
No.90 Middle School of Zhongyuan District, Zhengzhou City, Henan Province	959.25
Liulin Central City of Liulin Town, Fengxiang County, Baoji City, Shaanxi Province	957.36
Experimental School of Yongfeng County, Jian City, Jiangxi Province	931.52
Xincai Siyuan Experimental School of Xincai County, Zhumadian City, Henan Province	819.42
Foreign Language School of Fusong County, Baishan City, Jilin Province	815.22
Foreign Language School of Renhuai City, Zunyi City, Guizhou Province	797.50
Baocuiyuan Branch of No.45 Middle School, Feidong County, Hefei City, Anhui Province	792.30
No.2 Primary School of Jiayin County, Yichun City, Heilongjiang Province	760.50
No.3 Middle School of Jiayin County, Yichun City, Heilongjiang Province	342.60
Shangxin Urabn and Rural Middle School of Yuanyang County, Honghe Hani and Yi Autonomous Prefecture	248.22
Jilin Orphan School	10.00
	23,962,809.94

Details of Donation for Huodui

Donors	Amount (RMB)
Tongle Community Residents Committee of Longtan Street, Chenghua District, Chengdu City, Sichuan Province	6,660,937.53
Jinyang Community Residents Committee of Jinyang Street, Wuhou District, Chengdu City, Sichuan Province	2,342,806.65
	9,003,744.18

Donating Details of Enterprises

Donors	Amount (RMB)
HP Trading (Shanghai) Co., Ltd.	13,250,053.00
China Ping An Life Insurance Co., Ltd.	4,893,815.00
Suning Holding Group	4,500,000.00
Anta Sports Products Ltd.	3,869,924.38
Shenzhen Weiyue Creativity Investment Co., Ltd.	3,425,720.80
Amore Pacific Trading Co., Ltd.	3,359,700.00
Xingquan Fund	2,140,000,00
Guangdong Chengmai Real Estate Co., Ltd.	1,500,000.00

Leihu Robot Industry Co., Ltd.	1,451,985.00
China Merchants Fund Management Co., Ltd.	1,267,241.00
Bosch Group	1,245,000.00
Henan Xincai Rural Commercial Bank Co., Ltd.	1,000,000.00
Shanghai Panjing Investment Management Center (Limited Partnership)	1,000,000.00
VIPKID – Beijing Damiweilai Technology Co., Ltd.	1,000,000.00
Aifuzhe Jewelry (International) Co., Ltd.	1,000,000.00
Shaoxing Huayu Real Estate Development Co., Ltd.	1,000,000.00
Guotai Fund Management Co., Ltd.	915,264.79
Beijing Danghongqitian International Culture Development Co., Ltd.	700,000.00
Shenzhen Minsen Investment Co., Ltd.	700,000.00
PWC China	680,000.00
Beijing Zhaotai Group Co., Ltd.	600,000.00
Kaihua Real Estate (China) Group Co., Ltd	600,000.00
Shenzhen Cowincapital Co., Ltd.	550,000.00
Shaanxi Jintaiyang Industrial Co., Ltd.	550,000.00
Zhongzhou Group Co., Ltd.	535,607.60
Xinjiayuan Growth Technology (Shenzhen) Co., Ltd.	505,000.00
Shenzhen Zhaomao Venture Capital Management Co., Ltd.	500,000.00
Master Kong Holdings Limited	500,000.00
Shanghai Liulishuo Information Technology Co., Ltd.	500,000.00
Shenzhen Qianhai Life Insurance Co., Ltd. (Shenzhen Qianhai Life Insurance Charitable Foundation)	500,000.00
Shenzhen Huaqi Shengshi Investment Management Co., Ltd.	500,000.00
Mary Kay (China) Co., Ltd.	500,000.00
Lanzhou Dingjin Food Co., Ltd.	500,000.00
Mao Gaofeng/ Shanghai Caiyi Internet Financial Information Service Co., Ltd.	450,000.00
Beijing Gaiya Mutual Entertainment Network Technology Co., Ltd.	423,782.66
Taiyang Chuanhe Culture Media Xuzhou Co., Ltd.	400,000.00
SDIC Taikang Trust Co., Ltd.	400,000.00
Li Lang (China) Co., Ltd.	400,000.00
Eaton (China) Investment Co., Ltd	380,000.00
Ai Ruizhi Health Technology (Beijing) Co., Ltd. (Zhilong Zhuo)	380,000.00
Fiyta (Group) Co., Ltd	380,000.00
Han Kun Law Firm	350,000.00
FutureX Capital	350,000.00
B&Q (China) Investment Co., Ltd.	300,000.00
Suzhou Haihui Investment Co., Ltd.	300,000.00
Jinsha Group	300,000.00
Jiangsu Feitai Sports Development Co., LTD.	300,000.00
BULL Group Co., Ltd.	300,000.00
Shenzhen Shilian Real Estate Consultants Co., Ltd.	300,000.00
Caring Enterprise	300,000.00
Standard Chartered Bank (China) Limited	300,000.00
Melaleuca Daily Necessities Co., Ltd.	291,000.00
Ikea Manufacturing Co., Ltd.	289,420.00
Shaanxi Mingou Decoration Design Engineering Co., Ltd.	275,679.00
Danaher Group	270,110.00
Jiangsu Juxin Integrated Circuit Technology Co., Ltd.	255,000.00
Bank of China Data Center	204,335.68
Jiulongzhu Catering Management Co., Ltd.	200,094.40
Shenzhen State-owned Duty-Free Goods (Group) Co., Ltd.	200,000.00
China Merchants Wealth Asset Management Co., Ltd.	200,000.00
Aikang Network Health Technology Co., Ltd.	200,000.00
First Venture Securities Co., Ltd.	200,000.00
Freudenberg Group	200,000.00
Shenzhen Maixing Investment Co., Ltd.	200,000.00
Shanghai Jingyuan Information Technology Co., Ltd.	200,000.00
Shanghai Zhengqin Electronic Co., Ltd.	200,000.00
Shanghai Disneyland Resort	180,914.00

Shanghai Bigao Industrial Co., Ltd.	180,000.00
Shanghai Fubao Information Technology Co., Ltd.	175,000.00
Nanhua Futures Co., Ltd.	150,000.00
China Union Pay Corporation	150,000.00
Shenzhen Disifang Express Co., Ltd.	145,000.00
Huajin Securities	143,169.20
Shenzhen Yashi Jewelry Co., Ltd.	135,000.00
Shanghai Pudong Development Bank Co., Ltd.	116,450.00
Shanghai Haigao Communication Co., Ltd.	100,000.00
Huifu Co., Ltd.	100,000.00
Hunan Nihaopiaoliang Fashion Creative Industry Development Co., Ltd.	100,000.00
Shenzhen Yitong Investment Co., Ltd.	100,000.00
Guangdong Huangpai Furniture Technology Co., Ltd.	100,000.00
Shanghai Wancuitang Catering Co., Ltd.	100,000.00
Tairan (Xiaotai Charity)	100,000.00
Shanghai Hanerjing Investment Management Co., Ltd.	100,000.00
Shanghai International Trust Co., Ltd.	100,000.00
Bright Dairy Co., Ltd.	100,000.00
Shenzhen Jinjia Cultural Communication Corporation	100,000.00
Shenzhen Qianhai Micro Public Bank Co., Ltd.	81,382.07
Anhui Gaofan e-Commerce Co., Ltd.	76,969.00
Societe Generale (China) Co., Ltd.	75,445.29
Shanghai Yueyi Internet Information Technology Co., Ltd. (Aihuishou)	70,000.00
Shanghai Pudong Development Bank Co., Ltd.	69,557.90
Danaher (Shanghai) Enterprise Management Co., Ltd.	52,874.55
Shenzhen Jiufu Investment Consultants Co., Ltd.	50,000.00
Shanghai Yixing Film and Television Media Co., Ltd.	50,000.00
Ifeng.Com	50,000.00
Shanxi Changzishengyuan Coal Industry Co., Ltd.	50,000.00
Shanghai Guangwei Welding Equipment Co., Ltd.	50,000.00
Shenzhen Huitu Education Consulting Management Co., Ltd.	50,000.00
Jiangyan (Shanghai) Management Consulting Co., Ltd.	50,000.00
Henkel (China) Investment Co., Ltd.	47,281.19
Merck Investment (China) Co., Ltd.	43,990.94
Shanghai Dazhi Investment Consulting Co., Ltd.	40,000.00
Deutsche Bank	40,000.00
Alibaba Platform Governance Department	37,229.30
Tianjia (Shanghai) Information Technology Co., Ltd.	36,000.00
Beijing Yidongshikong Technology Co., Ltd.	35,676.02
6666666666666666666666666666666666666666	32,331.00
Shanghai Yingran Cultural Communication Co., Ltd.	30,000.00
Shenzhen Rongtai Electronics Co., Ltd.	30,000.00
Jiangsu Hengfengqiang Biotechnology Co., Ltd.	30,000.00
Lierenshidai (Beijing) Technology Co., Ltd.	27,183.00
Shanghai SIFE Management Consulting Co., Ltd.	26,420.00
Keda Xunfei Co., Ltd.	25,000.00
Shenzhen Aibaoli Fashion Design Co., Ltd.	25,000.00
Meiyin Electronic Data Processing (Guangzhou) Co., Ltd.	24,000.00
Fusaiju International Trade (Shanghai) Co., Ltd.	20,000.00
Shenzhen Xingfushuangyi Education Technology Co., Ltd.	20,000.00
Dongguan Shuangying Furniture Co., Ltd.	20,000.00
Qingdao Fante Enterprise Development Consulting Co., Ltd.	20,000.00
Yinuo International Health Technology (Beijing) Co., Ltd.	20,000.00
Qingdao Bulugelin Cultural Communication Co., Ltd.	20,000.00
Chinabank Payments(Beijing)Technology Co.,Ltd. (Jingdong Charity)	11,281.58
Shanghai Chengwang Asset Management Co., Ltd.	10,400.00
UBS Enterprise Management (China) Co., Ltd.	10,000.00
Yiwu Ouxiang Food Co., Ltd.	10,000.00
Shenzhen Taiqitong Technology Co., Ltd.	10,000.00

Tangshan Lubei District Mengbei Health Massage Hall	10,000.00
Shenzhen Lianxin Internet Technology Co., Ltd.	10,000.00
Yuanxiang Technology (Beijing) Co., Ltd.	10,000.00
Qingdao Ailening Education Service Co., Ltd.	10,000.00
Zhongshan Yilumei Road Maintenance Technology Co., Ltd.	10,000.00
Qingdao Boen Craft Products Co., Ltd.	10,000.00
Shinan District Chuanbangzhu Seafood Daka Hotel	10,000.00
Guangzhou Qinglian Internet Technology Co., Ltd.	10,000.00
Yunnan Honghe Kuai Hani Terrace Industry Development Model	10,000.00
Shanghai Wenguang Interactive TV Co., Ltd.	10,000.00
Guangzhou Kannaiji Education Technology Co., Ltd.	10,000.00
Guangzhou Yujingtang Furniture Co., Ltd.	10,000.00
Guangzhou Menghuxuetang Education Technology Co., Ltd.	10,000.00
Guangzhou Southern Elite Media Co., Ltd.	10,000.00
Chengdu Tonghangzhijia Information Technology Co., Ltd.	7,837.00
Shanghai Dole Food Co., Ltd.	6,000.00
Luoge (Shenzhen) Supply Chain Management Co., Ltd.	5,000.00
Beijing XIngzuonvshen Culture Media Co., Ltd.	5,000.00
Chengdu Dimei Culture Media Co., Ltd.	3,429.00
Hangzhou Moka Catering Management Co., Ltd. Shanghai First Brach	3,021.40
Zhongli Insurance Co., Ltd. Shanghai Representative Office	3,000.00
Shanghai Jinrun Certified Public Accountants Co.,Ltd	2,000.00
Shanghai Xiling Culture Communication Co., Ltd.	1,304.00
Guangzhou Leihou Software Development Co., Ltd.	661.30

Donating Details of Foundations

Donors	Amount (RMB)
Tencent Foundation	9,204,644.01
Youcheng China Social Entrepreneur Foundation	4,574,450.00
Zhejiang Dunhe Foundation	900,000.00
Mercator Foundation	770,699.71
Xinhe Foundation	660,000.00
Heilongjiang Youth Development Foundation	600,000.00
Anhui Huaining Duxiu Education Foundation	500,000.00
China Social Welfare Foundation Shouyu Plan	400,000.00
Securities Association of China	400,000.00
Shenzhen Charitable Foundation – Ellassay Art Charitable Foundation	300,000.00
Qingdao Weichen Foundation – Daaifen The 30th Session of CKGSB- Class 3	300,000.00
Changzhou Education Development Foundation	225,000.00
Shenzhen Xinhao Charitable Foundation	201,795.67
Fujian Jinjiang Charity Association Hengan Internation Group Charitable Foundation	200,000.00
Beijing Deheng Charitable Foundation	200,000.00
Hebei Mingde Charitable Foundation	200,000.00
Xingye Charitable Foundation	122,000.00
China Merchants Charitable Foundation	100,000.00
Guangdong Youxin Charitable Foundation	100,000.00
Qingdao Charity Association Love Fund	70,000.00
China Foundation for Poverty Alleviation Siyuan Project – Xinhua Charity	67,784.60
Shanghai Gengfu Charitable Foundation	50,000.00
Guangdong Zonglv Charitable Foundation	40,000.00
Zhenyu Education Foundation	40,000.00
Zhejiang Xiaotai Charitable Foundation	25,000.00
Beijing Qixing Youth Development Foundation	20,000.00
China Youth Development Foundation	20,000.00
Beijing Sanyi Charitable Foundation	15,000.00

Group donation details

Donors	Amount (RMB)
The Hongkong Jockey Club (Beijing)	404,786.32
Shanghai East China Youth Education Research and Development Center	210,000.00
Guangdong LIONS Liangdu Service Team	200,000.00
Shenzhen Alumni Association of CKGSB	150,000.00
Class EMBA 03SH5 of CEIBS	100,000.00
EMBA 14 Fall Class 1 of Antai College Economics and Management	75,000.00
EMBA Ge13 Adream Center of Antai College Economics and Management	47,825.00
Fans Club of Xukun Cai	10,000.00
OCCB Oxford & Cambridge Beijing Alumni Association	5,000.00
Huzhou Wuxing Big Fish Charity Association	4,987,11

Donating Details of Individuals

Donors	Amount (RMB)
Donors from Tencent Charity Platform	17,443,282.21
Donors from Alipay Charity Platform	12,618,509.63
Mr. Long	3,000,000.00
Shuling Liu	2,000,000.00
Mr. Yu	1,980,000.00
Guanye Cao	1,530,000.00
Feng Deng	1,000,000.00
Ms. Hu	800,000.00
Jianming Yue	700,000.00
Liqing Zeng	600,000.00
Jian Miao	500,000.00
Jianlin Yan	400,000.00
Donors from Taobao Charity	313,380.82
Xiaodi Yang	300,000.00
Jianheng Yang	300,000.00
Xiaoyan Yang	200,000.00
Qinglin Fang	200,000.00
Bo Wu	200,000.00
Junda Ye	200,000.00
Xu Jin	200,000.00
Ligang Chen	200,000.00
2018 Retail Donation	196,949.00
Yanyan Chen	158,000.00
Haiping Hu	156,000.00
Jinjiang Yang	150,000.00
Hong Li	150,000.00
Yu Wu	144,966.00
Jing Ma	100,000.00
Baoqian Huang	100,000.00
Yu Liu	100,000.00
Hongguang Wang	100,000.00
Xionghou Li	100,000.00
Fengze Huang & Zetao Huang & Hanxiang Wen & Hanshen Wen	100,000.00
Shu Chen	90,000.00
Zhichun Huang	75,000.00
Feng Deng	75,000.00
Dan Gao	72,675,33
Youpei Ke	60,000.00

Donors	Amount (RMB)
Xiaosong Gao & Ke Song	50,000.00
Qi Wang	48,184.00
Hong Xu	30,000.00
Ling He	30,000.00
Bichan Huang	30,000.00
Fuzhou Chen	30,000.00
Changbin Xie	30,000.00
Donors from Jingdong Charity Platform	29,957.00
Donors from Xinlang Micro Charity Platform	21,949.00
Xuezheng Yang	20,000.00
Jing Sheng	17,000.00
Zhicheng Wu	13,000.00
Donors from Nuandong Charity Platform	11,936.00
Donors from Suning Charity Platform	11,460.00
Nanjing Suning Yifubao Network Technology Co., Ltd.	11,036.24
Zijie Sun	10,549.80
Shenglong Tang	10,000.00
Yunfeng Feng	10,000.00
Xianxiang Zhu	10,000.00
Guan Wang	10,000.00
Suping He	8,000.00
Qiwen Ding	6,000.00
Xianwu Lou	6,000.00
Zuzhe Huang	6,000.00
Gengyan Wu	5,000.00
Jinxia Liu	5,000.00
Dehe Yuan	5,000.00
Ruoying Xu	5,000.00
Qiaoying Luo	5,000.00
Huiqin Lou	5,000.00
Yang Meng	5,000.00
Shu Deng	5,000.00
Shaohong Zhuang	5,000.00
Shunchun Zhu	4,000.00
Wei Feng	3,000.00
Zongliang Han	3,000.00
Qingying Ye	3,000.00
Yongxi Ma	3,000.00
Jie Chen	3,000.00

Donating Details of Individuals

Donors	Amount (RMB)
Mingjun Yang	3,000.00
Jing Li	3,000.00
Dongfei Yang	3,000.00
Yunyong Liu	3,000.00
Enguang Chen	3,000.00
Hefang Liu	3,000.00
Tiyong Jiang	3,000.00
Zhiyong Chen	3,000.00
Anqing Chen	3,000.00
Yunfu Chen	3,000.00
Ting Wu	3,000.00
Shaogui Wu	3,000.00
Dachun Wang	3,000.00
Fei Tong	2,700.00
Anchao Zhang	2,515.85
Qiaoying Chen	2,500.00
Zhongzhong Dai	2,500.00
Jinqiu Yan	2,000.00
Daxin Zhao	2,000.00
Yahong Jin	2,000.00
Zaochun Ding	2,000.00
Yu Jin	2,000.00

Donors	Amount (RMB)
Xiaoming Chen	1,800.00
Shiyi Yang	1,600.00
Lan Bi	1,500.00
Ming Song	1,500.00
Ayong Yu	1,500.00
Shigui Chen	1,500.00
Shuhai Zhu	1,500.00
Yuhuang Fu	1,500.00
Cuiping Xiang	1,200.00
Binhua Song	1,000.00
Xueqing Xu	1,000.00
Caixia He	1,000.00
Guoxiang Zhou	1,000.00
Xiaoqing Zhao	1,000.00
Chengli Jiang	1,000.00
Yong Zhang	1,000.00
Zhenhui Lou	1,000.00
Yuejun Zhu	1,000.00
Yunhui Jin	900.00
Zhihong Zhang	600.00
Jingjian Wang	300.00
Xiang Yan	8.00








2018 “Beautiful without Frontiers, Deep Driving for Dream” Share with Love Charitable Auction Dinner Party Ticket Donations

Donors	Amount (RMB)
Chunyan Wang	5000
Xue Mao	5000
Zhenghui Wei	5000
Ms. Hu	10000
Xiaojing Chen	10000
Xiaoqi Mo	5000
Shaohong Zhuang	5000
Ying Cai	5000
Yang Meng	5000
Bijun Hu	5000
Kaiyu Dang	15000
Jinchun He	5000
Da Niu	5000
Chen Chen	5000
Jianhua Zhang	45000
Shenzhen Huitu Education Consulting Management Co., Ltd.	50000
Hongtao Ji	5000
Ling Gong	5000
Yumei Wang	5000
Shu Deng	5000
Yuanhong Xiang	5000
Gaofeng Pan	5000

Donors	Amount (RMB)
Yong Tian	5000
Lulin Li	5000
Shenzhen Jiufu Investment Consulting Co., Ltd.	50000
Qiaohong Deng	10000
Xian Zhang	10000
Qian Zhang	50000
Peiyun Chen	5000
Lili Sun	40000
Lan Ma	30000
Hong Xu	25000

2018 “Beautiful without Frontiers, Deep Driving for Dream” Share with Love Charitable Auction Dinner Party Donations

Donors	Amount (RMB)
Share With Love Auction Donations	21226.4









2018 “Beautiful without Frontiers, Deep Driving for Dream” Share with Love Charitable Auction Dinner Party Donations

Bidders	Main Auctions	Donors	Hammer Price
Beijing Danghongqitian International Culture Development Co., Ltd.	Children Performance Dreams in Heart	Tongxin Zeng, Kexin Huang	10000
Yuejuan Zhang			50000
Xiangda Chen			30000
Xiaodi Yang			30000
Shenzhen Yashi Jewelry Co., Ltd.			100000
Shaanxi Jintaiyang Industrial Co., Ltd.			200000
Ligang Chen			200000
Ms. Zhao			100000
Feng Deng			400000
Shanghai Jingyuan Information and Technology Co., Ltd.			200000
Yu Liu			100000
Beijing Gaiya Mutual Entertainment Network Technology Co., Ltd.			600000
Junda Ye			200000
Zhongzhou Group Co., Ltd.			100000
Guanye Cao			200000
Anta Sports Products Co., Ltd.	Child Art We Song for Pleasure	Xiaoyan Paingting	500000
Gaofeng Mao/ Shanghai Caiyi Internet Financial Information Service Co., Ltd.	1989 Chateau Mouton Rothschild Red Wine	Couple of Zuhong Weng	450000
Anta Sports Products Co., Ltd.	Bingtun Xu Silk Screen Print Dong Zhi Yun, Gu Xiang De Du Kou	Wei Zhang, Bingtun Xu	500000
Goldenway Education Foundation Limited	Lan Ma Schaffler Orchid Pendant Series of Ya Shi Zhi Yun	ASTER MA Jewelry Customization	750000
Shenzhen Weiyue Creative Investment Co., Ltd.	Yinxian Wang Purple Sand Teapot Tianji Teapot	Yinglin Chen	800000
Xiangda Chen	Eighty Years Old Tea Tong Chang Hao Huang Wen Xing	Jianheng Yang	1800000
Mr. Yu	Qijing Qiu Emerald Ornaments Fo Yuan	Qing Li	1000000
Mr. Yu, Xianggui Liao, Shenzhen Weiyue Creative Investment Co., Ltd.	Yansheng Zhou Traditional Chinese Painting Mu Dan Hua Kai	Xiaolin Su	500000
Guanye Cao	Higgins Aisin-Gioro Regular Script in Small Characters Xin Jing	Manzhi Xie	550000
Shenzhen World Union Real Estate Consulting Co., Ltd	Quan Xiao Photography San Mao	Quan Xiao	300000
Beijing Gaiya Mutual Entertainment Network Technology Co., Ltd.	2001 La Romanee Rije Benai Red Wine	Shenzhen Weiyue Creative Investment Co., Ltd.	600000
Jianming Yue	Yun Dai Sculpture Zao Xiang	Yun Dai	700000
Shanghai Panjing Investment Management Center (Limited)	Yuncheng Ren Regular Script Lin Jiang Xian Yi Shou	AL Bonnie	250000
Shenzhen Huaqishengshi Investment Management Co., Ltd.	Tourmaline Pendant The Wizard of Oz	Shenzhen Cowincapital Co., Ltd.	350000
Beijing Danghongqitian International Culture Development Co., Ltd.	Ziwu Wang Ink Painting Young Eagle	Qian Xu	600000
Xiangda Chen	Natural Pearl Sapphire Flower Brooch	Yi Jiang	300000
Goldenway Education Foundation Limited	1930 Jing Chang	Mr. Yu	1200000
Beijing Deheng Charitable Foundation	PALMIERO Ring Star Dream	Yanqiong Lin, Carlo Palmiero	200000
Goldenway Education Foundation Limited	1993 Henri Jayer Vosne-Romanee Red Wine	Feng Deng	850000
Feng Deng	Shirley Zhang 18k Enamel Diamond Watch Yi Ting	Wei Zhang, Xueli Zhang	600000
Lilang (China) Co., Ltd	Partagas the 170th Anniversary of Factory Celebration Cigar	Jianheng Yang (Hong Kong)	400000
FutureX Capital Tianji Capital	Bei Bao Composite Material Painting Cang Yang Jia Cuo	Xiaoqi Lin	400000
Anta Sports Products Co., Ltd.	Reflux of Vietnamese Rosewood Screen	Qing Li	1300000
Zhilong Zhuo	Baixue Liu Silk Screen Print Jiu Jiu Gui Yi	Nasha Shi	380000
Shenzhen Jinjia Culture Communication Co., Ltd.	Min Zhi Sculpture Tiger	Min Zhi	100000
Aihua Chen	LANVIN Crimson Horse Hair Calfskin Miss Sartorial Handbag	Shu Chen	1000000
Hunan Nihaopiaoliang Fashion Creative Industry Development Co., Ltd.	Children Performance We are the World	Triple Six Band	100000
Ms. Zhao			100000
Liqing Zeng			600000
Shenzhen Maixing Investment Co., Ltd			200000
Goldenway Education Foundation Limited			150000
Shaanxi Jintaiyang Industrial Co., Ltd.			100000

Bidders	Main Auctions	Donors	Hammer Price
Hong Li	Children Performance We are the World	Triple Six Band	150000
Beijing Gaiya Mutual Entertainment Network Technology Co., Ltd.	Alphard 3.5 Deluxe Edition Car	Shenzhen Aokangda Charitable Foundation	1800000
Mr. Yu	Junshi Huang Running Hand Poetry of Tea	Junshi Huang	750000
Shenzhen Weiyue Creative Investment Co., Ltd	Weiqi Man Chinese Traditional Painting Yun Luo Shan Zhai	Xiaolin Su	380000
Shenzhen Weiyue Creative Investment Co., Ltd	1990 Chateau Gruaud Larose Red Wine	Xiaohui Zhao	140000
Shanghai Panjing Investment Management Center (Limited)	Shanghai Brand Ocean Heart Series Tourbillon Diamond Gold Watch	Yuan Tian	300000
Mr. Long	Jin Zuo Silk Screen Print Jia Guo Feng Cai	Jin Zuo	180000
Xianggui Liao	Football and football suit with Signature by C Ronaldo and Zidane	AL Bonnie	220000
Jian Miao	Borsheims Yellow Diamond Ring	Shenzhen Cowincapital Co., Ltd.	500000
Shenzhen Minsen Investment Co., Ltd.	Feng Liu Oil on Canvas A Place with Spring breeze	Feng Liu	280000
Guanye Cao	Wenjun Bao Sand-fired Pot Set Tianfu Pot	Wenjun Bao	220000
Xiangda Chen	Rubellite Necklace	Meilang (Shanghai) Culture Communication Co., Ltd.	480000
Jianheng Yang, Goldenway Education Foundation Limited	Ying Yu Canvas Composite Material Painting Embrace NO.10	Jianying Zhao	550000
Guanye Cao	Emerald Ornament Putuo Mountain Nanhai Emerald Guanyin	Zhoushan Guanyin Culture Promotion Association	900000
Ms. Hu	7452 Pile Cake Puer	Qing Li	800000
Xiangda Chen	Hetian Jade Jinglian, Xingzhe	Wulumuqi Yurunyipin Co., Ltd.	200000
Kaihua Real Estate (China) Group Co., Ltd	Ping Tan Silk Screen Print Blue (59/99 Edition), Red (59/99 Edition)	Jun Liu	80000
Qingdao ifoundation	Higgins Aisin-Gioro Scroll Peony	Higgins Aisin-Gioro	250000
Yanyan Chen	Wenli Zhu Ruyao Azure Glaze Plum Bottle	Wenli Zhu, Yuhua Zhu	158000
Shenzhen Huaqishengshi Investment Management Co., Ltd.	Zhengduo Yan Silk Screen Print Chenxi (39/99 Edition)	Jun Liu	120000
Shenzhen Cowincapital Co., Ltd.	Zhengyuan Lu Sculpture Manxing 5	Zijie Sun, Zhengyuan Lu	480000
Shenzhen Weiyue Creative Investment Co., Ltd	Yucong Zhuang Traditional Chinese Painting Chun Jiang Shui Nuan	Xiaolin Su	150000
Shenzhen Weiyue Creative Investment Co., Ltd	Disen Weng Ring Lin Shui Fu Rong	Disen Weng	350000
Xiangda Chen	Xuanrang Liu Traditional Chinese Painting Qing Xi Pamir	Xiaolin Su	250000
Mr. Long	Natural Gold Pearl Red Emerald Flower Brooch	Xiaoqian Xu	800000
Shaanxi Jintaiyang Industrial Co., Ltd.	Bo Yan Silk Screen Print Gungun and Kaka (17/99 Edition)	Bo Yan	100000
Shenzhen Cowincapital Co., Ltd.	Jia Huang Propylene Composite 2017.5.2	Jia Huang	700000
Anta Sports Products Co., Ltd.	Painting Equipment Mobile Children's Museum My World	Shenzhen Yibang Art Activity Center, Jieren Chen	1050000
Fuzhou Chen	Going the Distance	Adream Foundation	30000
Bichan Huang			30000
Changbin Xie			30000
Youpei Ke			60000
Shanghai Bigao Industrial Co., Ltd.			180000
Shenzhen Disifang Express Co., Ltd.			90000
Shu Chen			90000
Shenzhen Weiyue Creative Investment Co., Ltd			150000
Guanye Cao			660000
Jinjiang Yang			150000
Shaanxi Jintaiyang Industrial Co., Ltd.			150000



Audit Report

ian Zhi Ye Zi [2010] No.15698

Adream Foundation：

Ⅰ.Audit Opinion

We have audited financial statements of Adream Foundation (hereinafter referred to as "foundation"), including balance sheet on December 31, 2018 and statement of operating activities and notes to financial statements of 2018.

We believe the attached financial statements of foundation were prepared according to Accounting System of Non-Governmental Non-profit Organization. The financial situation of foundation on December 31, 2018 and the operating outcomes in 2018 were reflected in all significant aspects.

As for the foundation, public welfare expenditure in 2018 totaled RMB 125,220,809.25, and the total amount of incomes in 2017 was RMB 153,741,585.46, of which the proportion of public welfare expenditure in 2018 in total amount of incomes in 2017 was 81.45%. In 2018, the amount of wages & benefits of administrative personnel was RMB 6,298,747.83 and amount of administration and office expenditures was RMB 1,119,400.09, of which the total amount should be RMB 7,418,147.92, accounting for 5.41% of the total amount of expenditures in 2018, namely RMB 137,234,180.53.

II. Basis of Audit Opinions' Formation

We have conducted audit works according to auditing standards for certified public accountants of China. "Auditing responsibility for certified public accountants of China" in audit report describes the responsibility of us with these standards. We are independent from the foundation and fulfil the other responsibilities in code of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis to giving audit opinions.

III. Responsibilities of the Management and Government for Financial Statements

The management of Adream Foundation (hereinafter refer to as "the management") is in charge of preparing the financial statements based on Accounting System of Non-governmental Non-profit Organization and realization of fair presentation of financial statements. And design, implementation and maintenance of necessary internal controls for the purpose can ensure that there is no misstatement caused by any fraud or error.

When preparing financial reports, management is in charge of evaluating the sustainable operation ability, revealing the related issues with sustainable operation ability, and applying going under assumption. Unless the management has the plan of liquidation、terminating the operation or no other realistic choices.

Government is in charge of supervising the process of preparing foundation's financial reports.

IV. Responsibilities of Certified Public Accountants for Financial Reports

Our aim is to obtain reasonable guarantee for whether there is no misstatement caused by any fraud or error in the whole financial reports and express audit reports which include our audit opinions. Reasonable guarantee is the assurance of high standard. However, it cannot guarantee some existing misstatement can always be found when our audit is based on auditing standards. The misstatement may be caused by fraud or error, if a single or an aggregated reasonable expectation affects the economic decision-making of users which is made by financial reports. The misstatement is significant. In the process of conducting audit works according to auditing standards, we use professional adjustment and maintain professional doubt. Meanwhile, we also conduct works as follow:

1. Recognize and evaluate the significant misstatement of financial reports caused by fraud or error. Design and conduct audit process to cope with these risks. Acquire sufficient and appropriate audit evidence to be the base of audit opinions. Due to the fraud may involve collusion, forgery, deliberately omit, fake statement or above internal control, it cannot be recognized that the risk of significant misstatement caused by fraud is higher than the risk of significant misstatement caused by the mistake.

2. Realize the related internal control of audit to designing appropriate audit process, but the aim is not to publish opinions of the audit effectiveness.

3. Evaluate the appropriateness of the accounting policy chosen by management and rationality of accounting estimation and relevant disclosure.

4. Guarantee conclusions to the going concern assumption appropriateness of management made. Meanwhile, according to the acquired audit evidence, it can make a conclusion to the item which will produce significant doubt of the foundation going concern ability or the situation is under significant uncertainty. If the conclusion we made there is under significant uncertainty, auditing standards will allow us to remind financial reports users to notice the relevant disclosure in the audit reports; if the disclosure is not sufficient, we should publish qualified opinion. Our conclusions are based on the available information we can obtain at the deadline of audit reports. However, the future items or situations may cause your company to cease going concern.

5. Evaluate the whole reporting, structures and contents (including disclosure) of financial reports. Evaluate whether the financial reports reflect the relevant transactions and items fairly.

We communicate the plan according to audit range, time arrangement and significant audit discovery with government, including communicating the noteworthy internal control defect during our audit.

Audit Report

ian Zhi Ye Zi [2010] No.15698

Chinese Certified Public Accountant Jian Zhang

Chinese Certified Public Accountant Yao Zhou

中国·北京

二〇一九年三月二十五日

Balance Sheet

December 31. 2018

NO.01 Accounting Sheet for Non-enterprise Entities

Name of Unit: Adream Foundation Currency: RMB (Yuan)

Assets	Line No.	Year-end Balance	Year-beginning Banance	Liabilities & Net Assets	Line No.	Year-end Balance	Year-beginning Balance
Current Assets				Current liabilities			
Monetary Fund	1	15,096,310.03	8,302,369.65	Short-term Borrowing	23		
Short-term Investments	2	208,151,689.17	170,194,627.82	Payable	24	8,309,230.27	5,794,949.72
Receivables	3	6,796,229.32	6,285,318.16	Wages Payable	25	3,586,461.99	2,581,105.08
Prepayment	4	4,908,892.12	4,164,151.39	Taxes Payable	26	153,180.70	108,967.94
Inventory	5	3,064,664.99	4,447,848.40	Deposit Received	27		
Deferred & Prepaid Expenses	6	1,667.09	4,056.98	Accrued Expenses	28		
Long-term Investment on Bonds Due within One Year	7			Estimated Liabilities	29		
Other Current Asset	8			Long-term Liabilities Due within One Year	30		
Total Current Asses	9	238,019,452.72	193,398,372.40	Other Current Liabilities	31		
				Total Current Liabilities	32	12,048,872.96	8,485,022.74
Long-term Investments:							
Long-term Equity Investments	10			Long-term Liabilities			
Long-term Investment on Bonds	11			Long-term Loans	33		
Total Long-term Investments	12			Long-term Payable	34		
				Other Long-term Liabilities	35		
Fixed Assets:				Total Long-term Liabilities	36		
Original Value of Fixed Assets	13	549,108.65	549,108.65				
Less: Accumulated Depreciation	14	549,108.65	512,742.85	Entrusted liabilities.			
Net value of fixed Assets	15		36,365.80	Entrusted liabilities	37		
Construction in Process	16						
Cultural Relies & Cultural Assets	17			Total Liabilities	38	12,048,872.96	8,485,022.74
Disposal of Fixed Assets	18						
Total Fixed Asset	19		36,365.80				
				Net Assets			
Intangible Assets:				Unlimited Net Assets	39	112,342,756.10	89,891,676.66
Intangible Assets	20	231,562.98	664,323.06	Limited Net Asses	40	113,859,386.64	95,722,361.86
				Total Net Assets	41	226,202,142.74	185,614,038.52
Entrusted Assets:							
Entrusted Assets	21						
Total Assets	22	238,251,015.70	194,099,061.26	Total Liabilities & Net Assets	42	238,251,015.70	194,099,061.26

Legal Representative: Jiangxue Pan Principal in Charge of Accounting: Deqiang Zhao Head of Accounting Department: Deqiang Zhao

Statement of Operating Activities

Year 2018

NO.02 Accounting Sheet for Non-enterprise Entities

Name of Unit: Adream Foundation

Currency:RMB (Yuan)

Item	Line No	Amount Incurred in the Current Year			Amount Incurred in the Last Year		
		Unlimited	Limited	Total	Unlimited	Limited	Total
I. Incomes	1						
Including: Income from Donation	2	5,059,582.76	156,161,267.07	161,220,849.83	1,538,408.31	129,329,207.26	130,867,615.57
Income from Membership Fees	3						
Income from Supply of Service	4		6,310,608.56	6,310,608.56		10,078,792.11	10,078,972.11
Including: Income from Services purchased by Government	5						
Income from Sale of Goods	6						
Income from Government Subsidies	7	22,505.00	500,000.00	522,505.00		500,000.00	500,00.00
Income form Investments	8	9,718,304.03		9,718,304.03	12,386,931.72		12,386,931.72
Other Incomes	9	50,017.33		50,017.33	-91,933.94		-91,933.94
Total Incomes	10	14,850,409.12	162,971,875.63	177,822,284.75	13,833,406.09	139,908,179.37	153,741,585.46
II. Expenses	11						
(I) Costs of Operating Activities	12	125,220,809.25		125,220,809.25	104,397,633.61		104,397,633.61
Including: Construction of Adream Center	13	38,834,145.10		38,834,145.01	38,287,893.86		38,287,893.86
Operation of Adream Center	14	19,426,371.28		19,426,371.28	17,705,764.52		17,705,764.52
Dream Book Store	15	450.00		450.00	600		600.00
Special Fund	16	14,792,422.71		14,792,422.71	12,258,108.97		12,258,108.97
Community Adream Center	17	1,065,280.66		1,065,280.66			
Other	18	51,102,139.59		51,102,139.59	36,145,266.26		36,145,266.26
(II)Administrative Expense	19	7,418,147.92		7,418,147.92	5,851,847.86		5,851,847.86
(III) Fund Raising Expense	20	4,595,223.36		4,595,233.36	3,212,282.08		3,212,282.08
(IV)Other Expenses	21						
Total Expenses	22	137,234,180.53		137,234,180.53	113,461,763.55		113,461,763.55
IIIConversion of Limited Net Assets into Unlimited Net Assets	23	144,834,850.85	-144,834,850.85		80,000,181.62	-80,000,181.62	
IV.Amount of Change of Net Assets (In case of decrease of net asset :*-* should be used for presentation)	24	22,451,079.44	18,137,024.78	40,588,104.22	-19,628,175.84	59,907,997.75	40,279,821.91

Legal Representative: Jiangxue Pan Principal in Charge of Accounting: Deqiang Zhao Head of Accounting Department: Deqiang Zhao

Cash Flow Statement

Year 2018

NO.03 Accounting Sheet for Non-enterprise Entities

Name of Unit: Adream Foundation

Currency: RMB (Yuan)

Item	Line No.	Amount Incurred in the Current Year	Amount Incurred in the Last Year
I.Cash Flow from Operating Activities:			
Cash Received from Donation	1	161,220,849.83	126,931,441.39
Cash Received from Collection of Membership Fees	2		
Cash Received from Supply of Service	3	6,310,608.56	10,078,972.11
Cash Received from Sale of Goods	4		
Cash Received from Government Subsidies	5	522,505.00	
Other Cash Receipt Related to Operating Activities	8		613,540.28
Sub total of Cash Inflows	13	168,053,963.39	137,623,953.78
Cash Pad for Giving Donation or Financial Support	14	114,892,393.89	106,756,072.18
Cash Pad to or for Staff	15	11,969,016.69	9,168,816.49
Cash Pad for Purchase of Goods and Acceptances of Service	16		
Other Cash Payment Related to Operating Activities	19	11,630,554.61	3,546,539.60
Sub-total of Cash Outflows	23	128,491,965.19	119,471,428.27
Net Cash Flow from Operating Activities	24	39,561,998.20	18,152,525.51
II. Cash Flow from Investing Activities:			
Cash Received from Recovery of Investment	25	123,860,260.40	155,123,693.79
Cash Received from Income from Investment	26	9,718,304.03	12,386,931.72
Cash Received from Disposal of Fixed Assets & Intangible Assets	27		
Other Cash Receipt Related to Investing Activities	30		
Subtotal of Cash Inflows	34	133,578,564.43	167,510,625.51
Cash Paid for Purchase& Construction of Fixed Assets& Intangible Assets	35		
Cash Paid for Foreign Investment	36	161,817,321.75	200,465,997.56
Other Cash Payment Related to Investing Activites	39		
Sub-total of Cssh Outflows	43	161,817,321.75	200,465,997.56
Net Cash Flow from Investing Activities	44	-28,238,757.32	-32,955,372.05
III.Cast Flow from Financing activities			
Cash Received from loan	45		
Other Cash Receipt Related to Financing Activities	48		
Sub-total of Cash Inflows	50		
Cash Pad for Loan Repayment	51		
Cash Pad for Interest Payment	52		
Other Cash Payment Related to Financing Activities	55	4,595,223.36	
Sub-total of Cash Outflows	58	4,595,223.36	
Net Cash Flow from Financing Activities	59	-4,595,223.36	
IV. Amount of Cash Affected by Fluctuation in Exchange Rate	60	65,922.86	-79,544.12
V. Net increase of Cash & Cash Equivalents	61	6,793,940.38	-14,882,390.66

Legal Representative: Jiangxue Pan Principal in Charge of Accounting: Deqiang Zhao Head of Accounting Department: Deqiang Zhao

Adream Foundation
Notes to financial Statements
December 31st, 2018

1. Basic Information of Company

Adream Foundation (hereinafter referred to as "the foundation") is a non-public raising foundation founded on August 14, 2008 with the approval document numbered Hu Min Zhi Fa [2008] No,11 issued by Shanghai Civil Affairs Bureau and has been granted Registration Certificate of Legal Entity of Foundation numbered Hu Ji Zheng Zi No. 0087, Organization Code Certificate of the foundation: 50178073-8. As for the foundation, the amount of the original fund is RME 2 million and legal representative is: Pan Jiangxue.

Reviewed and approved at the second council meeting of the second session of council of the foundation, the nature of the foundation has been changed from local non-public raising foundation to local public raising foundation, which Beijing Property and Credit Group served as the capital contributor and invested additional RMB 2 million into the original fund. Approved by the Letter of Decision on Approval of Registration Charge numbered Hu Min She Deng [2014] No. D042 issued by Shanghai Civil Affairs Bureau and Shanghai Administration Bureau of NGOs, the foundation was granted Registration Certificate of Legal Entity of Foundation numbered Hu Ji Zheng Zi No. 0087 on January 26, 2014.

On May 14. 2018. the foundation renewed Registration Certificate of Legal Entity of Foundation, whose unified social credit code was 53310000501780738C and period of validity was from May 14,2018 to April 22, 2018.

The foundation serves as a public raising foundation and its business scope covers: providing help and support to the poor; providing assistance in improvement to educational facilities; providing financial support to quality and competence- oriented education; promoting employment; Providing financial support to the development of public welfare organizations.

II. Basis for Preparation of Financial Statements

The foundation prepares financial statements according to Requirements of Accounting System of Non-governmental Non-profit Organization.

Ⅲ. Description of Important Accounting Politics and Accounting Estimates

(Ⅰ)Accounting Period

An accounting year refers to the period from January 1st to December 31st based on the Gregorian calendar.

(Ⅱ) Base Currency for Bookkeeping

RMB is adopted by the foundation as the base currency for bookkeeping

(Ⅲ) Bookkeeping Basis& Principle of valuation

The accrual basis of accounting is adopted by the foundation as its bookkeeping basis. When measuring accounting elements, the foundation generally adopts historical cost. As for any circumstance in which replacement cost, act realizable value, present value or other nature is used for measurement based on Accounting System of Non- governmental Non-profit Organization, the foundation will provide special description.

(Ⅳ) Criteria for Recognition of Cash & Cash equivalent

When cash flow statement is prepared, cash on hand and deposit that can be used to make payment in anytime should be recognized as cash. Those investments which meet four conditions including short period (generally becoming due within three months since date of purchase), high liquidity, easy conversion to a known amount of cash and very low risk of value change should be recognized as cash equivalents.

(Ⅴ)Foreign Currency transactions

As for economic transactions involving foreign currency, the foundation should conduct bookkeeping based on the amount of RMB converted from foreign currency according to market exchange rate (middle rate) published by the People s Rank of China. All foreign currency assets and liabilities should be adjusted at the end of the period based on the market middle rate of RMB published by the People's Bank of China. Difference of exchange relevant to assets meeting conditions of capitalization should be capitalized and added to value of relevant assets.

(VI)Recognition of Donated Assets

Cash assets donated to the foundation should be recorded according to the actually received amount. As for non-cash assets donated to the foundation, such as short-term investment, inventory, long-term investment, fixed assets and intangible assets, value for bookkeeping should be determined based on the following methods.

1. If the donor provides relevant document (such as invoice, customs declaration, relevant agreement, etc.), the amount indicated on such document should be regarded as the value for bookkeeping. In case of a relatively big difference between the amount indicated on such document and the far value of any donated asset, fair value of such donated asset should be deemed as the actual cost of such asset.

2. If the donor doesn't provide any relevant document, donated asset should be recorded based on its fair value.

(VII) Receivables

Receivables refer to various uncollected creditor's rights receivable occurring in the process of daily operating activities of the foundation, which should be recorded based on the actual account.

At the end of each accounting period, recoverability of receivable should be analyzed, based on which is referred as any possible loss on bad debts. Bad debt reserves should be calculated and drawn based on the specific identification method and loss on bad debts should be recognized and recorded as current expense.

Criteria for recognition of lose on bad debts:

In case of bankruptcy or death of a debtor, those receivables that cannot be recovered by his/her bankruptcy assets or heritage should be recognized as loss on bad debts.

It case of failure of a debtor in fulfilling his/ her obligation for paying a debt, those receivables that cannot be recovered beyond three years and will not be recovered based on obvious evidences should be recognized as loss on bad debts.

According to the administration authority of the foundation, bad debts can be recognized as loss on bad debts based on approval of the council, for which the drawn bad debt reserves should be written off.

Accounting method for bad debts: The allowance method should be adopted as the accounting method for bad debts.

(VIII) Inventory

1. Categorization of Inventory

Inventory refers to finished products or goods held by the foundation in daily activities for sale or production materials, supplies or goods for sale or donation, or to be consumed in production, supply of service or daily management.

Inventory includes: material in transit, goods in stock, etc.

2. Inventory Valuation Method

When inventory is obtained, the initial measurement should be conducted based on its costs, including purchase cost, processing cost and other costs. When inventory is delivered from warehouse, valuation should be conducted based on moving weighted average method.

3. Inventory System

The perpetual inventory system should be adopted.

4. Basis for Determination of Net Realizable Value of Inventory Method for Calculation& Drawing of Inventory Falling Price Reserves

The foundation determines value of inventory at the end of cash accounting period based on the lower one between the net realizable value and book value. When the net realizable value is less than the book value, inventory falling price reserves should be drawn based on such a difference. If the net realizable value rebounds, such rebounded amount should be reversed in the recognized amount of loss from falling price.

(IX) Short-term Investments

Short-term investments refer to those investments that can be liquidated at any time and held for no more than one year (including one year)

1. When being obtained, short-term investments should be measured based on cost of investments. Cost of short-term investments should be determined with the following method:

(1)As for short-term investment purchaser with cash. the entire costs actually paid by the foundation should be recognized as cost of investment, including tax and relevant dues such as handling charge. Cash dividends announced but not collected or bond interests due but not collected in the actually paid amount should be independently calculated as receivables and cannot constitute cost of short-term investment.

(2)As for short-term investment received through donation, its initial investment cost should be determined based on the method for recognition of donated assets.

2. When actually received, interests or cash dividends from short-term investments should be used to write down the book value of such investments, excluding those cash dividends or interests recorded in receivables at the time of purchase of such short-term investments.

3. At the end of each accounting period, the foundation should conduct an inspection on whether the decrease in value of short-term investments will

occur according to stipulations. If the market price of a short-term investment is less than its book value, falling price reserves for short-term investment should be calculated and drawn based on the difference between its market price and book value, loss from falling price of short-term investment should be recognized and recorded in current expense. If the market price of a short-term investment is greater than its book value, then the amount of such differences should be reversed within the amount of failing price reserves calculated and drawn at the beginning of the accounting period and used to set off current expenses.

4. When a short-term investment is being disposed, the current investment should be recognized based on the differences between the actually paid price and the book value of the short-term investment.

(X)Long-term Equity Investments

1.When long-term equity investments are being obtained, the actual costs of such investments should be deemed as the initial investment casts. The initial investment costs should be determined based on the fallowing method:

(1)As for long-term equity investment purchased with cash, the entire costs actually paid by the foundation should be recognized as cost of investment, including tax and relevant expenses such as handling charge. Cash dividends announced but not collected in the actually paid amount should be independently calculated as receivables and cannot constitute the initial investment cost.

(2)As for long-term equity investment received through donation, its initial investment cost should be determined with the method for recognition of donated asses.

2. Long-term equity investments should be calculated with cost method or equity method in different circumstances. If the foundation cannot control or jointly control the invested unit and has no significant influence on the invested unit, such long-term equity investments should be calculated for accounting with cost method. If the foundation can control, jointly control or has influence on the invested unit, such long-term equity investments should be calculated for accounting with equity method.

When cost method is adapted for accounting, profits or cash dividends announced by the invested unit with the approval of its general meeting of shareholders or similar organ of authority should be deemed as current investment income.

When equity method is adopted for accounting, book value of investments should be adjusted based on the shared amount of net profit or net loss of the invested unit in the current year and such amount of adjustment should be accounted as current profit or loss in investment. The bock value of investments should be written down based on the amount calculated and received by the foundation according to the amount of distributed profit or cash dividends announced by the invested.

3. When long-term equity investments are being disposed, the difference between the actually received price and book value of such investments should be recognized as current profit or loss in investments.

4. At the end of each accounting period, the foundation should conduct an inspection on whether decrease in value of long-term investments occurs. If the recoverable amount of a long-term investment is less than its book value, depreciation reserves for long-term investment should be calculated and drawn based on the difference between its recoverable amount and book value and loss from long-term investment depreciation should be recognized and recorded into current expense. If the recoverable amount of a long term investment is greater than its book value, then the amount of each difference should he reversed within the amount of depreciation reserves calculated and drawn at the beginning of the accounting period and used to set off current expenses.

(XI) Fixed Assets

1. Conditions for recognition of fixed Assets

Fixed assets refer to tangible assets with the following characteristics:

(1)Such tangible assets are held for the purposes of administration, supply of service, production or leasing.

(2)Expected service life is longer than one year.

2. Initial Measurement of Fixed Assets

Initial measurement of fixed assets should be conducted based on costs when obtained. fixed assets should be recorded for bookkeeping based on their actual costs incurred. The actual costs incurred when fixed asset is obtained incurred purchase price, racking expense, transportation expense relevant taxes and other relevant expenses as well as necessary expenditures incurred before fixed assets are available for intended use.

(1) As for purchased fixed assets, their costs should be determined based on the actual purchase price, relevant taxes and dues as well as other necessary expenditures that incurred before fixed assets are available for intended use and can be directly attributed to such fixed assets (such as transportation expense, installation expense. handling charge, etc.).

(2) As for those fixed assets built by the foundation, their casts should be determined based on all necessary expenditures incurred before such fixed acts are available for intended use.

(3) As for donated fixed assets, their costs should be determined based on the method for determining costs of donated assets.

3. Subsequent Measurement Disposal of Fixed Assets

(1) Depreciation of Fixed Assets

Except for those fully depreciated fixed assets that are still in use and land that is individually valuated and recorded, depreciation of fixed assets

should be calculated and drawn based on the straight-line depreciation method according to category, and the depreciation rate should be determined based on category, expected service life and expected residual value late of fixed assets.

Deprecation of various categories of fixed assets should be calculated based on the straight-line depreciation method according to the following expected service life, expected residual value rate and depreciation rate:

Category	Depreciation Period (Year)	Expected Residual Value Rate	Yearly Depreciation Rate(%)
Electronic Equipment	3-5	0	20.00-33.00

(2) Subsequent Expenditures for Fixed Assets

If subsequent expenditures related to fixed assets may result in the circumstance where economic benefits are likely to flow into the foundation or service potential exceeds the previous estimation, such as prolongation of service life of fixed assets, substantial improvement of service quality or substantial reduction of cost of goods then such expenditures should be added to book value of fixed assets. However, the book value after such addition should not be greater than the recoverable amount. Other subsequent expenditures should be recorded into current expenses.

(XII) Intangible Assets

Intangible assets refer to non-physical and non-monetary long-term assets held by the foundation for the purposes of carrying out operating activities, leasing to others or implementing management, including patent right, non-patented technology, trademark right land use right, etc.

1. Initial Measurement of Intangible Assets

When being obtained, intangible assets should be calculated and recorded based on their actual costs:

(1) Actual costs of purchased intangible assets should be determined based on the actually paid price.

(2) As for these intangible assets independently developed and obtained through application based on legal procedures, the actual costs of such intangible assets should include various relevant expenses such as registration fee and attorney fee. Before obtaining such intangible assets according to law material expenses, salary and welfare expenses, rental expense, borrowing expense and other relevant expenses should be recorded into current expense.

(3) Costs of donated intangible assets should be determined based on the same method for calculating costs of donated assets.

2. Subsequent Measurement of Intangible Assets

Intangible assets should be averagely amortized and recorded into current expenses by accounting period during their expected service life since the month in which such intangible assets are obtained.

Category	Service Life (Year)	Remarks
Software	5	Expected Service Lite

When intangible assets are being disposed, the difference between the actually received price and bock value of such assets should be recorded into current revenues or expenses.

(XIII) Net Assets

1. Categorization of Net Assets

Net assets of the foundation refer to the balance calculated based on assets minus liabilities. Net assets should be categorized into limited net assets and unlimited net assets based on whether net assets are subject to limitation.

If the use of assets or economic benefits from such assets (such as income from investment, interest, etc.) are subject to time limitation or (and) use limitation as stipulated by asset provider or relevant national laws & administrative regulations, net assets formed thereof are limited net assets ;when the use of net assets is directly limited by relevant national laws administrative regulations, such net assets subject to limitation are also limited net assets; other net assets except for the above mentioned are unlimited net assets.

2. Subsequent Measurement of Net Assets

If limitation on limited net assets has been released. such limited net assets should be re categorized and converted into unlimited net assets.

In case of any of the following circumstances, limitation on limited net assets should be deemed as having been released:

(1) Time of limitation on limited net assets is due;

(2) The intended use of limited net assets has been realized (or the purpose has been achieved);

(3) Limitation on net assets has been canceled by the asset provider or relevant national laws and administrative regulations

If limited net assets are subject to two or more limitations, limitation or such net assets can only be regarded as having been released when the last limitation has been released.

(XIV) Incomes

1. Categorization of Incomes

Incomes refer to economic interests obtained from operating activities of the foundation and resulting in increase of net assets in the current period of inflow of service potential, which should be categorized into income from major operating activities including income from donation, income from membership fees, income from supply of service, income from government subsidies, income from investments as well as other incomes based on sources of income. Donated labor service accepted by the foundation shouldn't be recognized.

2. Differentiation between Income generated from Exchange transaction and Income generated from Activities Ocher than Exchange Transaction

(1) Income generated from sale: of goods because the exchange transaction should be recognized when the following conditions can be met;

① Major risks and remunerations concerning ownership of goods have been transferred to the purchaser;

② The foundation doesn't reserve the right of continuous management concerning ownership of sold goods or any control over such sold goods;

③ It is very likely that economic benefit related to such transaction can flow into the foundation;

④Relevant revenue and cost can be reliably measured.

(2)Service income generated from exchange and transaction should be recognized based on the following stipulations;

① As for labor services which begin and end within ore accounting year, income should be recognized when such labor services are completed;

②If a labor service begins and ends in different accounting years, income can be recognized based on schedule of completion or completed workload.

(3) Income generated from exchange and transaction and incurred because of transferring of right of assets should be recognized when the following conditions can be met;

① It is very likely that economic benefit related to such transaction can flow into the foundation;

② The amount of income can be reliably measured.

(4) Income generated from activities other than exchange transaction should be recognized when the following conditions can be met;

①Economic benefit related to such exchange of resources of service potential can flow into the foundation and will be controlled by the foundation, or relevant debts can be discharged;

②Such exchange can result in the increase of net assets;

③Amount of income can be re ably measured.

3. Various Income Should be Calculated for Accounting Based on Whether Such Incomes Should be Divided into Unlimited Income and Limited Income

If an asset provider has set any time limitation or (and) use limitation, then recognized income should be limited income. All other income except for limited income should be recognized as unlimited income.

At the end of each accounting period, the foundation should carry limited income and unlimited income in the current period over to limited net assets and unlimited net assets under net asset respectively.

(XV). Expenses

Expenses refer to outflow of economic interests or service potential incurred for implementation of operating activities by the foundation, which results in decrease of net assets in the current period. Expenses should be categorized into casts of operating activities, administrative expense fund raising expense and other expenses.

At the end of each accounting period, the foundation should carry various expenses incurred in the current period over to unlimited net assets under net assets and record such expenses as deducted items of unlimited net assets.

IV. Description on Changes in Accounting Policy, Changes in Accounting Estimates and Corrections of Major Errors from the Prior Period

(Ⅰ) Changes in Accounting Policies

There is no change in the important accounting policies in this reporting period.

(Ⅱ)Changes in Accounting Estimates

There is no change in the important accounting estimates in this reporting period.

(Ⅲ) Corrections of Major Errors from the Prior Period

No major accounting error from the Prior period is detected in this reporting period.V. Taxes

V. Taxes

(Ⅰ)Major Categories of Taxes (Dues) & Rates of Taxes (Dues) of the Foundation

Tax Item	Tax Rate (%)	Basis of Taxation
Corporate Income Tax	25%	Taxable Income

(Ⅱ) Tax Preference Policy Basis

According the Notice Concerning the issue of Corporate Income Tax-exempt Income of Non-profit Organizations Issued by Ministry of Finance of the People's Republic of China and State Administration of Taxation, the foundation, as a non-profit organization, is exempt from corporate income tax for its income from donation.

VI. Notes to Important Items in Financial Statements (Unless otherwise noted, unit of the following amounts should be RMB (Yuan)

(Ⅰ) Monetary Fund

Item	Year-end Balance	Year-beginning Balance
	RMB Amount	RMB Amount
Cash	-	-
Deposits in Bank	14,777,072.07	8,057,955.22
Other Monetary Fund	319,237.96	244,414.43
Total	15,096,310.03	8,302,369.65

(Ⅱ) Short-term Investments

Abbreviated Name of stock	Year-end Balance	Year-beginning Balance
T+0 financing	47,000,000.00	3,000,000.00
Adream No.1 Privates Securities	42,160,000.00	42,160,000.00
519510 PY Currency B	10,851,949.57	35,034,627.82
Xingquan Fund	18,139,739.60	20,000,000.00
Pan Gu Ji Dian		70,000,000.00
Xiaoying Investment Products	90,000,000.00	
Total	208,151,689.17	170,194,627.82

(Ⅲ) Receivables

Period	Year-end Balance	Year-beginning Balance
Within One Year	5,494,229.32	6,068,318.16
Between One Year and Two Years	1,300,000.00	215,000.00
Between Two Years and Three Years	-	-
More than Three Years	2,000.00	2,000.00
Total	6,796,229.32	6,285,318.16

(IV) Prepayment

Item	Year-end Balance	Year-beginning Balance
	Book Balance	Book Balance
Within One Year (Including One Year)	4,908,892.12	4,164,151.39
Total	4,908,892.12	4,164,151.39

(V) Inventory

According the Notice Concerning the issue of Corporate Income Tax-exempt Income of Non-profit Organizations Issued by Ministry of Finance of the People's Republic of China and State Administration of Taxation, the foundation, as a non-profit organization, is exempt from corporate income tax for its income from donation.

Item	Year-end Balance		
	Book Balance	Filling Price Reserves	Book Value
Goods in stock	3,064,664.99	-	3,064,664.99

Continued

Item	Year-beginning Balance		
	Book Balance	Filling Price Reserves	Book Value
Goods in stock	4,447,848.40	-	4,447,848.40

(VI) Deferred Prepaid Expenses

Item	Year-end Value	Year-beginning Value
Domain Name Use Fee	1,667.09	4,056.98
Total	1,667.09	4,056.98

(VII) FCategories of Fixed Asset

ixed Assets

Item	Year-beginning Balance	Increase in the Current Year	Decrease in the Current Tear	Year-end Balance
Total Original Book value	549,108.65	-	-	549,108.65
Including: Electronic and Office Equipment	549,108.65	-	-	549,108.65
Total Accumulated Depreciation	512,742.85	36,365.80	-	549,108.65
Including: Electronic and Office Equipment	512,742.85	36,365.80	-	549,108.65
Total Fixed Assets Net Book Value	36,365.80	-	-	-
Including: Electronic Equipment	36,365.80	-	-	-

Note: All fixed assets are for self-use.

(VIII) Intangible Assets

Categories of Intangible Assets

Item	Year-beginning Balance	Increase in the Current Year	Decrease in the Current Tear	Year-end Balance
Total Original Price	2,085,700.00	-	-	2.085,700.00
Including: Software	2,085,700.00	-	-	2,085,700.00

Item	Year-beginning Balance	Increase in the Current Year	Decrease in the Current Tear	Year-end Balance
Total Accumulated Amount of Amortization	1,421,376.94	432,760.08	-	1,854,137.02
Including: Software	1,421,376.94	432,760.08	-	1,854,137.02
Total Book value	664,323.06	-	432,760.08	231,562.98
Including: Software	664,323.06	-	432,760.08	231,562.98

(IX) Payable

Age of Account	Year-end Value	Year-beginning Value
Within one Year (Including One Year)	8,159,230.27	5,437,096.02
Between Two Year and Three Years (Including Three Year)	-	357,853.70
More than Three Years	150,000.00	-
Total	8,309,230.27	5,794,949.72

(X) Wages Payable

Item	Year-end Balance	Year-beginning Balance
	Book Value	Book Value
Wage, Bonus, Allowance and Subsidy	3,219,562.39	2,353,983.88
Employee Benefits	-	-
Social Insurance premium	259,293.60	171,235.20
Housing Accumulation Fund	88,046.00	54,686.00
Others	19,560.00	1,200.00
Including: Lab or Serve Fee	19,560.00	1,200.00
Total	3,586,461.99	2,581,105.08

(XI) Taxes Payable

Item	Year-beginning Balance	Year-end Balance
	Book Value	Book Value
Individual Income Tax	70,995.52	81,050.52
Value-added Tax	82,185.18	24,588.01
Urban Maintenance & Construction Tax		544.90
Education Surcharge		2,774.51
Watercourse Management Fee		
Total	153,180.70	108,967.94

(XII) Unlimited Net Assets

Item	Year-beginning Balance	Increase in the Current Year	Decrease in the Current Tear	Year-end Balance
Unlimited Net Assets	89,891,676.66	144,834,850.85	122,383,771.41	112,342,756.10

(XIII) Limited Net Assets

Item	Year-beginning Balance	Increase in the Current Year	Decrease in the Current Tear	Year-end Balance
Limited Net Assets	95,722,361.86	162,971,875.63	144,834,850.85	113,859,386.64

(XIV) Income and Cost of Operation Activities

1. Categorization Based on Types of Income

Item	Amount Incurred in the Current Year		
	Unlimited income	Limited Income	Total
Income from Donation	5,059,582.76	156,161,267.07	161,220,849.83
Income from Supply of Service		6,310,608.56	6,310,608.56
Income from government subsidies	22,505.00	500,000.00	522,505.00
Income from Investment	9,718,304.03		9,718,304.03
Other Income	50,017.33		50,017.33
Total	14,850,409.12	162,971,875.63	177,822,284.75

Continued

Item	Amount Incurred in the Last Year		
	Unlimited income	Limited Income	Total
Income from Donation	1,538,408.31	129,329,207.26	130,867,615.57
Income from Supply of Service	-	10,078,972.11	10,078,972.11
Income from government subsidies	-	500,000.00	500,000.00
Income from Investment	12,386,931.72	-	12,386,931.72
Other Income	-91,933.94	-	-91,933.94
Total	13,833,406.09	139,908,179.37	153,741,585,46

2. Details of Limited Income from donatio

Item	Amount Incurred in the Current Year	Amount Incurred in the Last Year
Adream Center (Including Income from Supply of Service)	75,768,939.79	86,383,764.41
Adream Center of Community Edition (Including Income from Supply of Service)	500,751.83	583,270.11
Project of Distribution of Cloth Shoes	4,569,450.00	3,915,900.00
Printers Donation Project	12,650,053.00	-
Special Fund	19,049,946.33	15,354,014.89
Dream Coach Program	4,500,311.01	1,500,020.01
Huodui Project	6,513,847.78	6,128,335.73
Counterpart Support Special Funding	500,000.00	
Central Financial Support Project	-	500,000.00
Teacher Training	2,130,467.79	352,335.57
Adream Curriculum	1,132,048.90	953,718.52
In-kind Donation	5,626,115.38	267,700.80

Item	Amount Incurred in the Current Year	Amount Incurred in the Last Year
Sharing Love	1,004,907.60	-
Brand Promotion	50,092.00	0.03
MIS System	0.02	822,850.02
Going to the Distance Activity	3,244,141.68	844,688.97
Director Workshop	766,687.93	154,378.48
99 Charity Day Project	17,577,539.47	2,887,098.99
Learning Community	4,800,000.00	-
Others	2,586,575.12	19,260,102.84
Total	162,971,875.63	139,908,179.37

3. Details of Income from Large donations

Item	Amounts in the Current Year		
	Limited Income	Unlimited Income	Total
Donation from Internet Users on the Tencent Foundation Crowd Funding Platform	19,570,811.11	-	19,570,811.11
HP Trading (Shanghai) Co., Ltd.	13,250,053.00	-	13,250,053.00
Donation from Alipay Channel of Adream (Ant Financial)	11,359,897.41	-	11,359,897.41
Tencent Foundation	10,254,644.01	-	10,254,644.01
China Ping An Life Insurance Co., Ltd.	4,893,815.00	-	4,893,815.00
Donation from Huodai Project	4,579,542.02	-	4,579,542.02
Youcheng China Social Entrepreneur Foundation	4,574,450.00	-	4,574,450.00
Anta Sports Products Co., Ltd.	3,869,924.38	-	3,869,924.38
Shenzhen Weiyue Creative Investment Co., Ltd	3,425,720.80	-	3,425,720.80
Amore Pacific Trading Co., Ltd.	3,359,700.00	-	3,359,700.00
Mr. Long	3,000,000.00	-	3,000,000.00
Suning Holding Group	4,500,000.00	-	4,500,000.00
Bureau of Education of Yanhu District, Yuncheng City, Shanxi Province	2,200,000.00	-	2,200,000.00
Xingquan Fund	2,140,000.00	-	2,140,000.00
Shuling Liu	2,000,000.00	-	2,000,000.00
Songbo Yu	1,980,000.00	-	1,980,000.00
Simon	1,530,000.00	-	1,530,000.00
Guangdong Chengmai Real Estate Co., Ltd.	1,500,000.00	-	1,500,000.00
Leihu Robot Industry Co., Ltd.	1,451,985.00	-	1,451,985.00
Bureau of Education of Dayi County	1,400,000.00	-	1,400,000.00
China Merchants Fund Management Co., Ltd.	1,267,241.00	-	1,267,241.00
Bosch Group	1,245,000.00	-	1,245,000.00
Henan Xincai Rural Commercial Bank Co., Ltd.	1,000,000.00	-	1,000,000.00
Bureau of Education of Jingyuan County, Baiyin City, Gansu Province	1,100,000.00	-	1,100,000.00
Bureau of Education of Yinan County	1,041,790.00	-	1,041,790.00
VIPKID – Beijing Damiweilai Technology Co., Ltd.	1,000,000.00	-	1,000,000.00

Item	Amounts in the Current Year		
	Limited Income	Unlimited Income	Total
Bureau of Education of Feidong County, Anhui Province	1,000,000.00	-	1,000,000.00
Aifuzhe Jewelry (International) Co., Ltd.	1,000,000.00	-	1,000,000.00
Feng Deng	1,000,000.00	-	1,000,000.00
Shanghai Panjing Investment Management Center (Limited Partnership)	1,000,000.00	-	1,000,000.00
Bureau of Education of Yiyang County	1,000,000.00	-	1,000,000.00
Shaoxing Huayu Real Estate Development Co., Ltd.	1,000,000.00	-	1,000,000.00

Continued

Item	Amount Incurred in the Last Year		
	Limited Income	Unlimited Income	Total
Xingye Security Charity Foundation	2,100,000.00	-	2,100,000.00
Donation from Huodai Project	6,362,739.12	-	6,362,739.12
Bureau of Education of Qidong City, Nantong City, Jiangsu Province	5,272,500.00	-	5,272,500.00
Bureau of Education of Jiangyan District, Taizhou City, Jiangsu Province	2,060,043.58	-	2,060,043.58
Mr. Long	3,000,000.00	-	3,000,000.00
Shanghai Chengtai Information Technology Co.,Ltd	3,399,639.01	-	3,399,639.01
Tencent Foundation	13,569,169.36	-	13,569,169.36
Donation from Internet Users on the Tencent Foundation Crowd Funding Platform	23,081,309.02	-	23,081,309.02
LOL	2,990,000.00	-	2,990,000.00
Youcheng China Social Entrepreneur Foundation	3,920,900.00	-	3,920,900.00

4. Income from Government Subsidies

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Allocation of Central Finance		500,000.00
Counterpart Support Special Funding	500,000.00	
Steady Work Allowance	22,505.00	
Total	522,505.00	500,000.00

5. Income from Investments

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Income from Dispose of Monetary Fund	1,368,003.88	10,217,561.98
Income from Dispose of Index-grading securities Investment Funds	8,350,300.15	2,169,369.74
Total	9,718,304.03	12,386,931.72

(XV) Expenses

1. Based on Category of Expense

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Costs of Operating Activities	125,220,809.25	104,397,633.61

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Fund Raising Expense	4,595,223.36	3,212,282.08
Administrative Expense	7,418,147.92	5,851,847.86
Total	137,234,180.53	113,461,763.55

2. Costs of Operating Activities

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Construction of Adream Center	38,834,145.01	38,287,893.86
Operation of Adream Center	19,426,371.28	17,705,764.52
Dream Book Store	450.00	600.00
Special Fund	14,792,422.71	12,258,108.97
Community Adream Center	1,065,280.66	943,124.74
Distribution of In-kind Donation	22,773,649.38	4,192,981.70
MIS System	1,148,071.06	1,505,580.67
Public Welfare Expenditure of Huodui Project	7,024,778.46	6,201,283.13
Adream Mobile Classroom Project	3,149,671.01	2,734,758.30
Spring Dream inspiration Program	-	178,256.00
Expenditures for 99 Charity Day Project	11,479,885.60	18,746,752.33
Expenditures for Non-curriculum Think Tank Project	-	135,640.00
Looking into the Future Institute	962,331.05	671,722.59
Innovation Financing	17,242.57	20,819.50
Volunteers Service System	29,556.90	13,016.00
Cooperation Development	347,942.13	635,833.08
China Foundation Development Forum Project	216,805.33	140,018.22
Learning Community Project	2,527,414.84	-
UBS Research Project	10,502.51	-
Public Welfare China Project	200,467.00	-
Jilin Orphan School	503,745.64	-
Education Information System	134,949.86	-
Adream Reading Corner	205,361.72	-
Self-Discipline Convention Project	90,741.61	-
Others	279,022.92	25,480.00
Total	125,220,809.25	104,397,633.61

3. Administrative Expense

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Employee Compensation	4,944,402.50	4,286,415.14
Transportation& Traveling Expense:	186,844.45	174,547.78
Social Security Housing Accumulation Fund of Personnel	1,288,331.70	843,758.30

Item	Amount Incurred in the Current year	Amount Incurred in the Last year
Labor Service Fee	66,400.00	14,900.00
Communication Expense	30,847.88	24,627.57
Working Lunch Expense	91,829.59	75,437.86
Office Expense	105,475.15	63,021.40
Commercial Insurance		60,496.45
Training Expense	76,605.80	8,268.45
Falling price Reserves for Short-term Investments		-102,000.00
Rent and	198,583.98	149,556.12
Other	428,826.87	252,819.24
Total	7,418,147.92	5,851,847.86

4. Fund Raising Expense

Category	Amount Incurred in the Current year	Amount Incurred in the Last year
Fund- raising Activities	732,066.27	560,056.81
Daily Fund Raising	767,928.91	294,376.77
Brand Propaganda	2,839,897.79	2,190,337.15
Daily Fund Raising(Public)	255,330.39	167,511.35
Total	4,595,223.36	3,212,282.08

Ⅶ. Description on Number of Council Members & Personnel, Relevant Changes and Received Compensation

(I) Name, Unite of Service and Compensation of Members in This Session Df Council Board of Supervisors

1. Members of this Session of council

Name	Unit	Amount of Compensation Received in the Current Year	Expense of Social Security & Housing Accumulation Fund Paid by the Foundation
Jiangxue Pan	Council President of Adream Foundation	701,800	95,356.30
Wu Chong	Council Vice President of Adream Foundation	None	None
Yanhui Sut	Secretary-general of Adream Foundation	496,333.00	71,520.00
Yu Shen	Director of Adream Foundation	153,000.00	22,900.00
Bin Hu	Vice Chairman of Curriculum Evaluation and Teacher Development Committee of Adream Foundation	None	None
Man Liu	Managing Director of Sales and Trading Department in China International Capital Corporation Limited	None	None
Zipei Tu	Writer	None	None
Jin He	Retiree	None	None
Shu Chen	Honorary Brand Member of Adream Foundation Ambassador, Famous Actress	None	None

2. Members of This Session of Board of Supervisors

Name	Unit of Service	Amount of Compensation Received in the Current Year	Expense of Social Security & Housing Accumulation Fund Paid by the Foundation
Jin Chen	General Manager & CEO of Zhong An Online P & C Insurance Co. Ltd	None	None
Liu Yuan	President of Greater China Region, Aon Hewitt	None	None
Junming Shi	Senior Partner of Shanghai Branch Office,Dacheng Law Offices	None	None
Sufen Zheng	Director of Fujian Xingye Charitable Foundation	None	None

(Ⅱ) Total Number of Personnel of the Foundation (Excluding Number of Personnel Based on Payment of Labor Service Fee), Number of Personnel in Each Department, Total Amount of wages and Per Capital Wage

Department	Number of People	Department Wage
Council President Office	7	1,225,960.12
Administration Department	2	182,419.54
Financial Apartment	4	307,700.00
Human Resources Department	3	284,807.67
IT Department	8	1,044,660.80
Brand Public Offering Department	5	490,908.66
Cooperation Development Department	3	364,588.51
Adream Center Department	5	380,193.10
College of Teachers Development	7	630,627.36
Adream Curriculum Research Institute	6	652,786.21
Curriculum Service Department	1	259,077.59
Special Fund Department	4	372,628.73
Department of Huodui Project	4	599,122.94
Adream Mobile Classroom Project	1	133,333.00
Learning Community Institute	2	176,833.33
Jilin Orphan School Project	4	113,305.30
Total	66	7,218,952.86
Per Capital Monthly Wage		9,114.84

Note: The above total wages don't include: social insurance premium, housing accumulation fund, welfare expense, bonus, etc. paid for staff.

Ⅷ. Events Requiring Detailed Description in Calculating the Proportions of Expenditures for Pubic Welfare Undertakings, Wages& Welfare and Administration office

The foundation has no event requiring specific description.

IX. Detailed Statement of Incomes Expenses for Important Public Welfare Programs

Item	Incomes	Expenses for Purchase of Hardware,Logistics & Labor for Dream Center	Transportation & Traveling Expense	Training Expense	Other Expense	Total
Dream Center	75,768,939.79	41,163,232.48	2,121,510.07	6,181,514.33	8,794,259.41	58,260,516.29

* The difference between incomes and expenses or Dream Center is for training operation in the next four years.

X. Affiliated Party Relationship Transactions

(I) Affiliated Party Relationship

Name of Other Affiliated Parties	Relationship Between Other Affiliated Parties and the Foundation
Cherished Dream China Education foundation limited	Same Founder
Adream Foundation Development Center	Funded Organization
Jilin Adream Youth Care Center	Funded Organization

(II) Affiliated Party Transactions

Name of other Affiliated Party	Name of other Affiliated Party	Name of other Affiliated Party
Adream Foundation Development Center	Acceptance of Labor Service	8,981,643.10

(Ⅲ) Balance of Receivables from a Payable to Affiliated Party

Name of Item	Affiliated Party	Year-end Balance		Year-beginning Balance	
		Book Balance	Bad Debt Reserves	Book Balance	Bad Debt Reserves
Receivables	Adream Foundation Development Center	403,906.00	-	1,879.12	-

XI. Detailed List of Inventory of Fixed Assets

Name	Source	Time	Unit	Quantity	Unit Price	Original Book Value	Intended Use
Viewsonic -I9 LCD Screen	Purchase	2010-1-28		1	768.00	768.00	For Office Use
Computer Hos	Purchase	2010-10-3		1	5,116.65	5,116.65	For Office Use
HP Server	Purchase	2010-10-20		1	36,800.00	36,800.00	For Office Use
HP Server	Purchase	2010-10-20		4	27,100.00	108,400.00	For Office Use
Sanyo Camera IID2010	Purchase	2011-3-1		1	2,120.00	2,120.00	For Office Use
Computer Host	Purchase	2011-4-1		4	2,080.00	8,320.00	For Office Use
Acer.18.5 LCD Screen	Purchase	2011-4-1		3	618	1,854.00	For Office Use
Lenovo	Purchase	2011-5-1		1	6,700.00	6,700.00	For Office Use
Computer	Purchase	2011-6-1		2	2,080.00	4,160.00	For Office Use
Computer	Purchase	2011-7-5		2	2,080.00	4,160.00	For Office Use
Server	Purchase	2011-9-7		1	6,898.00	6,898.00	For Office Use

Name	Source	Time	Unit	Quantity	Unit Price	Original Book Value	Intended Use
Sony Camera NEX- 5N	Purchase	2012-4-8		1	4,684.00	4,684.00	For Office Use
Acer AM3860 Desktop Computer-Shenzhen Office	Purchase	2012-10-9		1	4,299.00	4,299.00	For Office Use
Dell Desktop Computer	Purchase	2013-12-1		2	2,630.00	2,630.00	For Office Use
Dell Desktop Computer	Purchase	2014-4-1		1	2,630.00	2,630.00	For Office Use
Bell Desktop Computer	Purchase	2014-4-1		1	2,630.00	2,630.00	For Office Use
Sony 60" LED TV	Purchase	2014-6-1		1	9,690.00	9,690.00	For Office Use
Dell Desktop Computer	Purchase	2014-8-1		1	2,630.00	2,630.00	For Office Use
Sony SNP11226SCB	Purchase	2014-10-1		1	6,599.00	6,599.00	For Office Use
DELL Server	Purchase	2013-10-1		1	30,000.00	30,000.00	For Office Use
DELL Server	Purchase	2013-10-1		1	19,000.00	19,000.00	For Office Use
NIS Server(Cost-MIS)	Purchase	2014-3-1		1	137,220.00	137,220.00	For Office Use
NIS Server(Cost-MIS)	Purchase	2014-7-2		1	8,250.00	8,250.00	For Office Use
Server	Purchase	2015-11-9		1	130,920.00	130,920.00	For Office Use
Total						549,108.65	

XII. Description on the Circumstance of Relevant Assets Subject to Time or Use Limitation Set by Assets Provider

The foundation has no relevant assets subject to any time or use limitation set by assets provider.

XIII. Description on the Circumstance of Entrusted Agency

The foundation has no business of entrusted agency.

XIV. Description on the Circumstance of Significant Impairment of Assets

The foundation has no circumstance of significant impairment of assets.

XV. Description on Acceptance of Labor Donation

(1) Free labor service donation accepted by the foundation during the reporting period.

Donor	Free Services on Labor
Shenzhen Zhongzhou Marriott Hotel	"Sharing Love" Site Support
Shenzhen Weiyue Investing Group	10th Birthday Anniversary & 99 Charity Day Mobilization Meeting Site Support
MMI International Holding Pte Ltd	Adream Donor Salon Site Support
Anshuo Stationery (Shanghai) Co., Ltd.	Site and Staff Support for Going to the Distance
Guangxi Normal University Press	Site and Staff Support for Going to the Distance
Shanghai Liulishuo Information Technology Co., Ltd.	Site and Staff Support for Going to the Distance
Beijing Jiacheng Jinxin Investment Co., Ltd.	Site Support in Beijing for 10th Birthday Anniversary

Donor	Free Services on Labor
Leihu Robot Industry Co., Ltd.	Site Support for Beijing Office
Xiao Niu	Site Support for Beijing Office
Shanghai Maruisi 3D Printing Technology Co., Ltd.	Material, Curriculum and Teacher Support
Kongjing Lite Photography Salon	Photography and Teacher Support
Leihu Robot Industry Co., Ltd.	Curriculum and Teacher Support
Putao Technology Education Special Fund	Curriculum and Teacher Support
One Window Special Charitable Fund	Curriculum and Teacher Support
Cheng Special Fund	Curriculum and Teacher Support
Zen On Foot Competency-Based Education Special Charitable Fund	Curriculum and Teacher Support
First Response Special Fund	Curriculum and Teacher Support
Longzhu Live	Live Platform Support
Shanghai Lanqi Information Technology Co., Ltd.	Equipment, Curriculum and Teacher Support
Hangzhou Mingzhan Internet Technlogy Co., Ltd.	Equipment and Curriculum Support
Lenovo Mobile Interaction	Equipment and Curriculum Support
Xinmei Amber DIY House	Group Building Activity
Guantao Zhongmao Lawyer Office	Legal Service
Shanghai Haoqiu Culture Communication Co., Ltd.	Yushu Charitable Summer Camp Support
Letong (Shanghai) Culture Development Co., Ltd.	Living Theatre Ticket
Shanghai Putao Weidu Technology Co., Ltd.	Children’ s Building Block
Shanghai Boya Hotel	Site Support for 10th Birthday Anniversary
Anshuo Stationery (Shanghai) Co., Ltd.	Site and Operation Support
Guangxi Normal University Press	Site and Operation Support
Langyuan park Liangyue Study	Site Support
Shanghai Liulishuo Information Technology Co., Ltd.	Site and Operation Support
Zhongan Property Insurance Co., Ltd.	Insurance Support
Shanghai Haoqiu Culture Communication Co., Ltd.	Team Building Training
Shanghai Pinghe Bilingual School	Annual Meeting Site Support
Aikang Guobin Health Checkup Management Group Co., Ltd.	Provide Employee Medical Checkup Benefits
Nanjing Beidouxing Social Work Service Center	Site and Meeting Support for Fulipai Workshop
Zhejiang Women and Child Foundation	Site and Meeting Support for Fulipai Workshop
Fuzhou Pengchen Social Work Development Center	Site and Meeting Support for Fulipai Workshop
Eerduosi Yiqi Public Welfare Organization Development Center	Site and Meeting Support for Fulipai Workshop
Luoyang Xigong Zhuoyue Social Organization Development Service Center	Site and Meeting Support for Fulipai Workshop
Tianjin Heping Jingde Community Social Work Development Center	Site and Meeting Support for Fulipai Workshop
Wuxi Lezhu Public Welfare Development Center	Site and Meeting Support for Fulipai Workshop
Chongqing Nanan Yiyou Public Welfare Development Center	Site and Meeting Support for Fulipai Workshop
Panzhihua Aid for Children Volunteers Association	Site and Meeting Support for Fulipai Workshop
Kunming Guandu Community Public Welfare Development Center	Site and Meeting Support for Fulipai Workshop
Gansu Xingbang Social Work Service Center	Meeting Support for Fulipai Workshop
Qinghai Snow Environment Ecological Education and Research Center	Meeting Support for Fulipai Workshop

Donor	Free Services on Labor
Shenyang Lizhou Public Welfare Development Center	Site and Meeting Support for Fulipai Workshop
Public Welfare Online School	Site Support for Fulipai Workshop
Jinan Enquan Social Organization Development Center	Site and Meeting Support for Fulipai Workshop
Hebei Social Work Promotion Society	Site and Meeting Support for Fulipai Workshop
Shaanxi Zhongyi Social Organization Service Center	Meeting Support for Fulipai Workshop
Teambition	Online IT System Support
Tencent Cloud	Online IT System Support
Learning Partner	Volunteer Support
International Association of Facilitators	Volunteer Support
Educational Science Press	Site and Curriculum Support
Chengdu Siborui Enterprise Management Ltd.	Curriculum Support
Shanghai Huiyun Culture Communication Co., Ltd.	Curriculum Support
International Association of Facilitators (IAF)	Volunteer Support
Learning Partner	Volunteer Support
WorkFace	Volunteer Support
Beijing Zhongkeyuanli Education Technology Co., Ltd.	Volunteer Support
Hubei Laohekou Teaching Institute	Volunteer Support
Dongguan Primary School of Anding District, Dingxi City, Gansu Province	Volunteer Support
Shuanggang Primary School of Jinnan District, Tianjin City	Volunteer Support
Xinjianlu Primary School of Zhoucun District, Zibo City, Shandong Province	Volunteer Support
No.2 Middle School of Puding County, Guizhou Province	Volunteer Support
Tongziba Primary School of Neijiang City	Volunteer Support
Teaching and Research Office of Jingkai District, Guizhou Province	Volunteer Support
Chengbei Primary School of Huzhu County, Haidong City, Qinghai Province	Volunteer Support
Tangshan Normal College Affiliated Primary School	Volunteer Support
Shaanxi Preschool Education School	Volunteer Support
Middle School Teaching and Research Office of Bureau of Education of Zhongyuan District, Zhengzhou City	Volunteer Support
Dongcheng Experimental School of Hangzhou Normal University	Volunteer Support
Center Primary School of Chaohua Town, Xinmi City, Henan Province	Volunteer Support
Xijie Primary School of Zizhong County, Neijiang City, Sichuan Province	Volunteer Support
Hubei Laohekou City School	Volunteer Support
Chengbei Primary School of Dianjiang County	Volunteer Support
No.8 Primary School of Jishou City, Hunan Province	Volunteer Support
Fendou Primary School of Hangjin Rear Banner, Bayan Nur City, Inner Mongolia Tibetan Autonomous Region	Volunteer Support
Bailian Primary School of Laohekou City, Xiangyang City, Hunan Province	Volunteer Support
Qingshuiyi School of Yuzhong County, Lanzhou City, Gansu Province	Volunteer Support
Lanxia Central Primary School of Shunchang County, Nanping City, Fujian Province	Volunteer Support
Fulun Primary School of Lubei District, Fujian Province	Volunteer Support
Huayang Primary School of Huaxi District, Guiyang City	Volunteer Support

Donor	Free Services on Labor
Xiatan Primary School of Mitan Town, Dingxi City, Gansu Province	Volunteer Support
Experimental Primary School of Xinmi City, Henan Province	Volunteer Support
Tangguoan Memorial School of Zhuhai City, Guangdong Province	Volunteer Support
Xiaoba Primary School of Taohuayuan Street, Youyang County, Chongqing City	Volunteer Support
Yangguang Primary School of Youyang County, Chongqing City	Volunteer Support
Zhaoyang Central Primary School of Qishan County	Volunteer Support
Teaching and Research Office of Fushun County Bureau of Education	Volunteer Support
Tangshan Normal College Affiliated Primary School	Volunteer Support
Mengxi Town Wan Primary School of Songtao County, Tongren City, Guizhou Province	Volunteer Support
Lixing Middle School of Yuncheng City, Shanxi Province	Volunteer Support
Jiazhaike Middle School of Wuhe Town, Jingyuan County, Gansu Province	Volunteer Support
Baita Primary School of Hunnan District,	Volunteer Support
Teaching and Research Office Erqi District, Zhengzhou City	Volunteer Support
Zijinshan Experimental School of Xinluo District, Longyan City, Fujian Province	Volunteer Support
Qinglinglu Primary School of Zhongyuan District, Zhengzhou City	Volunteer Support
Qingfeng Middle School of Jianhu County, Jiangsu Province	Volunteer Support
Xianshuigu No.5 Middle School of Jinnan District	Volunteer Support
Guizhou Teacher Education School	Volunteer Support
No.8 Primary School of Jishou City, Hunan Province	Volunteer Support
Yindu Primary School of Dayi County, Chengdu City, Sichuan Province	Volunteer Support
Beijing Zhongkeyuanli Education Technology Co., Ltd.	Volunteer Support
Bureau of Education of Yunyan District, Guiyang City, Guizhou Province	Activity Support
Experimental Primary School of Lanzhou City, Gansu Province	Activity Support
Bureau of Education of Nankang District, Ganzhou City, Jiangxi Province	Activity Support
Beijing Normal University – Hongkong Baptist University United International College (UIC)	Activity, Site and Volunteer Support
Beijing Normal University Zhuhai Branch	Activity, Site and Volunteer Support
Beijing University of Technology Zhuhai College	Activity, Site and Volunteer Support
Peking University	Activity, Site and Volunteer Support
Fudan University	Activity and Volunteer Support
Nanjing University of Technology Pujiang Branch	Activity, Site and Volunteer Support
Shaanxi Preschool Education School	Site and Volunteer Support
Xizhang Middle School of Wuxi City	Activity and Site Support
Xian Jiaotong University School of Continuing Education	Site Support
Bureau of Education of Baoji City	Training Support
Bureau of Education of Xinmi City	Training Support
Bureau of Education of Bayan Nur City	Training Support
No.5 Primary School of Linhe District, Bayan Nur City	Training Support
Bureau of Education of Dunhuang City	Training Support
Beijie Primary School of Dunhuang City	Training Support

Donor	Free Services on Labor
Chengdu Management Committee Grassroots Governance and Social Affairs Bureau of New Tianfu District, Sichuan Province	Training Support
Hejiang Primary School of New Tianfu District, Chengdu City	Training Support
Gaofeng School of Longhua District, Shenzhen City	Training Support
Franklin Covey Business Consulting (Shanghai) Co., Ltd.	Training Support
Nanjing Xihe Culture Communication Co., Ltd.	Training Support
Anmentan School of Datong Hui and Tu Autonomous County	Staff and Site Support
Chengdong Primary School of Huzhu Tu Autonomous County	Staff and Site Support
Minzu Middle School of Gonghe County	Staff and Site Support
No.1 Wanquan Primary School of Yushu City	Staff and Site Support
Chongshi Female Middle School of Zhenjiang City	Site Support
Shanghai Liulishuo Information Technology Co., Ltd.	Site Support
MetaThink	Brand Consulting
Shanghai Ruike Advertising Co., Ltd.	Design and typesetting for Chinese Edition of Annual Report
TrendyMedia	Pre-movie adverts for 99 Charity Day on TV Box
Shenzhen Cowincapital Co., Ltd.	Picture Books
CITIC Bank Credit Card Center Love·Trust·Hui	Pad Materials by credits
Senlan Information Technology (Shanghai) Co., Ltd.	Find Smart Piano
Leihu Robot Industry Co., Ltd.	Leihu Robots
Qualcomm	T-shirts
Merritt Hunt Zhang	Piano
Epson (China) Co., Ltd.	Projection, Smart Blackboard, Printer
Wang Yuan Fans Club	Competency-based Education Materials.
Dachuan Culture Development Co., Ltd.	Children’ s play ticket
Shanghai Brand Watch	Watch
Shanghai International Theme Park Co., Ltd.	Limited post cards and Badge Set of Shanghai Disneyland’ s Opening Ceremony Edition
Samsung (China) Investment Co., Ltd.	Samsung 55 inch TV
Joyoung Co., Ltd.	Joyoung Health Pot
Jilin Yiyuan Musical Instrument Distribution Co., Ltd.	Yamaha Musical Instrument
BCG	Consulting Service
Dacheng Lawyer Office	Legal Service
Shanghai Jinrun Certified Public Accountants Co.,Ltd	Financing Service
Tianzhi International Accountants Co., Ltd. (Special General Partnership)	Annual Auditing

(Ⅱ) A total of 16,879.00 hours of voluntary service has been provided to the foundation by 1172 volunteers during this reporting period.

Donor	Service Provided	Number of Service Hours
465 Individuals	Adream Coach Project	2,802.00
112 Individuals	2018 "Going to the Distance" Travelling Competition	2,936.00
117 Individuals	Two-Star Adream Teacher Training	3,912.00
478 Individuals	Others	7,229.00
Total		16,879.00

XVI.Description on External Commitments Contingencies

As of the approved filing date of this audit report, the foundation has no external commitments & contingencies.

XVII. Description on Non-adjusting Events after Balance Sheet Date

As of the approved filing date of this audit report, the foundation has no non-adjusting events after balance sheet date which would influence the understanding to this audit report.

XVIII. Other Significant Events

The foundation has no other significant events.

Shanghai Adream Foundation
2019/3/25


真爱梦想十周年生日快乐！
Adream.org
真 爱 梦 想


最可爱